

? logon

*** It is now 2009/05/19 23:08:35 ***
(Dialog time 2009/05/19 22:08:35)

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6. Linking Pane: [Right]
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 - Below Type ahead buffer : [No]
 - In Browser status line: [No]
8. Show Estimated Cost Summary: [No]
9. Highlight Search Terms: [Yes]
10. Display Detailed Results by Search Term: [Yes]
11. Show Results by File (multifile search): [Yes]
12. Display Postings: [No]
14. Expand Items: 50
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17. Output Cost Notification: [No]
18. Prompt for Subaccount at Logon: [No]
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DETAIL set on

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444, 474, 475, 570, 583, 608, 610, 613, 621, 624, 625, 626, 634, 635,
636, 637, 810, 813

19may09 21:10:12 User295779 Session D7.1

SYSTEM:OS - DIALOG OneSearch

- File 2:INSPEC 1898-2009/May W2
 - (c) 2009 The IET
- File 5:Biosis Previews(R) 1926-2009/May W2
 - (c) 2009 The Thomson Corporation
- File 6:NTIS 1964-2009/May W3
 - (c) 2009 NTIS, Intl Cpyrght All Rights Res
- File 7:Social SciSearch(R) 1972-2009/May W2
 - (c) 2009 The Thomson Corp
- File 8:Ei Compendex(R) 1884-2009/May W2
 - (c) 2009 Elsevier Eng. Info. Inc.
- File 9:Business & Industry(R) Jul/1994-2009/May 19
 - (c) 2009 Gale/Cengage
- File 15:ABI/Inform(R) 1971-2009/May 19
 - (c) 2009 ProQuest Info&Learning
- File 16:Gale Group PROMT(R) 1990-2009/Apr 28
 - (c) 2009 Gale/Cengage

Save-2009-05-19_193252

*File 16: UD/banner does not reflect last processed date
File 20:Dialog Global Reporter 1997-2009/May 19
(c) 2009 Dialog
File 34:SciSearch(R) Cited Ref Sci 1990-2009/May W2
(c) 2009 The Thomson Corp
File 35:Dissertation Abs Online 1861-2009/Apr
(c) 2009 ProQuest Info&Learning
File 42:Pharm. News Index 1974-2009/Apr W3
(c) 2009 ProQuest Info&Learning
File 47:Gale Group Magazine DB(TM) 1959-2009/May 08
(c) 2009 Gale/Cengage
File 63:Transport Res(TRIS) 1970-2009/Apr
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File 65:Inside Conferences 1993-2009/May 19
(c) 2009 BLDSC all rts. reserv.
File 73:EMBASE 1974-2009/May 15
(c) 2009 Elsevier B.V.
File 74:Int.Pharm.Abs 1970-2009/Mar B1
(c) 2009 The Thomson Corporation
File 99:Wilson Appl. Sci & Tech Abs 1983-2009/Apr
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File 129:PHIND(Archival) 1980-2009/May W2
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File 130:PHIND(Daily & Current) 2009/May 19
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File 139:EconLit 1969-2009/Apr
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File 148:Gale Group Trade & Industry DB 1976-2009/May 05
(c) 2009 Gale/Cengage
*File 148: The CURRENT feature is not working in File 148.
See HELP NEWS148.
File 149:TGG Health&Wellness DB(SM) 1976-2009/Apr W3
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File 155:MEDLINE(R) 1950-2009/May 18
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File 160:Gale Group PROMT(R) 1972-1989
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File 256:TecInfoSource 82-2009/Mar
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File 267:Finance & Banking Newsletters 2008/Sep 29
(c) 2008 Dialog
*File 267: This file not longer updates.
Last update to file September 2008.
File 268:Banking Info Source 1981-2009/May W2
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File 275:Gale Group Computer DB(TM) 1983-2009/Apr 23
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File 347:JAPIO Dec 1976-2009/Jan(Updated 090503)
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File 348:EUROPEAN PATENTS 1978-200920
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File 349:PCT FULLTEXT 1979-2009/UB=20090514|UT=20090507
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File 434:SciSearch(R) Cited Ref Sci 1974-1989/Dec
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File 444:New England Journal of Med. 1985-2009/May W2
(c) 2009 Mass. Med. Soc.
*File 444: Despite the gap in UD's, the file is complete
and up to date.
File 474:New York Times Abs 1969-2009/May 18
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File 475:Wall Street Journal Abs 1973-2009/May 18

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 File 570:Gale Group MARS(R) 1984-2009/Apr 28
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 File 583:Gale Group Globalbase(TM) 1986-2002/Dec 13
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 File 608:MCT Information Svc. 1992-2009/May 19
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 File 610:Business Wire 1999-2009/May 19
 (c) 2009 Business Wire.
 *File 610: File 610 now contains data from 3/99 forward.
 Archive data (1986-2/99) is available in File 810.
 File 613:PR Newswire 1999-2009/May 19
 (c) 2009 PR Newswire Association Inc
 *File 613: File 613 now contains data from 5/99 forward.
 Archive data (1987-4/99) is available in File 813.
 File 621:Gale Group New Prod.Annou.(R) 1985-2009/Apr 14
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 File 624:McGraw-Hill Publications 1985-2009/May 19
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 File 625:American Banker Publications 1981-2008/Jun 26
 (c) 2008 American Banker
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 Use Newsroom Files 989 and 990 for current records.
 File 626:Bond Buyer Full Text 1981-2008/Jul 07
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 Use Newsroom Files 989 and 990 for current records.
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 File 636:Gale Group Newsletter DB(TM) 1987-2009/Apr 28
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 File 637:Journal of Commerce 1986-2009/Jun 10
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 File 813:PR Newswire 1987-1999/Apr 30
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>>>Unmatched parentheses

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42: Pharm. News Index_1974-2009/Apr W3
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DIALOG(R)File 624: McGraw-Hill Publications

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FERC SETS METHOD FOR CALIF. REFUNDS, INCLUDES NONJURISDICTIONAL
SELLERS

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TEXT:

Moving to remedy bulk-power prices in the California spot market during a harried, dysfunctional eight-month period, FERC last week adopted a plan to retroactively apply the essence of its current market mitigation program to all sales during the time, including those by nonjurisdictional sellers.

It also instituted a preliminary proceeding on potential refunds for the Pacific Northwest.

Under the July 25 order (EL00-95, et al.), sales made between Oct. 2, 2000, and June 20 are subject to refunds or offsets against amounts owed to sellers. While differing on some aspects of the order, the commissioners agreed that the refund methodology could not reach back further due to a 60-day statutory limit. Calculation of the refunds will be based on a modified version of the June 19 West-wide mitigation order methodology, as was recommended by Chief Administrative Law Judge Curtis Wagner Jr. after the parties failed to negotiate a settlement (IF, 16 July, 1).

By Aug. 9, California Independent System Operator Corp. must provide the information needed to calculate the refunds. The order directed ALJ Bruce Birchman to then hold an evidentiary hearing to build a record on the data and to certify the record and findings of fact within 45 days of receiving the data.

In the evidentiary proceeding on potential refunds for the Pacific Northwest, Wagner or a designee must convene a settlement conference no later than Aug. 2. Parties to a Puget Sound Energy Inc. complaint (EL01-10) will then have 15 days to provide the judge with information concerning possible unjust and unreasonable charges for spot-market bilateral sales in the Northwest. Within 30 days of receiving the data, the judge is to complete the discussions of possible refunds. The ALJ then must make a recommendation to the commission within seven days. The refund effective period for the region starts Dec. 25 and runs through June 20.

Whatever the outcome of the FERC proceedings, they clearly won't spell an end to the wrangling, in which California steadfastly claims it is owed \$8.9 billion. In a statement after the July 25 meeting, Gov. Gray Davis asserted that FERC's action "gets us closer to realizing that refund. As for the energy profiteers and pirates, let me make clear that I will not rest until every dollar gouged from California businesses and residents returns to California. If the FERC does not make California whole, we will see you in court."

Southern California Edison Co. continued to maintain that FERC had the authority and duty to order refunds back at least to May 2000 and predicted that final resolution lies "far off into the future."

One of the more divisive aspects of last week's order was the decision to put nonjurisdictional entities on the hook for potential refunds, with Commissioners William Massey and Linda Breathitt jointly dissenting in part on that issue. The majority's decision to drag nonjurisdictional sellers into the refund proceeding rested on a precedent established in the April 26 order in the California proceeding, which required that all non-hydro power suppliers making sales into Cal-ISO spot markets or using California interstate transmission facilities must offer excess capacity to the ISO.

"To its credit, the commission has not ducked making judgments on two difficult legal issues concerning the retroactive scope of

its refund directions and the applicability of those directions to suppliers that are not Federal Power Act public utilities," Chairman Curt Hebert Jr. remarked Wednesday before voting on the order. "While legal pundits will question the wisdom of those determinations, no one should question the commitment of the commission to act in the best interest of all market participants."

While Commissioner Pat Wood III commended staff for crafting a way to include all sellers, Massey pointed to the FPA's bar on FERC's addressing nonjurisdictional rates as a major sticking point. Language in the order conceded that FERC lacks "direct authority" over power sales by nonpublic utilities but asserted that FERC can order them to follow market rules.

"Although this rationale certainly has a strong visceral appeal to me, particularly as a matter of equity, I have not yet become comfortable enough with it as a legal matter to vote aye," Massey said. The refund rules of FPA section 206 are "rather specific" in excluding nonpublic utilities, he said, adding that the order "will come as a shock to most observers." While there may be an arguably fair purpose behind the extension of jurisdiction, it is not legal, Massey insisted.

Commissioner Nora Mead Brownell appeared unimpressed by the argument that current law interferes with including nonjurisdictional sellers. "It is for me a matter of equity. I don't think that you can say that we're addressing the issue unless all the players in the market are treated equally in this regard," she said. "Whether we need more clarification in legislation remains to be seen. We are working on laws that are outdated given the markets we have."

The coverage of nonjurisdictional sellers is justifiable, Wood said. "I do view it myself, on a legal basis, as a natural extension of the April 26 order of the commission."

Despite his disagreement with some aspects of the decision, Massey commended the commission for taking "head on the tough issue of refunds in the wildly dysfunctional power market." His dissent also reflected concern with the methodology of the refund directive. First, Massey opposed the 10% creditworthiness adder -- as did Breathitt -- that would be applied to transactions since January. In addition, he was unhappy with the use of spot-gas index prices rather than actual costs in the calculation of power prices. Further, Massey questioned why the order failed to address claims, supported by studies contained in the record, that generation was withheld from the spot markets.

"The market-clearing prices for the refund are determined by a method that uses the dispatch that actually occurred. The actual dispatches may reflect the withholding of more efficient units that drove the market-clearing price up," Massey observed.

FERC's hands were tied somewhat in this area because the practice of withholding is not expressly prohibited by tariffs, staff told Massey. That said, such withholding was banned in California by the April 26 order and subsequently in the entire West by the June 19 order.

“We were remiss in this sense just to have unconditional tariffs that did not even prohibit generation withholding. I wasn’t aware of that, frankly,” Massey said. FERC should condition all market-based rates with a ban on withholding, he contended. “There ought to be a prohibition against withholding of generation in those tariffs. That ought to be true for the whole country,” he said.

The question of how to handle allegations of withholding gave rise to a robust discussion at the table, with Deputy General Counsel Cynthia Marlette offering that FERC does have some tools for getting at withholding. They include detection of any violation of tariffs, such as misconduct with an affiliate; reliability-must-run contracts; market rules; or “any hook we could get” from something filed at the commission, Marlette said.

Wood asked if laws outside of the FPA could be brought into play, saying, “that’s kind of the basic antitrust thing -- withholding of production. Does the Sherman Act work?” But a senior staffer suggested that antitrust law is generally applied to cases of collusion involving more than one company. Nonetheless, “we can be very creative in finding those hooks if we want to,” Marlette said.

Staff is continuing to investigate allegations of withholding and could initiate cases specific to them, General Counsel Kevin Madden added. As for Massey’s suggestion that the refund methodology capture instances of withholding, Madden countered that fights over such allegations would gum up that proceeding. “My concern with your approach is I don’t know when the hearing would end because we would have to do theoreticals,” he said. “Was the generator withholding or not? And, if it were withholding, what would have been the last unit called?”

No order could possibly please everybody, Hebert said. “I have no doubt that today’s refund order will be attacked by many as too soft on suppliers charging high prices,” and by others “as coddling to consumers and political institutions” without reflecting the true cost of power during the time. “All the commission can do is weather the inevitable criticism and make the hard decisions that it believes are consistent with its statutory authority” and based on the record, he said.

To be sure, the American Public Power Assn. firmly believes FERC is arbitrarily ignoring the boundaries of its purview, spokeswoman Madalyn Cafruny said last week. APPA believes the FPA is clear that “nonjurisdictional means nonjurisdictional,” she added.

At a press briefing following FERC’s meeting, Hebert was asked if the likely opposition to the jurisdictional call will lead to further uncertainty in the California proceeding if a lengthy legal battle ensues. The case “is going to the circuit (court) anyway,” he responded. Predicting that the commission would act quickly on Birchman’s report, he added that “some party” will appeal the final refund decision. “Hopefully, we’ll get some preferential treatment in the circuit and move this thing forward,” Hebert said.

Meanwhile, APPA and others earlier this month requested rehearing of various key elements in the June 19 order, including whether FERC can assert jurisdiction over municipal entities by forcing them to offer excess capacity under certain circumstances and whether the commission essentially handed the reins of all Western spot markets to the state of California.

The Electric Power Supply Assn. and the Western Power Trading Forum warned that "the mechanisms contained in the June 19 order will permit Cal-ISO to manipulate the market, unduly influencing prices throughout the West." FERC should require Cal-ISO to submit data on a weekly basis to back up how it calculates the floating price cap and to post information on system conditions that led it to declare any emergency triggering a new calculation, the marketers urged.

Puget Sound asserted that FERC should provide a \$150/Mwh soft cap to the rest of the West rather than continue with Cal-ISO setting the market-clearing price for the entire region. "The Cal-ISO is not an independent actor and acts only on behalf of and to benefit California. The Cal-ISO is a considerable market participant, and the June 19 order permits the Cal-ISO to manipulate the market," Puget Sound said.

FERC also erred by forcing its must-offer obligation and the price mitigation plan on municipal utilities that do not have participating generator agreements with Cal-ISO, APPA said. In that vein, Public Utility District No. 1 of Chelan County, Wash., pointed to FPA section 201, which provides an exemption for political subdivisions of or corporations owned by a state or agency. "The language of the FPA on this point is crystal clear and not subject to interpretation," Chelan said.

Moreover, the March 9 order directing other sellers to provide refunds in the Cal-ISO markets stated FERC has no authority over municipal entities, Chelan recalled. "Less than five months later, the commission now seeks to regulate the wholesale power sales of virtually every nonjurisdictional entity in the western United States in blatant violation of the plain language of the statute," it said.

Order 888 prevented nonjurisdictional transmission owners from having a right to obtain transmission service from a jurisdictional utility unless the nonjurisdictional entity agreed to provide open access to its transmission service, Chelan continued. But the June 19 order departed from precedent by covering all spot market sales in the WSCC region by nonjurisdictional entities, the municipal utility continued.

"This is an extraordinary jurisdictional reach: The commission seeks to overturn section 201(f) of the FPA and over 65 years of commission and federal court precedent through the simple declaration that it is regulating spot market sales in the WSCC and any entity that sells power into that market somehow suddenly becomes jurisdictional," Chelan protested.

The Bonneville Power Administration demanded that FERC not apply the market mitigation controls to the rates of the federal power marketer, which is outside of FERC jurisdiction. FERC "has subtly but

significantly recast its jurisdiction under the (FPA). The commission does not have responsibility to ensure just and reasonable rates in the Western spot markets," BPA said. FERC's jurisdiction is limited to ensuring that public utilities charge just and reasonable rates, the agency insisted. "If its jurisdiction over public utilities is insufficient to establish an appropriate market in the West (or the nation), that is a matter for Congress to remedy."

The National Rural Electric Cooperative Assn. also argued that FERC went too far, especially in the June 19 order's must-offer requirement. The organization asked FERC to clarify that co-ops are exempt from the requirement if such sales would cause them to lose tax-exempt status or provide power to the spot market when their members need it. Co-ops wanting to retain tax-exempt status need to maintain the level of annual income derived from members at 85% or more of their total income.

For its part, California took exception to aspects of the June 19 order as well, particularly the two-step style in which it ordered a **proxy bid**-based, single-**price** auction during **reserve** deficiencies and then a subsequent price freeze at 85% of the emergency market-clearing price during nonemergency hours. "The failure to employ a marginal-cost methodology to mitigate prices in nonreserve deficiency hours is arbitrary and capricious," the California Electricity Oversight Board told the commission.

Asking the commission to scratch a 10% creditworthiness adder from the market mitigation plan, the California Dept. of Water Resources argued that FERC is illegally acting as a collection agent for generators whose sales are in question. FERC also was wrong to spread the costs of emissions and start-up across the Cal-ISO system, CDWR contended. "Requiring transmission customers to subsidize emissions and start-up fuel billings by combustion generation violates bedrock unbundling and cost causation principles," said the agency, which buys power on behalf of the state's cash-strapped utilities.

The methodology for calculating underlying costs continued to rankle suppliers as well, which argued that the formula for gas costs understates the actual expense. The June 19 order stipulated the use by Cal-ISO of the average of the midpoint of the monthly bidweek prices for three California delivery points and suggested that generators can buy gas at such prices. But EPSA and WPTF contended that, as a matter of fact, "generators rely on spot gas purchases to generate power for spot electricity sales." In representative comments, the suppliers also expressed concern that the mitigation plan and attendant concern about recouping investments could thwart the arrival in California and elsewhere of much-needed peaking power units.

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COMPANY NAMES: American Public Power Assn ; Bonneville Power Administration ; California Independent System Operator Corp ; Electric Power Supply Assn ; National Rural Electric Cooperative Assn ; Puget Sound Energy Inc ; Southern California Edison Co ; Water Resources ; Western Power Trading Forum

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73: EMBASE_1974-2009/May 15
 0 S3
 8904234 PY<2002
 0 S3 AND PY<2002

74: Int.Pharm.Abs_1970-2009/Mar B1
 0 S3
 341751 PY<2002
 0 S3 AND PY<2002

99: Wilson Appl. Sci & Tech Abs_1983-2009/Apr
 0 S3
 1298465 PY<2002
 0 S3 AND PY<2002

129: PHIND(Archival)_1980-2009/May W2
 0 S3

374255 PY<2002
0 S3 AND PY<2002

130: PHIND(Daily & Current)_2009/May 19
0 PY<2002
0 S3
0 S3 AND PY<2002

139: EconLit_1969-2009/Apr
12 S3
620765 PY<2002
4 S3 AND PY<2002

148: Gale Group Trade & Industry DB_1976-2009/May 05
95 S3
10469071 PY<2002
22 S3 AND PY<2002

149: TGG Health&Wellness DB(SM)_1976-2009/Apr W3
0 S3
742863 PY<2002
0 S3 AND PY<2002

155: MEDLINE(R)_1950-2009/May 18
0 S3
13676359 PY<2002
0 S3 AND PY<2002

160: Gale Group PROMT(R)_1972-1989
0 S3
1931614 PY<2002
0 S3 AND PY<2002

256: TecInfoSource_82-2009/Mar
0 S3
21127 PY<2002
0 S3 AND PY<2002

267: Finance & Banking Newsletters_2008/Sep 29
0 S3
90315 PY<2002
0 S3 AND PY<2002

268: Banking Info Source_1981-2009/May W2
1 S3
420802 PY<2002
1 S3 AND PY<2002

275: Gale Group Computer DB(TM)_1983-2009/Apr 23
5 S3
1273919 PY<2002
4 S3 AND PY<2002

347: JAPIO_Dec 1976-2009/Jan(Updated 090503)
0 S3
7131629 PY<2002
0 S3 AND PY<2002

348: EUROPEAN PATENTS_1978-200920
1 S3
1386955 PY<2002
0 S3 AND PY<2002

349: PCT FULLTEXT_1979-2009/UB=20090514|UT=20090507
 91 S3
 615975 PY<2002
 17 S3 AND PY<2002

434: SciSearch(R) Cited Ref Sci_1974-1989/Dec
 0 S3
 9466849 PY<2002
 0 S3 AND PY<2002

444: New England Journal of Med._1985-2009/May W2
 0 S3
 21951 PY<2002
 0 S3 AND PY<2002

474: New York Times Abs_1969-2009/May 18
 0 S3
 2885143 PY<2002
 0 S3 AND PY<2002

475: Wall Street Journal Abs_1973-2009/May 18
 0 S3
 818840 PY<2002
 0 S3 AND PY<2002

570: Gale Group MARS(R)_1984-2009/Apr 28
 3 S3
 1147187 PY<2002
 3 S3 AND PY<2002

583: Gale Group Globalbase(TM)_1986-2002/Dec 13
 2 S3
 2352859 PY<2002
 2 S3 AND PY<2002

608: MCT Information Svc._1992-2009/May 19
 11 S3
 854247 PY<2002
 4 S3 AND PY<2002

610: Business Wire_1999-2009/May 19
 56 S3
 626101 PY<2002
 4 S3 AND PY<2002

613: PR Newswire_1999-2009/May 19
 42 S3
 588342 PY<2002
 5 S3 AND PY<2002

621: Gale Group New Prod.Annou.(R)_1985-2009/Apr 14
 66 S3
 1782246 PY<2002
 5 S3 AND PY<2002

624: McGraw-Hill Publications_1985-2009/May 19
 22 S3
 1076519 PY<2002
 7 S3 AND PY<2002

625: American Banker Publications_1981-2008/Jun 26

```

      1  S3
257535 PY<2002
      1  S3 AND PY<2002

626: Bond Buyer Full Text_1981-2008/Jul 07
      5  S3
240127 PY<2002
      4  S3 AND PY<2002

634: San Jose Mercury_ Jun 1985-2009/May 15
      2  S3
815187 PY<2002
      1  S3 AND PY<2002

635: Business Dateline(R)_1985-2009/May 19
      10 S3
1268985 PY<2002
      5  S3 AND PY<2002

636: Gale Group Newsletter DB(TM)_1987-2009/Apr 28
      14 S3
3520226 PY<2002
      13 S3 AND PY<2002

637: Journal of Commerce_1986-2009/Jun 10
      0  S3
388466 PY<2002
      0  S3 AND PY<2002

810: Business Wire_1986-1999/Feb 28
      1  S3
972830 PY<2002
      1  S3 AND PY<2002

813: PR Newswire_1987-1999/Apr 30
      2  S3
1432500 PY<2002
      2  S3 AND PY<2002

TOTAL: FILES 2,5,6 and ...
      822 S3
164548624 PY<2002
S4      201 S3 AND PY<2002
```

? t s4/3,k/all

Dialog eLink:

USPTO Full Text Retrieval Options

4/3,K/1 (Item 1 from file: 2)

DIALOG(R)File 2: INSPEC

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07802064

Title: Partial pooling at the reserve price in auctions with resale opportunities

Author(s): Haile, P.A.

Author Affiliation: Dept. of Econ., Wisconsin Univ., Madison, WI, USA

Journal: Games and Economic Behavior , vol.33 , no.2 , pp.231-48

Publisher: Academic Press

Country of Publication: USA

Publication Date: Nov. 2000

ISSN: 0899-8256

SICI: 0899-8256(200011)33:2L:231:PPRP;1-E

CODEN: GEBEEF

U.S. Copyright Clearance Center Code: 0899-8256/2000/\$35.00

Item Identifier (DOI): 10.1006/game.1999.0781

Language: English

Subfile(s): C (Computing & Control Engineering); E (Mechanical & Production Engineering)

INSPEC Update Issue: 2001-001

Copyright: 2001, IEE

Abstract: ...these features can preclude existence of an equilibrium in symmetric separating bidding strategies. With a **reserve** price sufficiently far below the **maximum** (endogenous) valuation, a symmetric equilibrium still exists, but with some types pooling at the **reserve**. The optimal **reserve** price depends not only on the joint distribution of bidders' information before and after the **auction**, but also on how surplus is divided in the secondary market (**20001100**)

Dialog eLink:

USPTO Full Text Retrieval Options

4/3,K/2 (Item 2 from file: 2)

DIALOG(R)File 2: INSPEC

(c) 2009 The IET. All rights reserved.

06383814

Title: Reserve prices without commitment

Author(s): Burguet, R.; Sakovics, J.

Author Affiliation: Instituto de Analisis Econ., CSIC, Barcelona, Spain

Journal: Games and Economic Behavior , vol.15 , no.2 , pp.149-64

Publisher: Academic Press

Country of Publication: USA

Publication Date: Aug. 1996

ISSN: 0899-8256

SICI: 0899-8256(199608)15:2L:149:RPWC;1-Q

CODEN: GEBEEF

U.S. Copyright Clearance Center Code: 0899-8256/96/\$18.00

Language: English

Subfile(s): C (Computing & Control Engineering); E (Mechanical & Production Engineering)

INSPEC Update Issue: 1996-039

Copyright: 1996, IEE

Abstract: When potential bidders in an **auction** have to incur a cost to prepare their bids and thus to learn their valuation, imposing a **reserve**

price and announcing that in case no bid is submitted there will be another **auction** without a **reserve** price is both revenue and welfare improving. **Reserve** prices that induce less than **maximum** entry in the first **auction** may be optimal. Also, entry fees are not necessarily better instruments than **reserve** prices (19960800)

Dialog eLink:

ISPTO Full Text Retrieval Options

4/3,K/3 (Item 1 from file: 7)

DIALOG(R)File 7: Social SciSearch(R)

(c) 2009 The Thomson Corp. All rights reserved.

03661109 **Genuine Article#:** 467DL **No. References:** 5

Title: Buy prices in online auctions: irrationality on the internet?

Author(s): Budish EB; Takeyama LN (REPRINT)

Corporate Source: Amherst Coll,Dept Econ,Campus Box

2201/Amherst//MA/01002 (REPRINT); Amherst Coll,Dept

Econ,Amherst//MA/01002

Journal: ECONOMICS LETTERS , 2001 , V 72 , N3 (SEP) , P 325-333

Publisher: ELSEVIER SCIENCE SA , PO BOX 564, 1001 LAUSANNE, SWITZERLAND

ISSN: 0165-1765

Language: English **Document Type:** Article (ABSTRACT AVAILABLE)

2001

Abstract: Buy prices are puzzling: it makes sense for a seller at **auction** to set a minimum bidding level (i.e., a **reserve** price), surely, but a **maximum**? We explore the use of **maximum** bidding levels (buy prices) in online auctions and provide a rational explanation for this seemingly irrational **auction** mechanism. We show that augmenting an English **auction** with a buy price can improve the seller's profits by partially insuring (and therefore...

Identifiers--

Dialog eLink:

ISPTO Full Text Retrieval Options

4/3,K/4 (Item 2 from file: 7)

DIALOG(R)File 7: Social SciSearch(R)

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03545485 **Genuine Article#:** 374BK **No. References:** 17

Title: Partial pooling at the reserve price in auctions with resale opportunities

Author(s): Haile PA (REPRINT)

Corporate Source: UNIV WISCONSIN,DEPT ECON/MADISON//WI/53706 (REPRINT)

Journal: GAMES AND ECONOMIC BEHAVIOR , 2000 , V 33 , N2 (NOV) , P 231-248

Publisher: ACADEMIC PRESS INC , 525 B ST, STE 1900, SAN DIEGO, CA 92101-4495

ISSN: 0899-8256

Language: English **Document Type:** Article (ABSTRACT AVAILABLE)

2000

Abstract: ...these features can preclude existence of an equilibrium in symmetric separating bidding strategies. With a **reserve** price sufficiently far below the **maximum** (endogenous) valuation, a symmetric equilibrium still exists, but with some types pooling at the **reserve**. The optimal **reserve** price depends not only on the joint distribution of bidders' information before and after the **auction**, but also on how surplus is divided in the secondary market. Journal of Economic Literature ...

Identifiers--

Dialog eLink:

USPTO Full Text Retrieval Options

4/3,K/5 (Item 3 from file: 7)

DIALOG(R)File 7: Social SciSearch(R)

(c) 2009 The Thomson Corp. All rights reserved.

02937194 **Genuine Article#:** VD513 **No. References:** 14

Title: RESERVE PRICES WITHOUT COMMITMENT

Author(s): BURGUET R; SAKOVICS J

Corporate Source: CSIC,INST ANAL ECON,CAMPUS UAB/BELLATERRA
08193/BARCELONA/SPAIN/

Journal: GAMES AND ECONOMIC BEHAVIOR , 1996 , V 15 , N2 (AUG) , P
149-164

ISSN: 0899-8256

Language: ENGLISH **Document Type:** ARTICLE (Abstract Available)
1996

Abstract: When potential bidders in an **auction** have to incur a cost to prepare their bids and thus to learn their valuations, imposing a **reserve** price and announcing that in case no bid is submitted there will be another **auction** without a **reserve** price is both revenue and welfare improving. **Reserve** prices that induce less than **maximum** entry in the first **auction** may be optimal. Also, entry fees are not necessarily better instruments than **reserve** prices. (C) 1996 Academic Press, Inc.

Identifiers--

4/3,K/6 (Item 1 from file: 9)

DIALOG(R)File 9: Business & Industry(R)

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02333332 Supplier Number: 25887917 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Il lavoro Italiano

(Italy has about 36 mil mobile phone subscribers; Blu, which has Euro42
bil in debt, withdraws from UMTS license auction process)

Euronet (The) , v 1 , n 6 , p 12+

November 2000

Document Type: Journal; Industry Overview (United Kingdom)

Language: English **Record Type:** Fulltext

Word Count: 2178 (USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...that this Italian farce will run and run.

Austrian hard cheese

The Austrian UMTS licence **auction** began on 2 November. The Austrian government had, at one time, hoped to raise Sch40 billion (euro3 billion). However, in the wake of the Italian **auction** fiasco, and with only six companies finally committing to bid, it was always doubtful whether the six licences would fetch much more than the total **reserve** price of Sch10.15 billion (euro740 million).

The **auction** stretched into a yawn-inducing second day before reaching its expected dull climax. The four GSM incumbents -- Mobilkom (backed by Telekom Austria and TIM), **max**.mobile (backed by Deutsche Telekom), tele.ring (backed by Vodafone) and Connect Austria (backed by...

...auction ended with the government netting a paltry Sch9.691 billion (euro707 million). However, Mobilkom, **max**.mobil and Hutchison continued, in a second **auction**, to share the five blocks of 1 x 5MHz of unpaired spectrum that were also...

...proceeds of Sch11.44 billion (euro835 million) for the government -- just 12% more than the **reserve** price. Individual licences went for between Sch1.6 billion (euro117 million) and Sch2.4 billion...

4/3,K/7 (Item 2 from file: 9)

DIALOG(R)File 9: Business & Industry(R)

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02051722 Supplier Number: 25563411 (USE FORMAT 7 OR 9 FOR FULLTEXT)

NextWave: Next stop is court

(NextWave Telecom is anticipated to file papers with bankruptcy court concerning the Federal Communications Commission and its personal communications service licenses)

RCR Radio Communications Report , v 19 , p 1

January 17, 2000

Document Type: Journal ISSN: 0744-0618 (United States)

Language: English **Record Type:** Fulltext

Word Count: 1062 (USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...is to act expeditiously with an auction free of barriers that affect efficient use, and **maximizes** return to the taxpayers," said CTIA President Thomas E. Wheeler.

"As the FCC did for last year's re-**auction** of licenses turned in or canceled, PCIA understands that the (FCC) intends to retain its eligibility

rules for the C- and F-blocks that **reserve** these licenses for small businesses and entrepreneurs. We applaud this approach. At this late date ...

4/3,K/8 (Item 3 from file: 9)
DIALOG(R)File 9: Business & Industry(R)
(c) 2009 Gale/Cengage. All rights reserved.

01854235 Supplier Number: 24670373 (USE FORMAT 7 OR 9 FOR FULLTEXT)
UK - Humpty Dumpty Snaps Up eSwap Online Auction Site
(Start-up Humpty Dumpty launches humpty.co.uk, a Web auction service;
global Internet auction market valued at UKPd8.5 bil)

Newsbytes News Network , p N/A
June 01, 1999
Document Type: Journal (United States)
Language: English **Record Type:** Fulltext
Word Count: 715 (USE FORMAT 7 OR 9 FOR FULLTEXT)

TEXT:

...such that we think we can control the problem," she said.

To sell goods by **auction** on Humpty Dumpty, users register with the service and list their goods for sale. This...

...description of the item, deciding what kind of sale it is to be (either an **auction** with or without a **reserve** price) and how long the **auction** should run for (up to a **maximum** of 14 days).

If available, a photograph of the item may also be included. As...

4/3,K/9 (Item 4 from file: 9)
DIALOG(R)File 9: Business & Industry(R)
(c) 2009 Gale/Cengage. All rights reserved.

00803719 Supplier Number: 23354144 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Swedish retail chain to advertise on rocket
(PEOPLE Cellular & Computer won the bid for the sole rights to advertise
on the side of unmanned space rocket Maxus II)

Euromarketing , v IX , n 11 , p 1
November 21, 1995
Document Type: Newsletter **ISSN:** 0952-3820 (United States)
Language: English **Record Type:** Fulltext
Word Count: 243

TEXT:

...the bid for the exclusive rights to advertise on the side of unmanned space rocket **Maxus II**.

When the **auction** was announced in August, a minimum bid of \$1m was set. Robert Bryhn, vice president of Swedish ad agency Gazolin&S which handled the **auction**, declines to say whether or not the \$1m **reserve** bid was met. He would only say that between five and 20 companies, including several...

4/3,K/10 (Item 1 from file: 15)

DIALOG(R)File 15: ABI/Inform(R)

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02315624 93342449

Under the gavel

Bandyopadhyay, Subir; Lin, GuangBo; Zhong, Yan

Marketing Management v10n4 pp: 24-28

Nov/Dec 2001

ISSN: 1061-3846 **Journal Code: MMA**

Word Count: 2659

Text:

...would still get the item and the former would get the remaining quantities.

EXHIBIT 1

Reserve price auction. The **reserve price auction** is usually used to protect the seller's profit. If the seller doesn't want to sell the item below a certain price, **reserve price auction** is definitely a better choice. Generally, reserved price **auction** will tell bidders that the bidding item has a **reserve price**, but they don't know what the exact **reserve price** set by the sellers is. Their bidding decisions are based only on their previous perception of that item. At the end of the **auction**, the winning bid will be equal to or higher than the **reserve price**, and the winner will be the highest bidder. However, if bidders find the **auction** has a high hidden **reserve price**, the outcome will be a big disappointment to bidders who have spent considerable time and effort in the bidding process.

Auto-auction. Most **auction** sites provide an automatic-bid service, which promises that bidders will not pay more than necessary to win the bidding. In this **auction**, bidders just need to enter their **maximum** bid, which is the highest amount they're willing to pay. The system will represent...

4/3,K/11 (Item 2 from file: 15)
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02154248 71378748

Power markets

Burkhart, Lori A
Public Utilities Fortnightly v139n8 pp: 12
Apr 15, 2001
ISSN: 1078-5892 **Journal Code:** PUF
Word Count: 683
Text:

...hours in which the ISO had declared a Stage 3 emergency because of lack of **reserve** capacity.

The FERC figured the assumed overcharges by comparing producer receipts to a **proxy** market clearing price of \$273 per megawatt-hour-the price the commission believed would have prevailed if the sellers had bid their variable costs into a single-price **auction**. Docket No. EL00-95-017,94 FERC f61,245, Mar. 9, 2001.-L.A.B...

4/3,K/12 (Item 3 from file: 15)
DIALOG(R)File 15: ABI/Inform(R)
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02074740 62117381

Opening bids

Thomas, Eurof
Supply Management pp: 36-37
Sep 21, 2000
ISSN: 1362-2021 **Journal Code:** SMGT
Word Count: 1162

Abstract:

...of making suppliers share the squeeze on margins while also enlarging the market. An online **auction** is a straightforward procedure as long as the buyer and the bidder are well prepared...

...further clarification. Once the participants are prepared, a date and time is set for the **auction**. The **reserve** price (the **maximum** price at which the buyer will consider changing suppliers) is clearly shown and a typical **auction** may be limited to an hour. Bidder and buyer can see the bids - and their...

Text:

...in bidding.

Once the participants are prepared, a date and time is set for the **auction**. The **reserve** price (the **maximum** price at which the buyer will consider changing suppliers) is clearly shown and a typical **auction** may be limited to one hour.

Bidder and buyer can all see the bids and...

4/3,K/13 (Item 4 from file: 15)
DIALOG(R)File 15: ABI/Inform(R)
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01950263 45662616
Auctions tap into the enterprise

Coopee, Todd
InfoWorld v21n42 pp: 55-58
Oct 18, 1999
ISSN: 0199-6649 **Journal Code:** IFW
Word Count: 1976
Text:

...automatic bid options that automatically increment bids, and a feedback forum.

For its price, Emaze **Auction** offers a number of useful features, including invoicing capabilities, a credit card processing framework, and shipping and handling options. As stated, it doesn't support the wealth of **auction** types you'll find in higher-priced alternatives but does support most of the popular models, including English, Dutch, and **Reserve** auctions. To provide **maximum** exposure to current auctions, Emaze is also compatible with BidFind, an external site that lists all open auctions from registered sites.

Midrange model

OpenSite **Auction** 4.0 is a very solid midrange alternative. This solution ships in professional, merchant, and...

4/3,K/14 (Item 5 from file: 15)
DIALOG(R)File 15: ABI/Inform(R)
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01851263 05-02255
The pipeline's view: FERC's proposed rule misses the mark

Lukens, Jay; Jaffe, Adam
Public Utilities Fortnightly v137n13 pp: 46-53
Jul 1, 1999
ISSN: 1078-5892 **Journal Code:** PUF
Word Count: 4659
Text:

...abuse is limited by the current requirement that pipelines must make capacity available at the **maximum** regulated rate. Out of concern for the potential exercise of market power below the **maximum** regulated rate, the NOPR requires a daily **auction** for all available capacity and prohibits the establishment of any minimum **reserve** price above variable costs.

Exercise of market power involves withholding capacity from the market in ...

4/3,K/15 (Item 6 from file: 15)
DIALOG(R)File 15: ABI/Inform(R)
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01753607 04-04598
Capacity auctions might work, but only if the stage is set

Lander, Gregory M
Public Utilities Fortnightly v137n1 pp: 32-36
Jan 1, 1999
ISSN: 1078-5892 **Journal Code:** PUF
Word Count: 3028
Text:

...hauls using any part of the zone with unsubscribed capacity, but may not set a **reserve** price in fully subscribed zones. In addition, the pipeline should be permitted to **maximize** revenue (i.e., accept lower rate, shorter hauls that in aggregate generate greater revenue than higher rate, longer hauls).

This **auction** mechanism would suffice as the daybefore/day-of **auction** process, and would pertain to any unconfirmed firm capacity (by definition, un-nominated capacity is...

4/3,K/16 (Item 7 from file: 15)
DIALOG(R)File 15: ABI/Inform(R)
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01708676 03-59666

The impact of auctions on residential sales prices in New Zealand

Dotzour, Mark G; Moorhead, Everard; Winkler, Daniel T

Journal of Real Estate Research v16n1 pp: 57-71

1998

ISSN: 0896-5803 **Journal Code:** JRR

Word Count: 5564

Text:

...have focused on several issues, including: (1) the expected revenue to the seller from various **auction** methods; (2) the impact of information on bidding; (3) how the number of active bidders...

...price; (4) the impact of risk aversion among bidders; and (5) strategies for setting a **reserve** price. In general, research suggests the use of auctions as preferable to private negotiations for selling high-quality, relatively homogeneous properties (Wilson, 1977).

The decision to sell at **auction** or through private treaty relates to whether the **auction maximizes** the seller's expected profit. Research indicates that by setting a **reserve** price, and under a reasonable set of general conditions, auctions are an optimal method of...

...1981; and McAfee and McMillan, 1988). McAfee and McMillan (1987) cite the ability of an **auction** to extract a commitment from the seller; the seller cannot renege on a sale price...

4/3,K/17 (Item 8 from file: 15)

DIALOG(R)File 15: ABI/Inform(R)

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01551823 02-02812

Last summer's "pure" capacity prices: A harbinger of things to come

Rose, Judah L

Public Utilities Fortnightly v135n22 pp: 36-41

Dec 1997

ISSN: 1078-5892 **Journal Code:** PUF

Word Count: 2067

Text:

...will fall. Note: This analysis differs from an example where actual retail buyers express their **maximum** willingness to pay to avoid a blackout but is similar to a process resulting in an **auction** for remaining megawatts.

Converting the Skeptics

Why are many observers blind to the imminent balancing...

...can cite at least five reasons.

(Graph Omitted)

Captioned as: Figure 1

Figure 2

1. **Reserve** Capacity. Many expect that as demand grows, utilities will continue to shrink **reserve** margin requirements. Under deregulation, however, the market will determine reliability, and hence, capacity needs. Today...

4/3,K/18 (Item 9 from file: 15)

DIALOG(R)File 15: ABI/Inform(R)

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00783760 94-33152

Still alive and well and with assets to sell RTC targets small investors

Watkins, Birge S

National Real Estate Investor v35n12 pp: 82-84

Nov 1993

ISSN: 0027-9994 **Journal Code:** NRE

Word Count: 1729

Text:

...exceptions to this rule are those assets which are to be sold individually in an **auction** or a sealed bid event. The RTC has also created a **Reserve** Appeals Committee with the authority to review any offer to purchase an asset that is part of a multi-asset sales initiative. If such an offer **maximizes** recovery for the RTC, the committee will have the authority to release the asset for...

4/3,K/19 (Item 10 from file: 15)

DIALOG(R)File 15: ABI/Inform(R)

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00727245 93-76466

On the Use of Auctions as a Disposition Strategy for RTC Real Estate Assets: A Policy Perspective

Vandell, Kerry D.; Riddiough, Timothy J.

Housing Policy Debate v3n1 pp: 117-141

1992

ISSN: 1051-1482 **Journal Code:** HPD

Word Count: 8689

Text:

...v sub 1 - (b sub 2 + e). Meanwhile, the seller would like to structure the **auction** to **maximize** b sub 1 , which, in turn, depends on (among other things) the degree of the other bidders' risk aversion, the seller's **reserve** price, and the number of interested bidders. Sotheby's and Christie's, as well as most other **auction** houses, use the ascending-bid English **auction** structure.

In contrast, a Dutch **auction** uses a descending-ask price format, in which a sufficiently high beginning ask price is...

4/3,K/20 (Item 11 from file: 15)
DIALOG(R)File 15: ABI/Inform(R)
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00551680 91-26038
Going, Going, Gone ...

Preston, Jeffrey J.
Lodging Hospitality v47n5 pp: 55-56
May 1991
ISSN: 0148-0766 **Journal Code:** LHO
Word Count: 1309

Abstract:

...auction is the most viable, efficient, and commercially reasonable method of effecting a transaction, achieving **maximum** market value, and providing benefits for both buyer and seller. A well-executed **auction** can result in a sale in as little as 60 days and frees the owner...

...the private treaty method of sale. Among the types of auctions used are: 1. absolute **auction**, 2. minimum-bid **auction**, and 3. **reserve auction**. JBS & Associates established a minimum bid of \$2 million for the 384-room Columbus Plaza...

4/3,K/21 (Item 12 from file: 15)
DIALOG(R)File 15: ABI/Inform(R)
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00148257 81-18131
Optimal Auctions

Riley, John G.; Samuelson, William F.
American Economic Review v71n3 pp: 381-392

Jun 1981

ISSN: 0002-8282 Journal Code: AER

Abstract:

...auctions can be compared. The equivalence of the ascending bid (English) and high bid (Dutch) **auction** forms is established. For a broad family of **auction** rules, expected seller revenue is **maximized** using either of the 2 common auctions if the seller announces that he will accept bids below some appropriately chosen minimum or **''reserve''** price. This **reserve** price is independent of the number of buyers and is always strictly greater than the seller's personal value of the object. Several alternative **auction** rules are described in detail and their implications for the seller are compared. The English **auction** is dominated by the sealed bid **auction**, and the optimal **reserve** price in the latter is a declining function of the degree of buyer risk aversion.

4/3,K/22 (Item 1 from file: 16)

DIALOG(R)File 16: Gale Group PROMT(R)

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09316169 Supplier Number: 81160581

New Zealand: Government will hold spectrum auction.(Brief Article)

New Zealand Herald , p NA

Dec 26 , 2001

Language: English **Record Type:** Abstract

Article Type: Brief Article

Document Type: Magazine/Journal ; Trade

Abstract:

...In addition, companies will be able to bid for the nine blocks of spectrum (at **maximum** three blocks for a company) in the range from 3.4 to 3.6 GHz...

...blocks are best to be used for radio-based local internet and telephony connections. The **auction** also included the one 900-MHz <MegaHertz> block, and one lot of spectrum with 2 GHz, which was not purchased in last **auction**. Beside, the Government will **reserve** two additional wireless local loop (WLL).

20011226

4/3,K/23 (Item 2 from file: 16)

DIALOG(R)File 16: Gale Group PROMT(R)

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09189563 **Supplier Number:** 63903678 (USE FORMAT 7 FOR FULLTEXT)

CSFB managing Petrobras offer.(Credit Suisse First Boston)(Brief Article)

Privatisation International , p 44

July , 2000

Language: English **Record Type:** Fulltext

Article Type: Brief Article

Document Type: Magazine/Journal ; Trade

Word Count: 393

-

...shares will be sold through a global offer, with the remainder to be held in **reserve** by national development bank BNDES as an overallotment option. Potential investors must subscribe for a minimum of R\$300 worth of shares and a **maximum** of R\$100,000. The shares are being sold through the Sao Paulo Stock Exchange and the **auction** will take place on August 1.

Other Brazilian sales are not moving ahead so happily...

20000701

4/3,K/24 (Item 3 from file: 16)

DIALOG(R)File 16: Gale Group PROMT(R)

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09166470 **Supplier Number:** 79953116 (USE FORMAT 7 FOR FULLTEXT)

CLEAN FUELS CLEARINGHOUSE to DEMONSTRATE SULFUR credit AUCTION.

Octane Week , v 16 , n 46 , p NA

Nov 12 , 2001

Language: English **Record Type:** Fulltext

Document Type: Newsletter ; Trade

Word Count: 376

-

...sign up to receive an ID and password, McMartin said.

This will be a reverse **auction**, with the initiating party offering to buy sulfur credits. "A **maximum** opening bid will have been established as well as a **reserve** price," he explained. "The **auction** will get underway as soon as the first bid comes in at or below the opening price. As the price continues to bid down, you will see when the **reserve** price has been met. You will also be able to see each bid as they...

20011112

4/3,K/25 (Item 4 from file: 16)

DIALOG(R)File 16: Gale Group PROMT(R)

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09024376 **Supplier Number:** 78626505 (USE FORMAT 7 FOR FULLTEXT)

Toreador's Internet Partner, EnergyNet.com, Named Best of the Web by Forbes.

PR Newswire , p NA

Sept 26 , 2001

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 560

-

...Texas, EnergyNet.com is the first server-based real time Internet oil and gas property **auction** service in which buyers and sellers are brought together to trade oil and gas properties. The EnergyNet.com service permits sellers to list properties for sale with a **reserve** price, on any size property, buyers to bid on properties with or without a **proxy**, and all of EnergyNet users to browse through property data in a fully automated service...

20010926

4/3,K/26 (Item 5 from file: 16)

DIALOG(R)File 16: Gale Group PROMT(R)

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08815899 **Supplier Number:** 76635743 (USE FORMAT 7 FOR FULLTEXT)

HONG KONG GOVT INVITES APPLICATIONS FOR MOBILE 3G LICENCES.

AsiaPulse News , p 0051

July 19 , 2001

Language: English **Record Type:** Fulltext

Document Type: Newsletter ; Trade

Word Count: 544

-

...event that they arise and to allocate specific frequency bands to the successful bidders. The **reserve** prices for both mechanisms have been set at HK\$0, because the objective to set a reasonable minimum price for the spectrum is achieved by the **reserve** price for the first phase **auction**.

The government said it aims to **maximise** transparency of the bidding exercise without affecting the integrity of the **auction**, and will therefore release full information on the **auction** as early as possible. However, to minimise opportunities for collusion, bidders' identities will be preserved...

20010719

4/3,K/27 (Item 6 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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08218964 **Supplier Number:** 69202225 (USE FORMAT 7 FOR FULLTEXT)

Auction action: On-line sites netting lots of used equipment sales.

DESMOND, PARRY

Commercial Carrier Journal , v 157 , n 12 , p 41

Dec , 2000

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 2376

-

...000 a year, to 3% for total sales that are over \$1 million annually.

The **auction** channel's AutoBid feature allows bidders to set a **maximum** price they're willing to pay for a unit. That means bidders don't have...

...on-line often to ensure their bids are still competitive. A seller can establish a **reserve** price, which is not shown to bidders. The channel's AutoWatch feature allows members to...

...have bid on or have been tracking.

Potential buyers can contact sellers on both the **auction** and classified channels in order to get more detailed information on units they're considering. And **auction** sellers, who must provide descriptions and photos, set minimums so the assets can't be...

20001201

4/3,K/28 (Item 7 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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08156387 **Supplier Number:** 68024834 (USE FORMAT 7 FOR FULLTEXT)

Modern Love.(Brief Article)

Hollywood Reporter , v 365 , n 37 , p 49

Nov 17 , 2000

Language: English **Record Type:** Fulltext

Article Type: Brief Article

Document Type: Magazine/Journal ; Trade

Word Count: 271

-

...for \$300.

This fall marks LAMA's first foray into fine art The Dec. 3 **auction** will feature over 200 pieces from the corporate art collection of Arco, with works by Herbert Bayer, **Max** Bill and Sonia Delaunay. "There's no **reserve** on most of the art It has to be sold, so we'll be starting...

20001117

4/3,K/29 (Item 8 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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08093746 **Supplier Number:** 67492595

SINGAPORE: IDA TO OFFER FWB LICENCES BY AUCTION.

Straits Times , p 19

Dec 1 , 2000

Language: English **Record Type:** Abstract

Document Type: Magazine/Journal ; Trade

Abstract:

...Authority of Singapore (IDA) will hand out five new "fixed wireless broadband" (FWB) licences by **auction**. It will offer two large lots of 2x112 MHz at a **reserve** price of S\$ 4 mn each; two small lots of 2x84 MHz at a **reserve** price of S\$ 3 mn each; and one small lot of 2x75 MHz at a **reserve** price of S\$ 2 mn. It will allow successful bidders to aggregate up to a **maximum** of three spectrum blocks and resell spectrum to third parties. It will allow Singapore Telecom...

20001201

4/3,K/30 (Item 9 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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07959081 **Supplier Number:** 66407099 (USE FORMAT 7 FOR FULLTEXT)

Looking for a press? Try DotPrint.com.

Printing World , p 26

Oct 23 , 2000

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 668

-

...improved and a much more transparent way of doing business.

It is not strictly an **auction** but is intended to **maximise** the return to the seller of the equipment, who can set his own terms for the sales, deadlines, **reserve** prices and provide images and so forth, designed to enhance the process. We anticipate that...

20001023

4/3,K/31 (Item 10 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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07606946 **Supplier Number: 59845471 (USE FORMAT 7 FOR FULLTEXT)**

Auctions Invade Business-to-Business.

Internet World , v 5 , n 9 , p 27

March 8 , 1999

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 399

-

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/32 (Item 11 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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07385270 **Supplier Number: 61495832 (USE FORMAT 7 FOR FULLTEXT)**

Auctions Invade Business-to-Business.(Software Review)(Evaluation)

Internet World , v 5 , n 9 , p 27

March 8 , 1999

Language: English **Record Type:** Fulltext

Article Type: Evaluation

Document Type: Magazine/Journal ; Trade

Word Count: 399

-

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/33 (Item 12 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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07348260 **Supplier Number:** 62211477 (USE FORMAT 7 FOR FULLTEXT)

**NeuVis Announces NeuXchange 2.0 and NeuArchitect 2.0; Foundation
Platforms for Rapidly Implemented E-business Applications and B2B
Exchanges.**

Business Wire , p 1303

May 22 , 2000

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 1077

-

...Electronic Catalog - delivers a multiple product category catalog with
browse, search and product comparison functionality.

-- **Auction** - extensive **auction** functionality including
minimum bids, **reserve** price and rules for closing. **Auction**
ticker provides current **auction** status. My **Auction** List
displays the **auction** list for buyers and sellers. Buyers may use Bid
Agent to automatically submit higher competing bids up to the buyer's
maximum.

-- Payment Processing - support for credit card as well as electronic
check payments.

-- Escrow - escrow transaction...

20000522

4/3,K/34 (Item 13 from file: 16)
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06935364 **Supplier Number:** 58559440 (USE FORMAT 7 FOR FULLTEXT)

**Auction Cheat Sheet.(glossary)(Internet/Web/Online Service
Information)(Glossary)**

Mollman, Steve

PC/Computing , p 151

Feb , 2000

Language: English **Record Type:** Fulltext

Article Type: Glossary

Document Type: Magazine/Journal ; General Trade

Word Count: 264

-

American **Auction** A certain number of items are offered for sale at
the same price. The highest...

...If there is no high bid or largest quantity, the earliest bidders get the goods.

Auction with Reserve (also reserve **auction**) Seller sets minimum price- which may or may not be disclosed-and reserves the right to accept or decline any or all bids.

Auction Without Reserve (also absolute **auction**) Item is sold to highest bidder with no limiting conditions.

Dutch **Auction** The seller lists multiple identical items and all winning bidders pay the same price-the...

...merchandise. Internet escrow services include i-Escrow (www.iescrow.com) and TradeSafe (www.tradesafe.com).

Proxy Bidding Lets you set your **maximum** price so that **auction** bots incrementally increase your bid to keep you in the lead. Stops when it reaches your **maximum** bid or when the **auction** ends.

Reserve Price In a **reserve auction**, it's the minimum price a seller will accept for an item.

RFB, RFQ, or...

...you want and let suppliers duke it out to give it to you on reverse **auction** sites.

Yankee **Auction** Similar to a Dutch auction, except each winning bidder pays his or her own highest...

20000201

4/3,K/35 (Item 14 from file: 16)

DIALOG(R)File 16: Gale Group PROMT(R)

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06733392 **Supplier Number:** 56535427 (USE FORMAT 7 FOR FULLTEXT)

Auctions tap into the enterprise: Today's tools allow companies to expand online buying and selling.(three turnkey software packages and FairMarket's outsourced offering)(Software Review)(Evaluation)

Coopee, Todd

InfoWorld , v 21 , n 42 , p 55

Oct 18 , 1999

Language: English **Record Type:** Fulltext Abstract

Article Type: Evaluation

Document Type: Magazine/Journal ; Trade

Word Count: 1876

-

...automatic bid options that automatically increment bids, and a feedback forum.

For its price, Emaze **Auction** offers a number of useful features, including invoicing capabilities, a credit card processing framework, and shipping and handling options. As stated, it doesn't support the wealth of **auction** types you'll find in higher-priced alternatives but does support most of the popular models, including English, Dutch, and **Reserve** auctions. To provide **maximum** exposure to current auctions, Emaze is also compatible with BidFind, an

external site that lists all open auctions from registered sites.
Midrange model
OpenSite **Auction** 4.0 is a very solid midrange alternative.
This solution ships in professional, merchant, and...

19991018

4/3,K/36 (Item 15 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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06705999 **Supplier Number: 56071058 (USE FORMAT 7 FOR FULLTEXT)**

Autobytel.com Launches Industry's Most Comprehensive National Auction Program.

PR Newswire , p 2519
Oct 8 , 1999

Language: English **Record Type:** Fulltext
Document Type: Newswire ; Trade
Word Count: 1607

-

...free for the first 45 days (the initial \$19.95 fee is waived during Auto **Auction's** introduction).

Sellers can post vehicles for **auction** for up to two weeks and the integrated Seller **Proxy** allows for automated bid and **reserve** adjustments. A Buyer **Proxy** tool lets buyers continue to bid on their vehicle of choice without even being at their computer. Essentially, buyers select their minimum and **maximum** bids and are able to place bids by **proxy**.

Autobytel.com's Auto **Auction** also provides crucial data about the vehicles via the N.A.D.A. Official Used...

19991008

4/3,K/37 (Item 16 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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06479858 **Supplier Number: 55121113 (USE FORMAT 7 FOR FULLTEXT)**

Fitch IBCA Rates Secured Money Market Notes Backed by CMBS.

Business Wire , p 1234
July 9 , 1999

Language: English **Record Type:** Fulltext
Document Type: Newswire ; Trade
Word Count: 386

-

...AA' by Fitch IBCA. The rating is based on the quality of the collateral,

the **reserve** account and the transaction's sound operating and financial structure.

The notes are **auction** rate notes and are secured, pro rata, primarily by \$41,722,000 in aggregate certificate...

...are rated 'AA' by Fitch IBCA. In addition, the notes will be secured by a **reserve** account, initially funded in the amount of \$1,500,000.

The notes will initially accrue...

...5.38% through Aug. 20, 1999. Thereafter, the interest rate will be set monthly by **auction**, with auctions to be held on the 20th or next business day. The first **auction** for the notes will be held on Aug. 20, 1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is initially available to cover any unpaid broker-dealer fees (to the extent not paid by Lehman Brothers Inc.), unpaid operating expenses, unpaid **auction** agent fees, or interest shortfalls. Furthermore, in the event of a downgrade of Lehman Brothers Inc. to below 'BBB+' by Fitch IBCA, the **reserve** fund must be increased to cover, for the lesser of seven years from the date...

...or the maturity date of the notes, all anticipated broker-dealer fees, as well as **auction** agent fees for that time period. The LPTG CMBS pays interest monthly, on the 20th...

...a floating rate equal to one-month LIBOR plus 125 basis points. Given that the **maximum** allowable spread on the notes is equal to the spread on the underlying LPTG CMBS...

19990709

4/3,K/38 (Item 17 from file: 16)
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06382041 **Supplier Number: 54776544 (USE FORMAT 7 FOR FULLTEXT)**

UK - Humpty Dumpty Snaps Up eSwap Online Auction Site 06/01/99.

Newsbytes , p NA

June 1 , 1999

Language: English **Record Type:** Fulltext

Document Type: Newswire ; General Trade

Word Count: 751

-

...such that we think we can control the problem," she said.

To sell goods by **auction** on Humpty Dumpty, users register with the service and list their goods for sale. This...

...description of the item, deciding what kind of sale it is to be (either an **auction** with or without a **reserve** price) and how long the **auction** should run for (up to a **maximum** of 14 days).

If available, a photograph of the item may also be included. As...

19990601

4/3,K/39 (Item 18 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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06331454 **Supplier Number:** 54606374 (USE FORMAT 7 FOR FULLTEXT)

The New Deal; Online auctions deliver good fun and good buys when you play it safe.(Internet/Web/Online Service Information)

Peterson, Tami D.

Computer Shopper , v 19 , n 6 , p 106(1)

June , 1999

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; General Trade

Word Count: 1254

-

...places another at the required increment or minimum necessary until either you win or your **maximum** bid is exceeded. In the latter case, you're notified so you can extend your **maximum** bid if so you choose. **Auction** Universe (www.auctionuniverse.com) offers a similar service with its RoboBid tool and notification via e-mail-enabled pagers.

As with Fair **Auction** (www.fairauction.com), unique in its claim of no **reserve** prices, you can bet any site will kindly track you down if you have a...

...To The Wise

Whatever you do in all this, maintain perspective. As with gambling, many **action** buyers report that they get caught up in the bidding and lose sight of a...

19990601

4/3,K/40 (Item 19 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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05919078 **Supplier Number:** 53151240 (USE FORMAT 7 FOR FULLTEXT)

Fitch IBCA Rates First Secured Money Market Notes Backed by CMBS 'AAA' - Fitch IBCA -.

PR Newswire , p 3128

Oct 30 , 1998

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 395

-

...auction, with auctions to be held on the 25th or next business day. The first **action** for the series A notes will be held on Nov. 25, 1998, with the first **action** on the series B notes to be held on Jan. 25,

1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is available to cover any interest deficiency that may arise should the **auction** rate, which is subject to a **maximum** of one-month LIBOR plus 100 basis points, exceed the interest collected on the SASCO...

...day, at a floating rate equal to one-month LIBOR plus 75 basis points. The **reserve** fund is sized to cover the difference between the **maximum auction** rate on the notes and the interest payable on the SASCO CMBS for 11 years...

19981030

4/3,K/41 (Item 20 from file: 16)
DIALOG(R)File 16: Gale Group PROMT(R)
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03349960 **Supplier Number: 44639937 (USE FORMAT 7 FOR FULLTEXT)**

Brazil

LatinFinance , p 83

May , 1994

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 989

-

...Argentine market and plans to capture 50% by 1995. Together with other projects, Acesita will **maximize** its existing capacity. In 1993, for example, production was up 13% from the previous year...

...up by 60%.

As for future auctions, Embraer, the government-run aircraft manufacturer, has its **auction** scheduled for May 20, 1994. The privatization directive committee has set the **reserve** price at \$295.3 million. Embraer's total worth is estimated at \$510.3 million...

19940501

4/3,K/42 (Item 1 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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20208598 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

India: Non-competitive retail bids in gilts allowed

BUSINESS LINE

December 10, 2001

Journal Code: FBLN **Language:** English **Record Type:** FULLTEXT

Word Count: 291

-

...Dec. 9. IN a bid to give a boost to retailing in Government Securities, the **Reserve** Bank of India has allowed non-competitive bidding facility in gilts for retail investors up to a **maximum** of five per cent of the notified amount in the **auction**.

The minimum amount for bidding will be Rs 10,000 (face value) and thereafter in...

20011210

4/3,K/43 (Item 2 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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19755201

Registration marks auction held

PAKISTAN PRESS INTERNATIONAL INFORMATION SERVICES LIMITED

November 08, 2001

Journal Code: WPPI **Language:** English **Record Type:** FULLTEXT

Word Count: 83

-

...House office here. Director Excise and Taxation Region-C Lahore Ch. Shamim Ahmad supervised the **auction** process. LR series of registration marks was reserved for registration of commercial vehicles while private vehicles were registered against LRA series. The minimum **reserve** price was Rs 3000 while the **maximum** price was Rs 7,500.

(THROUGH ASIA PULSE)

20011108

4/3,K/44 (Item 3 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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19013125 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Toreador's Internet Partner, EnergyNet.com, Named Best of the Web by Forbes

PR NEWSWIRE

September 26, 2001

Journal Code: WPRW **Language:** English **Record Type:** FULLTEXT

Word Count: 563

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...Texas, EnergyNet.com is the first server-based real time Internet oil and gas property **auction** service in which buyers and sellers are brought together to trade oil and gas properties. The EnergyNet.com service permits sellers to list properties for sale with a **reserve** price, on any size property, buyers to bid on properties with or without a **proxy**, and all of EnergyNet users to browse through property data in a fully automated service...

20010926

4/3,K/45 (Item 4 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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18167004 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Skygate Technology: Skygate Technology to set up online IPR auction site; Platform to sell intellectual property rights to Skygate's emerging new technologies

M2 PRESSWIRE

August 03, 2001

Journal Code: WMPR Language: English Record Type: FULLTEXT

Word Count: 364

(USE FORMAT 7 OR 9 FOR FULLTEXT)

It will allow for **reserve** price auctions and manual or **proxy** bidding, and include a unique tracker tool to run on a bidder's PC enabling them to monitor the **auction's** progress. Automated alerts will be triggered when a **proxy** bidder's **maximum** limit has been surpassed - to give bidders the opportunity to raise their limit and stay ...

20010803

4/3,K/46 (Item 5 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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17872681 (USE FORMAT 7 OR 9 FOR FULLTEXT)

HONG KONG GOVT INVITES APPLICATIONS FOR MOBILE 3G LICENCES

ASIA PULSE

July 19, 2001

Journal Code: WAPL Language: English Record Type: FULLTEXT

Word Count: 518

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...event that they arise and to allocate specific frequency bands to the successful bidders. The **reserve** prices for both mechanisms have been set at HK\$0, because the objective to set a reasonable minimum price for the spectrum is achieved by the **reserve** price for the first phase **auction**.

The government said it aims to **maximise** transparency of the bidding exercise without affecting the integrity of the **auction**, and will therefore release full information on the **auction** as early as possible. However, to minimise opportunities for collusion, bidders' identities will be preserved...

20010719

4/3,K/47 (Item 6 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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17276903 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Auctions can hammer down home-buying costs

CONAL GREGORY
SCOTSMAN , p 9
June 16, 2001

Journal Code: FSCT Language: English Record Type: FULLTEXT
Word Count: 805
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...to produce a successful bidder. Properties unsold can normally be re-entered for a later **auction**.

The **reserve** price is an important matter to discuss with the auctioneer. It may be sensible to...

...chartered surveyor to give an expert opinion on the value and to work out a **reserve** price, taking fees into account.

Do not go on holiday immediately after such a sale unless you have left express arrangements with a solicitor as the **maximum** time for completion is normally 28 days. Remember to instruct a solicitor to handle the...

20010616

4/3,K/48 (Item 7 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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16984355 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Greek UMTS process attracts interest from 7 companies

AFX (AP)
May 31, 2001

Journal Code: WAXA Language: English Record Type: FULLTEXT

Word Count: 200

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...at 50 bln drachma, about 130 mln usd, the website said.

Each licence includes a **maximum** of 2x10MHz of spectrum plus an additional 5MHz of unpaired spectrum.

Extra frequencies will be available in an auxiliary **auction** which will be held after the main sale; the **reserve** price for these has been set at 5 bln drachma for existing operators and 1...

20010531

4/3,K/49 (Item 8 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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16983945 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Greek UMTS process attracts interest from 7 companies

AFX EUROPE

May 31, 2001

Journal Code: WAXE Language: English Record Type: FULLTEXT

Word Count: 200

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...at 50 bln drachma, about 130 mln usd, the website said.

Each licence includes a **maximum** of 2x10MHz of spectrum plus an additional 5MHz of unpaired spectrum.

Extra frequencies will be available in an auxiliary **auction** which will be held after the main sale; the **reserve** price for these has been set at 5 bln drachma for existing operators and 1...

20010531

4/3,K/50 (Item 9 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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16983331 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Greek UMTS process attracts interest from 7 companies

AFX (UK)

May 31, 2001

Journal Code: WAXU Language: English Record Type: FULLTEXT

Word Count: 202

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...at 50 bln drachma, about 130 mln usd, the website said.

Each licence includes a **maximum** of 2x10MHz of spectrum plus an additional 5MHz of unpaired spectrum.

Extra frequencies will be available in an auxiliary **auction** which will be held after the main sale; the **reserve** price for these has been set at 5 bln drachma for existing operators and 1...

20010531

4/3,K/51 (Item 10 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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16111635 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Colourist's finest work bears fruit

CHRIS HOLME
HERALD (UNITED KINGDOM) , p 7
April 10, 2001
Journal Code: FGH Language: English Record Type: FULLTEXT
Word Count: 347

-

A world record price was achieved at **auction** last night for a painting by the Scottish colourist George Hunter.
Painted in 1925 and...

...works, Still Life with Flowers and Fruit realised Pounds 78,300, more than twice the **maximum reserve** of Pounds 35,000. The buyer's identity was not disclosed.

20010410

4/3,K/52 (Item 11 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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15540301 (USE FORMAT 7 OR 9 FOR FULLTEXT)
40 Foreclosed Homes in Buffalo, N.Y., Area to Be Auctioned Online

Lisa Haarlander
KRTBN KNIGHT-RIDDER TRIBUNE BUSINESS NEWS (BUFFALO NEWS - NEW YORK)
March 08, 2001
Journal Code: KBUF Language: English Record Type: FULLTEXT
Word Count: 719
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...at the site using a credit card and chose an alias. If they win an **auction**, a contract is mailed to them. If the winning bidder doesn't pay up, the credit card with which they registered is charged \$250.
The **auction** works in many ways like eBay, the popular Internet **auction** site. The bank has a **reserve** or secret price, below

which it will not sell the property. Bidders can use a feature called autobid, which automatically ups their bid incrementally to a **maximum** amount.

The online **auction** is run by AMS Auctions, which was started two years ago Tony Isbell and Mike...

20010308

4/3,K/53 (Item 12 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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15057015 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Indian Government: Sale of 14 year Government Stock for Rs.3,000 crores

M2 PRESSWIRE

February 08, 2001

Journal Code: WMPR Language: English Record Type: FULLTEXT

Word Count: 156

-

...of a 14-year Government Stock for Rs.3,000 crore by a yield based **auction**. The **auction** will be conducted by the **Reserve** Bank of India at Mumbai on February 10, 2001 (Saturday). Bids in the prescribed form obtainable from the Regional Director, **Reserve** Bank of India, Public Debt Office, Fort, Mumbai - 400 001 should be submitted to him...

...during the banking hours. On the basis of bids received, the RBI will determine the **maximum** cut-off rate at which offers will be accepted.

The results of the **auction** will be announced on February 10, 2001 and payment by the successful bidders will be...

20010208

4/3,K/54 (Item 13 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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14054691 (USE FORMAT 7 OR 9 FOR FULLTEXT)

India: Auctionindia.com plans expansion with Rs 5 cr

BUSINESS LINE

December 02, 2000

Journal Code: FBLN Language: English Record Type: FULLTEXT

Word Count: 445

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...in 1998, Auctionindia.com offers forward and reverse auctions.

The company's 'Bidwhiz' is an **auction** hosting service, giving an opportunity for businesses to enter e-auctions with minimal upfront investment...

...supports single and multiple quantity options for both forward and reverse auctions, provides for automated **proxy** bidding up to limits set by the bidders.

The **reserve** price can be set and auctions can be run as open **auction**, restricted **auction** and private **auction**, he said.

Mr Sam said that the company has so far conducted 25 auctions on...

20001202

4/3,K/55 (Item 14 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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12961818 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Deals and buyers can both be had at car auctions: They are fraught with danger for the uninitiated

DAVID GRAINGER
FINANCIAL POST , p 05
September 23, 2000
Journal Code: FFP Language: English Record Type: FULLTEXT
Word Count: 787
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...pretty car may be an absolute wreck prepared specifically to be auctioned off for the **maximum** dollar.

If you intend to bid, be prepared to back out and don't get into a macho contest with another bidder. Do not fall into the no-**reserve** mania. A car listed with no **reserve** is still not going to be a steal. It may sell to the lowest bidder...

...going to sell a \$50,000 car for \$5,000, so you can stop dreaming.

Auction houses will often run bidding up to the **reserve**, which means that they may appear to be taking many bids, but there may be ...

...on the car. This serves two functions. It helps get the price up to the **reserve** bid where the auctioneer knows he can sell the vehicle, and it excites the real...

20000923

4/3,K/56 (Item 15 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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12585706 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Buffalo, N.Y.-Area Residents Profit from Sales on eBay

Fred O. Williams

KRTBN KNIGHT-RIDDER TRIBUNE BUSINESS NEWS (BUFFALO NEWS - NEW YORK)

August 28, 2000

Journal Code: KBUF **Language:** English **Record Type:** FULLTEXT

Word Count: 1264

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...it. Now she's stopped painting. "I don't have time," she says.

Although the **auction** format is time consuming, it allows sellers to **maximize** their price for every item they sell.

"When people see things up for sale for \$1 with no **reserve** (limit price), they lose their minds," says Marc Brimo of Lancaster. "These people keep fighting..."

20000828

4/3,K/57 (Item 16 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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12084264 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

Auctioneers defend 'phantom bidding'

Section Title: FEATURES

EVENING POST , 3 ed , p 2

July 22, 2000

Journal Code: WTEP **Language:** English **Record Type:** FULLTEXT

Word Count: 456

-

...bidders", saying they are a legitimate way of bringing a house price up to its **reserve**.

In this month's issue of New Zealand Real Estate, president of the Estate Institute of New Zealand, **Max** Oliver, said vendor bidding was a customary part of the **auction** system. The **auction** agreement specifically stipulated the vendor reserved the right to bid via agent or auctioneer.

20000722

4/3,K/58 (Item 17 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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11589852 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

JobsMadeEasy.com, Inc. to Auction its Job Search and Recruitment Web Site

Software

BUSINESS WIRE

June 20, 2000

Journal Code: WBWE **Language:** English **Record Type:** FULLTEXT

Word Count: 400

-

ATLANTA--(BUSINESS WIRE)--June 20, 2000--JobsMadeEasy.com, Inc., will hold a company-managed **auction** from August 7, 2000 until August 18, 2000 for the software that powers its web site, <http://www.JobsMadeEasy.com>. The **auction** is characterized by hidden bidder identity, open bid amount, open **reserve** and a full stop price. Auctions of complex software products like JobsMadeEasy.com are rare. The company decided on this novel approach to **maximize** the success of its product in today's competitive environment. Special invitations are being sent...

20000620

4/3,K/59 (Item 18 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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11523510 (USE FORMAT 7 OR 9 FOR FULLTEXT)

U.K. Debt Management - Frthr reReverse Gilt Auctions

REGULATORY NEWS SERVICE

June 15, 2000

Journal Code: WRNS **Language:** English **Record Type:** FULLTEXT

Word Count: 576

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...1)) with a possible size range of #500 million to #1 billion (cash). The precise **maximum** size of any particular reverse **auction** will be announced in the week preceding the reverse **auction**. The DMO will **reserve** the right not to purchase stock up to this value if it does not deem...

20000615

4/3,K/60 (Item 19 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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11229305 (USE FORMAT 7 OR 9 FOR FULLTEXT)

***Executive Briefing**

Section Title: CORPORATE

FINANCIAL EXPRESS

May 27, 2000

Journal Code: WFEX **Language:** English **Record Type:** FULLTEXT

Word Count: 479

-

Centre announces **auction** of 11-yr stock
The government on Thursday announced that it would **auction** 11-year stock for Rs 50 billion (\$1.13 billion) on May 29. "The **auction** will be conducted by the **Reserve** Bank of India. "On basis of bids received, the RBI will determine the **maximum** cut-off rate at which the offers will be accepted," a Government release said. The results of the **auction** will be announced on May 29, and payment by successful bidders will be during banking...

20000527

4/3,K/61 (Item 20 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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11203185 (USE FORMAT 7 OR 9 FOR FULLTEXT)

The Oil & Gas Asset Clearinghouse, a Petroleum Place Company, Sells \$1.46 Million of Properties Online

PR NEWSWIRE

May 25, 2000

Journal Code: WPRW **Language:** English **Record Type:** FULLTEXT

Word Count: 797

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...121 Internet bidders and grossed a total of \$1.46 million in online transactions. The **auction** consisted of 60 lots, all royalty interest, owned by the Permian Basin Acquisition Fund based in Midland, Texas. More than 130 **Proxy** Bids were placed on 60 lots during the three-day **auction**. All lots were offered on an "Absolute" (no **reserve**) basis. The largest single online bid was for \$157,000.

"We are very pleased with the results of our first Exclusively Online **auction**," said Ken Olive, president and CEO of The Clearinghouse.

"We had more than 2,500 bids placed during the **auction**, averaging 42 bids per lot."

Kyle Stallings, general partner of the Permian Basin Acquisition Fund
...

20000525

4/3,K/62 (Item 21 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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11181880 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Ring of Bright Water star hails opening of Maxwell's otter island

JOHN ROSS

SCOTSMAN , p 11

May 20, 2000

Journal Code: FSCT **Language:** English **Record Type:** FULLTEXT

Word Count: 331

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...animals in their natural environment.

Yesterday, the foundation launched an environmental tourism scheme which preserves **Maxwell's** links to a small island off Skye.

Towards the end of his life **Maxwell** lived on Eilean Ban which now supports one of the legs for the Skye road...

...Scottish Office, which had acquired the island prior to the bridge building, was about to **auction** the six acres of land along with **Maxwell's** cottage when the BFF stepped in.

Travers faxed Lord James Douglas Hamilton, the minister responsible, the **auction** was postponed and the island was later given over to a trust to run as an education centre and nature **reserve**.

The Eilean Ban Trust, made of public and voluntary bodies, acquired premises at Kyleakin pier...

20000520

4/3,K/63 (Item 22 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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11143538 (USE FORMAT 7 OR 9 FOR FULLTEXT)

NeuVis Announces NeuXchange 2.0 and NeuArchitect 2.0; Foundation Platforms for Rapidly Implemented E-business Applications and B2B Exchanges

BUSINESS WIRE

May 22, 2000

Journal Code: WBWE **Language:** English **Record Type:** FULLTEXT

Word Count: 1105

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...Electronic Catalog - delivers a multiple product category catalog with browse, search and product comparison functionality.

-- **Auction** - extensive **auction** functionality including minimum bids, **reserve** price and rules for closing. **Auction** ticker provides current **auction** status. My **Auction** List displays the **auction** list for buyers and sellers. Buyers may use Bid Agent to automatically submit higher competing bids up to the buyer's **maximum**.

-- Payment Processing - support for credit card as well as electronic check payments.

-- Escrow - escrow transaction...

20000522

4/3,K/64 (Item 23 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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11026963 (USE FORMAT 7 OR 9 FOR FULLTEXT)
THE WORLD'S GREATEST AUCTION MOUSE

EVENING STANDARD

May 15, 2000

Journal Code: FES Language: English Record Type: FULLTEXT

Word Count: 1524

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...comes right back by raising the bid of other bidders if they have left a
'**reserve**' higher than yours. By monitoring the progress of the lot,
you can then raise your...

...to the last minute.

Compared to the shenanigans indulged in by even the more reputable
auction houses -- where too often leaving a **proxy** bid means
that you have no chance of getting a lot under your top price...

20000515

4/3,K/65 (Item 24 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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10326347 (USE FORMAT 7 OR 9 FOR FULLTEXT)
ARMCHAIR TRAVELS NEW SPIN

Lesley Stones

BUSINESS DAY (SOUTH AFRICA) , p 26

March 30, 2000

Journal Code: FBUD Language: English Record Type: FULLTEXT

Word Count: 815

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...is up to the bidder to guess if the room will be discounted to the
maximum 75%, or to play safe and bid for a less adventurous 50% or
30% discount.

This is not a true **auction**, as guests bid against the system,
rather than one another. If their bids meet the **reserve** price, they
get the room. If offers are too low, they can raise the bid...

...internet, City Lodge shunned that route. Travellers want instant

confirmation of their plans, says Ross.

Auction site Bidorbuy is also helping hotels dispose of spare inventory. We have had an awesome...

20000330

4/3,K/66 (Item 25 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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09885190 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Mobile licence auction faces BT legal threat

RAYMOND SNODDY MEDIA EDITOR

TIMES

March 03, 2000

Journal Code: FTMS **Language:** English **Record Type:** FULLTEXT

Word Count: 394

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...mobile phone.

NM Rothschild, the merchant bank that is advising the Radiocommunications Agency on the **auction**, has set a **reserve** price of Pounds 500 million on the licences. However, most analysts expect the final bids to come in at several times that.

The **auction** will start with two rounds of bidding a day. Second bids by candidates have to be at least 5 per cent higher than their previous bids and the **maximum** allowed is double the previous bid. It will be possible to follow the bidding live...

20000303

4/3,K/67 (Item 26 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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09796984

Charity chance

Bill Thompson

ABIX - AUSTRALASIAN BUSINESS INTELLIGENCE (SUNDAY TIMES) , p 16

February 27, 2000

Journal Code: WAST **Language:** English **Record Type:** ABSTRACT

Word Count: 91

-

On 27 February 2000, De Bortoli is seeking to boost its presence in Western Australia. **Max** Smeeth has been recently appointed as its WA manager, and a heavy marketing campaign is set to get underway. Coinciding with this

campaign has been the **auction** of the firm's De Bortoli Yarra Valley **Reserve** Shiraz, which won the 1997 Jimmy Watson Memorial Trophy. With only 550 cases of the...

20000227

4/3,K/68 (Item 27 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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08929131 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Fletcher and Faraday Announces Investment Opinion

PR NEWSWIRE
December 31, 1999
Journal Code: WPRW Language: English Record Type: FULLTEXT
Word Count: 784
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...of vehicles from seller to buyer.
"The advantages of selling your car via a nationwide **auction** are immense," says Steven "Vladislav" Zubkis, President and CEO of International Brands, Inc., parent company...
...WorldBestBuy.com. "For one, the potential pool of buyers is much larger. And with an **auction** you can limit the lowest price you have to accept (by setting a **reserve**) without any limitation on the top price. Finally, certain types of cars are worth much more in one region of the country than another. With our service, opportunities to realize **maximum** return on their used cars will finally be available to individual owners."
The new service...

19991231

4/3,K/69 (Item 28 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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08604540 (USE FORMAT 7 OR 9 FOR FULLTEXT)
INDIAN GOVERNMENT: Auction of 15-year Government of India stock

M2 PRESSWIRE
December 07, 1999
Journal Code: WMPR Language: English Record Type: FULLTEXT
Word Count: 149

-

DEC 7, 1999, M2 Communications - The Government of India has announced an

auction of 15-year Stock for Rs.3,500 crore. The **auction** will be conducted by the **Reserve** Bank of India at Mumbai on November 11, 1999 (Thursday). Bids in the prescribed form obtainable from the Chief General Manager, **Reserve** Bank of India, Public Debt Office, Fort, Mumbai-400 001 should be submitted to him...

...during banking hours. On the basis of the bids received, the RBI will determine the **maximum** cut-off rate at which offers will be accepted. The result of the **auction** will be announced on November 11, 1999 and payment by successful bidders will be during...

19991207

4/3,K/70 (Item 29 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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08487297 (USE FORMAT 7 OR 9 FOR FULLTEXT)
hammerhead

RICHARD LONGWILL
HERALD (UNITED KINGDOM)
November 20, 1999
Journal Code: FGH **Language:** English **Record Type:** FULLTEXT
Word Count: 486
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...register to bid by giving your name and address and some formal identification.

Bidding by **proxy**: Most **auction** houses accept 'commission bids'. You write down your lots on a Bid Form together with...

...You should secure the lot as cheaply as is allowed by competing bids or the **reserve** price.

Leaving odd numbers may help secure a lot 'on-the-hammer' (eg Pounds 425...

19991120

4/3,K/71 (Item 30 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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08009347 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Online bidders snap up bargains on the internet; Web Wise

MATTHEW WALL
SUNDAY TIMES (UNITED KINGDOM)
October 31, 1999
Journal Code: FSTM **Language:** English **Record Type:** FULLTEXT

Word Count: 538

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...auctions last days or even weeks, many sites also offer automatic bidding. You set your **maximum** and the system places bids for you until you either win or your **maximum** is reached. If the bidding doesn't exceed the **reserve** price, the sale isn't completed.

Some well-known sites are eBay (www.ebay.co...

...co.uk), IBidLive (www.ibidlive.com), icollector (www.icollector.com), Loot (www.loot.com), The **Auction** Channel (www.theauctionchannel.com) and Yahoo (http://uk.

auctions.yahoo.com/uk).

One QXL customer...

19991031

4/3,K/72 (Item 31 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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07949728 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

Everything you desire is at your fingertips; Weekend Money

FRAN LITTLEWOOD

TIMES

October 23, 1999

Journal Code: FTMS Language: English Record Type: FULLTEXT

Word Count: 1259

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...the full amount of your bid unless competing bidders drive the price up to your **maximum**.

Most auctions specify an incremental amount by which you must raise the bid price. Some specify a **reserve** price - the lowest price at which a seller is prepared to sell. If this price is not met within the time frame of the **auction**, the product for sale is withdrawn.

After the **auction**, bidders will be notified whether or not they have won. Goods will be dispensed and...

19991023

4/3,K/73 (Item 32 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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07651823 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

Autobytel.com Launches Industry's Most Comprehensive National Auction Program

PR NEWSWIRE

October 08, 1999

Journal Code: WPRW **Language:** English **Record Type:** FULLTEXT

Word Count: 1361

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...free for the first 45 days (the initial \$19.95 fee is waived during Auto Auction's introduction).

Sellers can post vehicles for **auction** for up to two weeks and the integrated Seller **Proxy** allows for automated bid and **reserve** adjustments. A Buyer **Proxy** tool lets buyers continue to bid on their vehicle of choice without even being at their computer. Essentially, buyers select their minimum and **maximum** bids and are able to place bids by **proxy**.

Autobytel.com's Auto **Auction** also provides crucial data about the vehicles via the N.A.D.A. Official Used...

19991008

4/3,K/74 (Item 33 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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07461966 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

***Tips are needed for bidding and selling on Web auc**

Section Title: COMPUTERS

Bart Ziegler

FINANCIAL EXPRESS

September 28, 1999

Journal Code: WFEX **Language:** English **Record Type:** FULLTEXT

Word Count: 962

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...of haggling with the seller.

Moreover, on all the major sites you must submit your **maximum** bid up front, and you're obliged to pay it if bidding gets that high...

...higher, even if you've lost interest in an item during the course of the **auction**.

Sellers, meanwhile, can set a minimum price called the "**reserve**," but that figure isn't disclosed at the start. That means you sometimes have to...

19990928

4/3,K/75 (Item 34 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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06445853 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Telecom tangle: What should be done

Kirit Parikh

ECONOMIC TIMES OF INDIA

July 26, 1999

Journal Code: WETI Language: English Record Type: FULLTEXT

Word Count: 1022

-

...to create new opportunities.

Instead, the objective of the government seems to have been to **maximise** its revenue. Thus, in May 1994, the government of India (GOI) decided to open the telecom services to the private sector with the objective of maximising revenue generation from the **auction** of licenses. Bids were invited for twenty circles of the country. The GOI declared ex...

...rejected the highest bid in ten circles on the ground that they were below the **reserve** price, without having revealed the **reserve** prices upfront. Hence a second and a third round of **auction** followed in these circles.

19990726

4/3,K/76 (Item 35 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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06342220 (USE FORMAT 7 OR 9 FOR FULLTEXT)

XOOM.com Launches XOOM.com Auctions, Bringing Benefits of Online Person-to-Person Auctions to XOOM.com's More Than 8.8 Million Members

PR NEWSWIRE

July 22, 1999

Journal Code: WPRW Language: English Record Type: FULLTEXT

Word Count: 997

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...experience, including: * Real time bidding * Powerful search functionality * Seller rating system for buyer assurance * Automatic **proxy** bidding * Real time notification on bid status changes * Watch list to track specific auctions

For sellers, XOOM.com Auctions provides all the tools necessary to **maximize** their online **auction** selling experience, including:
* Free listings * **Auction** or classified listings * Unlimited text descriptions

- * Ability to attach images
- * Control of start and end times
- * Ability to set **reserve** prices

- * Automatic notification via email of winning bids About XOOM.com,

Inc.

XOOM.com, Inc...

19990722

4/3,K/77 (Item 36 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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06248604 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Vietnam: Auctions

SAIGON TIMES DAILY

July 16, 1999

Journal Code: FSGT **Language:** English **Record Type:** FULLTEXT

Word Count: 161

(USE FORMAT 7 OR 9 FOR FULLTEXT)

* The Can Tho Province Assets **Auction** Service Center will **auction** the following batches of goods:

- Seven second-hand motor vehicles: a Nissan **Max** BS (**Reserve:** VND60 million), a Ford Falcon (**Reserve:** VND300,000), a Daisun (**Reserve:** VND12 million), a Peugeot 505 (**Reserve:** VND16 million), a Toyota Camry (**Reserve:** VND77 million), a 12-seat Toyota minibus (**Reserve:** VND90 million) and a 1.5-ton Mazda van (**Reserve:** VND4.5 million).
- 58 second...

19990716

4/3,K/78 (Item 37 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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06213295 (USE FORMAT 7 OR 9 FOR FULLTEXT)

HDMF confident of strong demand for Pag-IBIG bonds

BUSINESSWORLD (PHILIPPINES) , p 17

July 15, 1999

Journal Code: FBWP **Language:** English **Record Type:** FULLTEXT

Word Count: 433

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...Estrada. "If we receive the approval of the office of the President, then the tentative **auction** date is set for some time in August."

The Pag-IBIG chief said the bond's **maximum** issue size was P4 billion, but warned that the total awards could turn out lower.

"We **reserve** the right to reject any bid that we feel is beyond our hurdle rate," she cautioned. "So it really depends on the outcome of the **auction**. Depending on the rates that are offered, we will decide

on what amounts to accept...

19990715

4/3,K/79 (Item 38 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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06136685 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Fitch IBCA Rates Secured Money Market Notes Backed by CMBS

BUSINESS WIRE

July 09, 1999

Journal Code: WBWE Language: English Record Type: FULLTEXT

Word Count: 414

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...5.38% through Aug. 20, 1999. Thereafter, the interest rate will be set monthly by **auction**, with auctions to be held on the 20th or next business day. The first **auction** for the notes will be held on Aug. 20, 1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is initially available to cover any unpaid broker-dealer fees (to the extent not paid by Lehman Brothers Inc.), unpaid operating expenses, unpaid **auction** agent fees, or interest shortfalls. Furthermore, in the event of a downgrade of Lehman Brothers Inc. to below 'BBB+' by Fitch IBCA, the **reserve** fund must be increased to cover, for the lesser of seven years from the date...

...or the maturity date of the notes, all anticipated broker-dealer fees, as well as **auction** agent fees for that time period. The LPTG CMBS pays interest monthly, on the 20th...

...a floating rate equal to one-month LIBOR plus 125 basis points. Given that the **maximum** allowable spread on the notes is equal to the spread on the underlying LPTG CMBS...

19990709

4/3,K/80 (Item 39 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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05930887 (USE FORMAT 7 OR 9 FOR FULLTEXT)
AUCTIONEERS GO FOR VIRTUAL VOLUME

Lesley Stones

BUSINESS DAY (SOUTH AFRICA) , p 29

June 24, 1999

Journal Code: FBUD Language: English Record Type: FULLTEXT

Word Count: 359

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...and shipping costs.

The site allows a seller to describe an item and set a **reserve** price. Buyers can place a bid and stipulate a **maximum** purchase price. If they are outbid, the site automatically raises their bid until the **maximum** is reached.

Then it will send an e-mail asking if the bidder wants to raise his **maximum** or lose the sale.

Levitt believes **Auction** Alliance has an advantage because it has an existing customer base and stock to sell...

19990624

4/3,K/81 (Item 40 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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05572160 (USE FORMAT 7 OR 9 FOR FULLTEXT)

UK - Humpty Dumpty Snaps Up eSwap Online Auction Site

NEWSBYTES

June 01, 1999

Journal Code: FNEW Language: English Record Type: FULLTEXT

Word Count: 731

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...such that we think we can control the problem," she said.

To sell goods by **auction** on Humpty Dumpty, users register with the service and list their goods for sale. This...

...description of the item, deciding what kind of sale it is to be (either an **auction** with or without a **reserve** price) and how long the **auction** should run for (up to a **maximum** of 14 days).

If available, a photograph of the item may also be included. As...

19990601

4/3,K/82 (Item 41 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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05180388 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Vietnam: Auctions, May 04, 1999

SAIGON TIMES DAILY

May 04, 1999

Journal Code: FSGT Language: English Record Type: FULLTEXT

Word Count: 137

-

* The Assets **Auction** Service Center will **auction** the Seaprodex refrigeration ship No. 3, 68.35m long, 11m wide and 6.4m high, produced in Japan in 1977 with optimum capacity of 1,082 tons and **maximum** waterline of four meters.

Reserve: VND2,000 million.

19990504

4/3,K/83 (Item 42 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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04427823 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Auction Brings Quick Sale of Maxfield Lodge in Utah

Lesley Mitchell
KRTBN KNIGHT-RIDDER TRIBUNE BUSINESS NEWS (SALT LAKE TRIBUNE)
February 23, 1999
Journal Code: KSLT **Language:** English **Record Type:** FULLTEXT
Word Count: 386
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...for properties over \$1 million is quite small," said John Marshall, a spokesman for National **Auction** Group Inc. of Gadsen, Ala., which sold the **Maxfield** property.

Lamb-Lion and Vanier elected to stage an absolute **auction**, in which the highest bid must be accepted by the seller -- no matter what it is. Another type used to sell residential properties is a **reserve auction** in which the seller reserves the right to accept or reject the highest bid.

Absolute...

19990223

4/3,K/84 (Item 43 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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04317666 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Land to meet housing needs

Michael Wong
HONG KONG STANDARD
February 13, 1999
Journal Code: WHKS **Language:** English **Record Type:** FULLTEXT
Word Count: 439

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...for commercial-residential purposes

Analysts said the most attractive lots would be put up for **auction** as they would generate the most income for the government. The government, however, has assured...

...lots through tender

For the 33.27 hectares in 32 lots being put on the **reserve** list, about 20 hectares will be for residential development, compared with 28 hectares of the...

...private flats and another 14,700 public flats would be built if the sites for **auction** or tender were sold, the sites on the **reserve** list would allow a **maximum** of 4,300 flats to be built

19990213

4/3,K/85 (Item 44 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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03410472 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Going, going, and gone on the internet

Section Title: Money and markets

Compiler: John Dunne

SUNDAY BUSINESS POST

November 08, 1998

Journal Code: FSBP **Language:** English **Record Type:** FULLTEXT

Word Count: 636

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...where anyone, once registered, can buy or sell just about anything on-line in an **auction** scenario.

Registration takes minutes and, once registered, buyers can search for what they want under...

...variety of headings, from cars to rare coins.

All items are listed with a minimum **reserve** price and the number of bids already made against it.

As a bidder you let eBay know the **maximum** you are prepared to bid for an item, they then act as a proxy bidder...

19981108

4/3,K/86 (Item 45 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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03315101 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Vietnam: Auctions, November 02, 1998

SAIGON TIMES DAILY

November 02, 1998

Journal Code: FSGT **Language:** English **Record Type:** FULLTEXT

Word Count: 174

(USE FORMAT 7 OR 9 FOR FULLTEXT)

* The center will also **auction** the Nha Rong Cargo Ship with the following characteristics:

- Trademark: XVJR. Number plate: 277/DK...

...1,503 tons. - Length: 65.6 meters. Width: 10.5 meters. - Height: 6.65 meters. **Maximum** water-line: 4.57 meters.

Reserve price: VND1 billion.

Interested buyers should register at the center before Wednesday, November 25.

* The...

...Company, 6/1B Cach Mang Thang Tam Street, Ward 15, Tan Binh District, HCMC, will **auction** an Isuzu two-ton truck, two Hino 10-ton lorries, and a Hino 52-seat...

19981102

4/3,K/87 (Item 46 from file: 20)

DIALOG(R)File 20: Dialog Global Reporter

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03286191 **(USE FORMAT 7 OR 9 FOR FULLTEXT)**

Fitch IBCA Rates First Secured Money Market Notes Backed by CMBS 'AAA' - Fitch IBCA -

PR NEWSWIRE

October 30, 1998

Journal Code: WPRW **Language:** English **Record Type:** FULLTEXT

Word Count: 399

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...auction, with auctions to be held on the 25th or next business day. The first **auction** for the series A notes will be held on Nov. 25, 1998, with the first **auction** on the series B notes to be held on Jan. 25, 1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is available to cover any interest deficiency that may arise should the **auction** rate, which is subject to a **maximum** of one-month LIBOR plus 100 basis points, exceed the interest collected on the SASCO...

...day, at a floating rate equal to one-month LIBOR plus 75 basis points. The **reserve** fund is sized to cover the difference between the **maximum auction** rate on the notes and the interest payable on the SASCO CMBS for 11 years...

19981030

4/3,K/88 (Item 47 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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02362834

Ideal to live in or for investor

ABIX - AUSTRALASIAN BUSINESS INTELLIGENCE (ADVERTISER) , p 86

July 29, 1998

Journal Code: WTAD Language: English Record Type: ABSTRACT

Word Count: 91

-

Abstracted from: The Advertiser

Myles Pearce and Company have for sale by **auction** on 1 August 1998, a three-bedroom home at the western beach-side suburb of Henley Beach South. Overlooking a neatly kept **reserve**, the house would suit either an owner-occupier or a developer looking to **maximise** the potential of the position. It is close to shops, buses and schools, is half ...

19980729

4/3,K/89 (Item 48 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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02280408 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Dutch auctions to make way for French bidding

Section Title: STOCK MARKETS

Anirban Nag

FINANCIAL EXPRESS

July 22, 1998

Journal Code: WFEX Language: English Record Type: FULLTEXT

Word Count: 569

-

Mumbai, July 21: The **Reserve** Bank of India has moved to the French system of **auction** in government securities for primary dealers away from the Dutch system. Analysts say the step underscores the **Reserve** Bank's effort to see through the successful completion of the government's borrowing programme...

...dealers' underwriting extent to 50 per cent of the notified amount and has fixed a **maximum** allotment of 30 per cent to a single bidder. This

practice is likely to be...

19980722

4/3,K/90 (Item 49 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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01938792 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Business News Briefs: Cathay Pacific to Auction Off Air Tickets

KOREA HERALD
June 16, 1998
Journal Code: FKHD **Language:** English **Record Type:** FULLTEXT
Word Count: 126
(USE FORMAT 7 OR 9 FOR FULLTEXT)

He said that the money collected from the **auction** will be donated to help the unemployed.

Bidding for the **auction** will take place from June 22-23 for 50 seats on Cathay 417 on July...

...first Cathay Pacific flight from Korea to the new airport.

Individuals can bid for a **maximum** of two seats per person and **reserve** their return flight on any Cathay Pacific flight leaving Hong Kong for Seoul until July...

19980616

4/3,K/91 (Item 50 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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01794675 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Vietnam: Auctions, May 28, 1998

SAIGON TIMES DAILY
May 28, 1998
Journal Code: FSGT **Language:** English **Record Type:** FULLTEXT
Word Count: 325
(USE FORMAT 7 OR 9 FOR FULLTEXT)

...of 51.48 sq.m. and a total living area of 292.05 sq.m. **Reserve** price: 215.48 taels of 9999 gold.

* Ships

The Assets **Auction** Service Center will **auction** the following three ships:

1. Nha Rong seagoing vessel - Trademark: XVJR. Registration number: 277/DK...

...Tonnage: 1,503 tons. - Length: 65.6m. Width: 10.5m. - Height of hull:
6.65m . **Maximum** water line: 4.57m
Reserve price: VND1 billion
2. An Phu Dong dry cargo ship - Trademark: XVJQ. Registration number:
278...

...Tonnage: 1,200 tons. - Length: 51.16m. Width: 9.2m. - Height of hull:
6.60m . **Maximum** water line: 5.1m
Reserve price: VND800 million
Interested parties should register at the HCMC Assets **Auction**
Service Center at 64 Pho Duc Chinh Street, District 1, HCMC. Tel: 8210897.

19980528

4/3,K/92 (Item 51 from file: 20)
DIALOG(R)File 20: Dialog Global Reporter
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01474030 (USE FORMAT 7 OR 9 FOR FULLTEXT)

T-bills: When government comes borrowing

BUSINESS LINE

April 26, 1998

Journal Code: FBLN **Language:** English **Record Type:** FULLTEXT

Word Count: 1136

(USE FORMAT 7 OR 9 FOR FULLTEXT)

...collusion. However, one thing appears certain: There is a distinct
advantage for adopting uniform price **auction** to **maximise**
revenue for the government. But, sadly, practice in this case too appears
quite different from theory. For, the world over, central banks, including
the US Federal **Reserve**, adopt discriminatory price **auction** to
raise money for their governments. Only time will tell whether the twain
shall meet...

19980426

4/3,K/93 (Item 1 from file: 35)
DIALOG(R)File 35: Dissertation Abs Online
(c) 2009 ProQuest Info&Learning. All rights reserved.

01381851 ORDER NO: AAD94-29972

ESSAYS ON OPTIMAL TRADING MECHANISMS (MONOPOLIST, ENGLISH AUCTION)

Author: LOPOMO, GUISEPPE

Degree: PH.D.

Year: 1994

Corporate Source/Institution: STANFORD UNIVERSITY (0212)

Source: Volume 5507A of Dissertations Abstracts International.

PAGE 2079 . 58 PAGES

Year: 1994

...are presented. First, with nonprivate values and independent signals, the seller's expected profit is **maximized**, among all feasible--i.e., interim incentive-compatible (IIC) and individually rational (IIR)--trading mechanisms, by an English **auction** in which the auctioneer sets the **reserve** price after all but one bidder have dropped out. Second, with affiliated signals, the English **auction maximizes** the seller's expected profit among all ex post incentive-compatible (EPIC) and individually rational (EPIR) trading mechanisms; that is, the English **auction** is optimal in the class of all "belief-free" selling mechanisms. This restriction of the...

4/3,K/94 (Item 1 from file: 47)

DIALOG(R)File 47: Gale Group Magazine DB(TM)

(c) 2009 Gale/Cengage. All rights reserved.

05818192 **Supplier Number:** 59845471 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Auctions Invade Business-to-Business.

Internet World , 5 , 9 , 27

March 8 , 1999

ISSN: 1097-8291

Language: English **Record Type:** Fulltext

Word Count: 431 **Line Count:** 00039

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/95 (Item 2 from file: 47)

DIALOG(R)File 47: Gale Group Magazine DB(TM)

(c) 2009 Gale/Cengage. All rights reserved.

05773470 **Supplier Number:** 61495832 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Auctions Invade Business-to-Business.(Software Review)(Evaluation)

Internet World , 5 , 9 , 27

March 8 , 1999

Document Type: Evaluation

ISSN: 1097-8291

Language: English **Record Type:** Fulltext

Word Count: 431 **Line Count:** 00039

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/96 (Item 3 from file: 47)
DIALOG(R)File 47: Gale Group Magazine DB(TM)
(c) 2009 Gale/Cengage. All rights reserved.

05505814 **Supplier Number:** 58559440 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Auction Cheat Sheet.(glossary)(Internet/Web/Online Service Information)(Glossary)

Mollman, Steve
PC/Computing , 151
Feb , 2000
Document Type: Glossary
ISSN: 0899-1847
Language: English **Record Type:** Fulltext
Word Count: 278 **Line Count:** 00024

American **Auction** A certain number of items are offered for sale at the same price. The highest...

...If there is no high bid or largest quantity, the earliest bidders get the goods.

Auction with Reserve (also reserve **auction**) Seller sets minimum price- which may or may not be disclosed-and reserves the right to accept or decline any or all bids.

Auction Without **Reserve** (also absolute **auction**) Item is sold to highest bidder with no limiting conditions.

Dutch **Auction** The seller lists multiple identical items and all winning bidders pay the same price-the...

...merchandise. Internet escrow services include i-Escrow (www.iescrow.com) and TradeSafe (www.tradesafe.com).

Proxy Bidding Lets you set your **maximum** price so that **auction** bots incrementally increase your bid to keep you in the lead. Stops when it reaches your **maximum** bid or when the **auction** ends.

Reserve Price In a **reserve auction**, it's the minimum price a seller will accept for an item.

RFB, RFQ, or...

...you want and let suppliers duke it out to give it to you on reverse **auction** sites.

Yankee **Auction** Similar to a Dutch auction, except each winning bidder pays his or her own highest...

20000201

Dialog eLink:

USPTO Full Text Retrieval Options

4/3,K/97 (Item 1 from file: 139)

DIALOG(R)File 139: EconLit

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587222

Title: Buy Prices in Online Auctions: Irrationality on the Internet?

Author: Budish, Eric B.; Takeyama, Lisa N.

Author Affiliation: Amherst College; Amherst College

Journal Name: Economics Letters ,

Journal Volume & Issue: 72 3 ,

Pages: 325-33

Publication Date: 2001

Language: English

Availability: <http://www.elsevier.com/wps/find/journaldescription.cws/home/505574/description#description>

ISSN: 0165-1765

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: Buy prices are puzzling: it makes sense for a seller at **auction** to set a minimum bidding level (i.e., a **reserve** price), surely, but a **maximum**? We explore the use of **maximum** bidding levels (buy prices) in online auctions and provide a rational explanation for this seemingly irrational **auction** mechanism. We show that augmenting an English **auction** with a buy price can improve the seller's profits by partially insuring (and therefore...

TEXT:

Dialog eLink:

USPTO Full Text Retrieval Options

4/3,K/98 (Item 2 from file: 139)

DIALOG(R)File 139: EconLit

(c) 2009 American Economic Association. All rights reserved.

556882

Title: Partial Pooling at the Reserve Price in Auctions with Resale Opportunities

Author: Haile, Philip A.

Author Affiliation: U WI

Journal Name: Games and Economic Behavior ,

Journal Volume & Issue: 33 2 ,

Pages: 231-48

Publication Date: 2000

Language: English

Availability: <http://www.elsevier.com/wps/find/journaldescription.cws/home/622836/description#description>

ISSN: 0899-8256

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: ...these features can preclude existence of an equilibrium in symmetric separating bidding strategies. With a **reserve** price sufficiently far below the **maximum** (endogenous) valuation, a symmetric equilibrium still exists, but with some types pooling at the **reserve**. The optimal **reserve** price depends not only on the joint distribution of bidders' information before and after the **auction**, but also on how surplus is divided in the secondary market.

TEXT:

Dialog eLink:

USPTO Full Text Retrieval Options

4/3,K/99 (Item 3 from file: 139)

DIALOG(R)File 139: EconLit

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502254

Title: An Auction Model of Intellectual Property Protection: Patent versus Copyright

Author: Waterson, Michael; Ireland, Norman

Author Affiliation: U Warwick; U Warwick

Journal Name: Annales d'Economie et de Statistique ,

Journal Volume & Issue: 0 49-50 ,

Pages: 247-63

Publication Date: 1998

Language: English

Availability:

<http://www.institut-europlace.com/mapping/ief.phtml?m=24&r=8>

ISSN: 0769-489X

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: ...property protection for a basic idea which has subsequent potential applications. The modeling employs an **auction** analogy, taking the context to be an n-player all-pay **auction**, with a **reserve**. We find that, even taking only firms' own utilities into account, welfare has no interior **maximum**, so that either **maximal**, or minimal, protection is optimal. Through examining a simple version of this game, we suggest...

TEXT:

Dialog eLink:

USPTO Full Text Retrieval Options

4/3,K/100 (Item 4 from file: 139)

DIALOG(R)File 139: EconLit

(c) 2009 American Economic Association. All rights reserved.

397625

Title: Reserve Prices without Commitment

Author: Burguet, Roberto; Sakovics, Jozsef

Author Affiliation: Instituto de Analisis Economico, Barcelona; Instituto de Analisis Economico, Barcelona

Journal Name: Games and Economic Behavior ,

Journal Volume & Issue: 15 2 ,

Pages: 149-64

Publication Date: 1996

Language: English

Availability: <http://www.elsevier.com/wps/find/journaldescription.cws>

home/622836/description#description

ISSN: 0899-8256

Document Type: Journal Article

Abstract Indicator: Abstract

Abstract: When potential bidders in an **auction** have to incur a cost to prepare their bids and thus to learn their valuations, imposing a **reserve** price and announcing that in case no bid is submitted there will be another **auction** without a **reserve** price, is both revenue and welfare improving. **Reserve** prices that induce less than **maximum** entry in the first **auction** may be optima. Also, entry fees are not necessarily better instruments than **reserve** prices. (c) 1996 Academic Press, Inc.

TEXT:

4/3,K/101 (Item 1 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

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0019930798 **Supplier Number:** 76960800 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Skygate Technology to set up online IPR auction site; Platform to sell intellectual property rights to Skygate's emerging new technologies.

M2 Presswire , NA

August 3 , 2001

Language: English

Record Type: Fulltext

Word Count: 401 **Line Count:** 00038

...to deliver our products to market" says Skygate director Paul Harrington.

It will allow for **reserve** price auctions and manual or **proxy** bidding, and include a unique tracker tool to run on a bidder's PC enabling them to monitor the **auction's** progress. Automated alerts will be triggered when a **proxy** bidder's **maximum** limit has been surpassed - to give bidders the opportunity to raise their limit and stay...

20010803

4/3,K/102 (Item 2 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

(c) 2009 Gale/Cengage. All rights reserved.

0019900237 **Supplier Number:** 71055345 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Sale of 14 year Government Stock for Rs.3,000 crores.

M2 Presswire , NA

Feb 8 , 2001

Language: English

Record Type: Fulltext

Word Count: 188 **Line Count:** 00018

...of a 14-year Government Stock for Rs.3,000 crore by a yield based **auction**. The **auction** will be conducted by the **Reserve Bank of India** at Mumbai on February 10, 2001 (Saturday). Bids in the prescribed form obtainable from the Regional Director, **Reserve Bank of India**, Public Debt Office, Fort, Mumbai - 400 001 should be submitted to him...

...during the banking hours. On the basis of bids received, the RBI will determine the **maximum** cut-off rate at which offers will be accepted.

The results of the **auction** will be announced on February 10, 2001 and payment by the successful bidders will be...

20010208

4/3,K/103 (Item 3 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

(c) 2009 Gale/Cengage. All rights reserved.

0019788829 **Supplier Number:** 64332690 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Auction of 15-year Government of India stock.

M2 Presswire , NA

Dec 7 , 1999

Language: English

Record Type: Fulltext

Word Count: 189 **Line Count:** 00018

RDATE:071299

The Government of India has announced an **auction** of 15-year Stock for Rs.3,500 crore. The **auction** will be conducted by the **Reserve Bank of India** at Mumbai on November 11, 1999 (Thursday). Bids in the prescribed form obtainable from the Chief General Manager, **Reserve Bank of India**, Public Debt Office, Fort, Mumbai-400 001 should be submitted to him...

...during banking hours. On the basis of the bids received, the RBI will determine the **maximum** cut-off rate at which offers will be accepted. The result of the **auction** will be announced on November 11, 1999 and payment by successful bidders will be during...

19991207

4/3,K/104 (Item 4 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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0019744149 **Supplier Number:** 54751824 (USE FORMAT 7 OR 9 FOR FULL TEXT)
HUMPTY DUMPTY: Humpty Dumpty acquires eSwap website as UK Internet auction market hot up.

M2 Presswire , NA
May 28 , 1999
Language: English
Record Type: Fulltext
Word Count: 608 **Line Count:** 00051

...credentials used by buyers and sellers.
 How humpty.co.uk works
 To sell goods by **auction** on Humpty Dumpty, users simply register with Humpty and list their goods for sale. This...

...description of the item, deciding what kind of sale it is to be (either an **auction** with or without a **reserve** price) and how long the **auction** should run for (up to a **maximum** of 14 days). If available a photograph of the item may also be included. AS...

19990528

4/3,K/105 (Item 5 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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13859787 **Supplier Number:** 78626505 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Toreador's Internet Partner, EnergyNet.com, Named Best of the Web by Forbes.

PR Newswire , NA
Sept 26 , 2001
Language: English
Record Type: Fulltext
Word Count: 560 **Line Count:** 00049

...Texas, EnergyNet.com is the first server-based real time Internet oil and gas property **auction** service in which buyers and sellers are brought together to trade oil and gas properties. The EnergyNet.com service permits sellers to list properties for sale with a **reserve** price, on any size property, buyers to bid on properties with or without a **proxy**, and all of EnergyNet users to browse through property data in a fully automated service...

20010926

4/3,K/106 (Item 6 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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12359073 Supplier Number: 62333038 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Firm Holds Online Auction.

Oil Daily , 50 , 102 , NA
May 26 , 2000
ISSN: 0030-1434
Language: English
Record Type: Fulltext
Word Count: 140 **Line Count:** 00014

...121 Internet bidders and grossed a total of \$1.46 million in online transactions. The **auction** consisted of 60 lots, all royalty interest, owned by the Permian Basin Acquisition Fund based in Midland, Texas.

More than 130 **proxy** bids were placed on 60 lots during the three-day **auction**. All lots were offered on an "absolute" no **reserve** basis. The largest single online bid was for \$157,000.

20000526

4/3,K/107 (Item 7 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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12346428 Supplier Number: 59845471 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Auctions Invade Business-to-Business.

Internet World , 5 , 9 , 27
March 8 , 1999
ISSN: 1097-8291
Language: English
Record Type: Fulltext
Word Count: 431 **Line Count:** 00039

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/108 (Item 8 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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12142137 **Supplier Number:** 61495832 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Auctions Invade Business-to-Business.(Software Review)(Evaluation)

Internet World , 5 , 9 , 27
March 8 , 1999

Document Type: Evaluation

ISSN: 1097-8291

Language: English

Record Type: Fulltext

Word Count: 431 **Line Count:** 00039

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/109 (Item 9 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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12100795 **Supplier Number:** 62211477 (USE FORMAT 7 OR 9 FOR FULL TEXT)
NeuVis Announces NeuXchange 2.0 and NeuArchitect 2.0; Foundation Platforms for Rapidly Implemented E-business Applications and B2B Exchanges.

Business Wire , 1303
May 22 , 2000

Language: English

Record Type: Fulltext

Word Count: 1177 **Line Count:** 00110

...Electronic Catalog - delivers a multiple product category catalog with browse, search and product comparison functionality.

-- **Auction** - extensive **auction** functionality including minimum bids, **reserve** price and rules for closing. **Auction** ticker provides current **auction** status. My **Auction** List displays the **auction** list for buyers and sellers. Buyers may use Bid Agent to automatically submit higher competing bids up to the buyer's **maximum**.

-- Payment Processing - support for credit card as well as electronic check payments.

-- Escrow - escrow transaction...

20000522

4/3,K/110 (Item 10 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
(c) 2009 Gale/Cengage. All rights reserved.

11430129 **Supplier Number: 56535427 (USE FORMAT 7 OR 9 FOR FULL TEXT)**
**Auctions tap into the enterprise: Today's tools allow companies to expand
online buying and selling.(three turnkey software packages and
FairMarket's outsourced offering)(Software Review)(Evaluation)**

Coopee, Todd
InfoWorld , 21 , 42 , 55
Oct 18 , 1999
Document Type: Evaluation
ISSN: 0199-6649
Language: English
Record Type: Fulltext; Abstract
Word Count: 2024 **Line Count:** 00175

...automatic bid options that automatically increment bids, and a feedback forum.

For its price, Emaze **Auction** offers a number of useful features, including invoicing capabilities, a credit card processing framework, and shipping and handling options. As stated, it doesn't support the wealth of **auction** types you'll find in higher-priced alternatives but does support most of the popular models, including English, Dutch, and **Reserve** auctions. To provide **maximum** exposure to current auctions, Emaze is also compatible with BidFind, an external site that lists all open auctions from registered sites.

Midrange model

OpenSite **Auction** 4.0 is a very solid midrange alternative. This solution ships in professional, merchant, and...

19991018

4/3,K/111 (Item 11 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
(c) 2009 Gale/Cengage. All rights reserved.

11404411 **Supplier Number: 56071058 (USE FORMAT 7 OR 9 FOR FULL TEXT)**
Autobytel.com Launches Industry's Most Comprehensive National Auction Program.

PR Newswire , 2519
Oct 8 , 1999
Language: English
Record Type: Fulltext
Word Count: 1654 **Line Count:** 00149

...free for the first 45 days (the initial \$19.95 fee is waived during Auto **Auction**'s introduction).

Sellers can post vehicles for **auction** for up to two weeks and the integrated Seller **Proxy** allows for automated bid and **reserve** adjustments. A Buyer **Proxy** tool lets buyers continue to bid on their vehicle of choice without even being at their computer. Essentially, buyers select their minimum and **maximum** bids and are able to place bids by **proxy**.

Autobytel.com's Auto **Auction** also provides crucial data about the vehicles via the N.A.D.A. Official Used...

19991008

4/3,K/112 (Item 12 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

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11173941 **Supplier Number: 55121113 (USE FORMAT 7 OR 9 FOR FULL TEXT)**
Fitch IBCA Rates Secured Money Market Notes Backed by CMBS.

Business Wire , 1234

July 9 , 1999

Language: English

Record Type: Fulltext

Word Count: 401 **Line Count:** 00033

...AA' by Fitch IBCA. The rating is based on the quality of the collateral, the **reserve** account and the transaction's sound operating and financial structure.

The notes are **auction** rate notes and are secured, pro rata, primarily by \$41,722,000 in aggregate certificate...

...are rated 'AA' by Fitch IBCA. In addition, the notes will be secured by a **reserve** account, initially funded in the amount of \$1,500,000.

The notes will initially accrue...

...5.38% through Aug. 20, 1999. Thereafter, the interest rate will be set monthly by **auction**, with auctions to be held on the 20th or next business day. The first **auction** for the notes will be held on Aug. 20, 1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is initially available to cover any unpaid broker-dealer fees (to the extent not paid by Lehman Brothers Inc.), unpaid operating expenses, unpaid **auction** agent fees, or interest shortfalls. Furthermore, in the event of a downgrade of Lehman Brothers Inc. to below 'BBB+' by Fitch IBCA, the **reserve** fund must be increased to cover, for the lesser of seven years from the date...

...or the maturity date of the notes, all anticipated broker-dealer fees, as well as **auction** agent fees for that time period. The LPTG CMBS pays interest monthly, on the 20th...

...a floating rate equal to one-month LIBOR plus 125 basis points. Given that the **maximum** allowable spread on the notes is equal to the spread on the underlying LPTG CMBS...

19990709

4/3,K/113 (Item 13 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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10578816 **Supplier Number:** 53151240 (USE FORMAT 7 OR 9 FOR FULL TEXT)
**Fitch IBCA Rates First Secured Money Market Notes Backed by CMBS 'AAA' -
Fitch IBCA -.**

PR Newswire , 3128
Oct 30 , 1998
Language: English
Record Type: Fulltext
Word Count: 409 **Line Count:** 00033

...auction, with auctions to be held on the 25th or next business day. The first **auction** for the series A notes will be held on Nov. 25, 1998, with the first **auction** on the series B notes to be held on Jan. 25, 1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is available to cover any interest deficiency that may arise should the **auction** rate, which is subject to a **maximum** of one-month LIBOR plus 100 basis points, exceed the interest collected on the SASCO...

...day, at a floating rate equal to one-month LIBOR plus 75 basis points. The **reserve** fund is sized to cover the difference between the **maximum auction** rate on the notes and the interest payable on the SASCO CMBS for 11 years...

19981030

4/3,K/114 (Item 14 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
(c) 2009 Gale/Cengage. All rights reserved.

10172599 **Supplier Number:** 20423337 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Auctioning conservation contracts: a theoretical analysis and an application.

Latacz-Lohmann, Uwe; Hamsvoort, Carel Van der
American Journal of Agricultural Economics , v79 , n2 , p407(12)
May , 1997
ISSN: 0002-9092
Language: English
Record Type: Fulltext; Abstract
Word Count: 7511 **Line Count:** 00622

...second-price sealed bid auction in the single unit case, and, in

determining the optimal **auction** form, the conclusions set out for a single-item **auction** also apply for the multiple-unit **auction** considered here (McAfee and McMillan). According to the theory, in case of multiple contracts with no budget constraint, optimal **auction** design additionally requires the use of a **reserve** price - that is, a **maximum** acceptable bid - to induce farmers to reveal their bids honestly (Myerson, Riley and Samuelson). A **reserve** price, however, only proves to be effective when bidding competition is weak (McMillan).

A Model...

19970500

4/3,K/115 (Item 15 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

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07300886 **Supplier Number:** 15510240 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Continental's stockholders approve BankAmerica deal. (Continental Bank Corp. to buyout BankAmerica Corp. for \$2.3 billion) (Brief Article)

Klinkerman, Steve

American Banker , v159 , n123 , p5(1)

June 28 , 1994

Document Type: Brief Article

ISSN: 0002-7561

Language: ENGLISH

Record Type: FULLTEXT

Word Count: 363 **Line Count:** 00030

...in Delaware, with shareholders alleging that the price is "grossly inadequate." According to Continental's **proxy** statement, litigants are seeking to block the merger and force a fresh **auction** of Continental, plus damages "for any alleged higher price ... and for any benefits obtained by management."

The \$23 billion-asset Continental hopes to obtain Federal **Reserve** Board approval for the deal in July, Mr. Theobald said. It must also gain consent...

19940628

4/3,K/116 (Item 16 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

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07291018 **Supplier Number:** 15535601 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Slow going. (Brazil's privatization program a success)

da Silva, Irene Dias

LatinFinance , n57 , p83(2)

May , 1994

ISSN: 1048-535X

Language: ENGLISH

Record Type: FULLTEXT; ABSTRACT

Word Count: 1037 **Line Count:** 00083

...Argentine market and plans to capture 50% by 1995. Together with other projects, Acesita will **maximize** its existing capacity. In 1993, for example, production was up 13% from the previous year...

...up by 60%.

As for future auctions, Embraer, the government-run aircraft manufacturer, has its **auction** scheduled for May 20, 1994. The privatization directive committee has set the **reserve** price at \$295.3 million. Embraer's total worth is estimated at \$510.3 million...

19940500

4/3,K/117 (Item 17 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

(c) 2009 Gale/Cengage. All rights reserved.

05906720 **Supplier Number:** 12379149 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Investors warm to Union Bank's preferred. (stock)

Siegel, David

American Banker , v157 , n110 , p16(1)

June 9 , 1992

ISSN: 0002-7561

Language: ENGLISH

Record Type: FULLTEXT; ABSTRACT

Word Count: 510 **Line Count:** 00039

...days. The dividend rates have gone up substantially in recent auctions.

But at Monday's **auction**, the rate on a \$60 million issue was set at 4.60%, equal to 116...

...the interest rate on 60-day, AA-rated commercial paper, as published by the Federal **Reserve**.

In contrast, the dividend on \$90 million of Union Bank **auction**-rate preferred was reset May 15 at 4.63%, or 120% of the same commercial ...

...maturity is aimed at giving investors liquidity. However, the issuer is allowed to postpone an **auction** if interest rates rise too sharply.

If Union's auction-rate preferred cannot be repriced with a dividend equaling a **maximum** 125% of the commercial paper rate, the auction is deemed to have failed, and investors...

19920609

4/3,K/118 (Item 18 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
(c) 2009 Gale/Cengage. All rights reserved.

05830336 **Supplier Number:** 12106309 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Property tax auction sales.

DeBoer, Larry; Conrad, James; McNamara, Kevin T.
Land Economics , v68 , n1 , p72(11)
Feb , 1992
ISSN: 0023-7639
Language: ENGLISH
Record Type: FULLTEXT; ABSTRACT
Word Count: 6529 **Line Count:** 00505

...is concerned with the characteristics of optimal auctions, that is, the auction procedures which will **maximize** seller revenue or total welfare (McAfee and McMillan 1987). In the short run, at least...

...concern of Indiana counties, since tax sale auction procedures are fixed by state law. The **auction** literature has been less concerned with developing testable hypotheses about existing auctions. Nonetheless, several predictions...

...a minimum bid equal to the delinquent taxes, penalties, and fees owed. This is the **reserve** price. Increasing the **reserve** price in an English **auction** increases the average selling price, but also increases the probability that the item will remain unsold. Consider a case of an **auction** with a single item for sale and two bidders who value the item differently. With no **reserve** price, bidding continues until the bid price just exceeds one bidder's valuation of the...use assessment information directly in determining their bids. Assessed value appears to be a reasonable **proxy** for the market value information that bidder actually use. The results are consistent with survey...

...that parcel location and property type are important considerations for bidders.

The findings support the **auction** theory prediction that a higher **reserve** price decreases the probability of sale. The higher the minimum bid required, the less likely...

...a parcel to sell. The analysis, however, does not support the hypothesis that a higher **reserve** price increases sale prices on those parcels that sell. These results would occur if the...

19920200

4/3,K/119 (Item 19 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
(c) 2009 Gale/Cengage. All rights reserved.

05816522 **Supplier Number:** 12091975 (USE FORMAT 7 OR 9 FOR FULL TEXT)
SunBanks takes show on the road. (SunBanks Inc. organizes auction to liquidate foreclosed real estate)

Florida Trend , v34 , n11 , p77(1)

March , 1992

ISSN: 0015-4326

Language: ENGLISH

Record Type: FULLTEXT

Word Count: 512 **Line Count:** 00038

...s portfolio of repossessed real estate. In addition, the bank company continually analyzes how to **maximize** the value of its real estate holdings. So in some cases, properties in the **auction** will be sold absolute, but some will be sold with minimum bids while others will be sold in a **reserve auction**, which gives the bank the right to accept or reject the top bid. No matter...

19920300

4/3,K/120 (Item 20 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB

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05813147 **Supplier Number:** 12051951 (USE FORMAT 7 OR 9 FOR FULL TEXT)

Ways and Means panel calls for caution in implementing changes in Treasuries.

Stamas, Vicky

Bond Buyer , v299 , n28857 , p3(1)

March 12 , 1992

ISSN: 0732-0469

Language: ENGLISH

Record Type: FULLTEXT

Word Count: 274 **Line Count:** 00022

...shortages of bonds.

In addition, it also urged care as regulators move to raise the **maximum** amount of notes and bonds that a single noncompetitive bidder may receive at an **auction** to \$5 million from \$1 million.

Typically, small firms and investors submit noncompetitive bids. A...

...panel backed roughly 20 recommendations in a joint report issued by the Treasury, the Federal **Reserve** Board, and the Securities and Exchange Commission earlier this year.

Assistant Treasury Secretary Jerome Powell has said that the government could begin experimenting with a single-price **auction** system as early as the second quarter of 1993.

He said the government cannot begin trial runs until it has completed automating its **auction** process, which is likely by the end of 1992.

19920312

4/3,K/121 (Item 21 from file: 148)

DIALOG(R)File 148: Gale Group Trade & Industry DB
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05581085 **Supplier Number:** 11847492 (USE FORMAT 7 OR 9 FOR FULL TEXT)
**Shake up in treasuries risks causing dealers to desert the system, PSA
Commission says. (Public Securities Association)**

Stamas, Vicky
Bond Buyer , v298 , n28802 , p1625(2)
Dec 23 , 1991
ISSN: 0732-0469
Language: ENGLISH
Record Type: FULLTEXT
Word Count: 671 **Line Count:** 00055

...participate in government securities auctions without making a deposit or payment guarantee and raised the **maximum** amount of notes and bonds that a single non-competitive bidder may receive at an **auction** from \$1 million to \$5 million.

The panel said its paper does not argue for or against the current system. Rather, it presents conclusions the PSA hopes the Federal **Reserve** Board, the Treasury, and the Securities and Exchange Commission will find useful as they study...

19911223

4/3,K/122 (Item 22 from file: 148)
DIALOG(R)File 148: Gale Group Trade & Industry DB
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03142141 **Supplier Number:** 04606117 (USE FORMAT 7 OR 9 FOR FULL TEXT)
Classic and antique cars to be auctioned at Las Vegas showing in April.

PR Newswire , FNS7
Jan 14 , 1987
Language: ENGLISH
Record Type: FULLTEXT
Word Count: 406 **Line Count:** 00033

...collection of San Ramon, Calif., will bring forth 200 classic and antique automobiles for the **auction**. Several hundred more vehicles from private collections are being carefully screened to select a **maximum** of 200 more for consignment for this no-**reserve** event.

Selecting these vehicles, on the basis of comparative quality as the only criterion, are...

...Palace car collection administrator Richie Clyne and Blackhawk director Don Williams.

Estimates are that the **auction** will draw some \$20 million in sales of some 400 cars, with a few vehicles...

...thousands of dollars.

Each automobile will sell to the highest bidder. Due to the no-**reserve** aspect, collectors from as far away as Japan and Europe have indicated that they will...

19870114

4/3,K/123 (Item 1 from file: 268)

DIALOG(R)File 268: Banking Info Source

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00350897 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Time marches on to the Year 2000

Anonymous

Bank News , v 98 , n 11 , p 20 , Nov 1998 **Document Type:** Journal Article

Article Type: News **Language:** English **Record Type:** Abstract Fulltext

Word Count: 00623

ARTICLE REFERENCE NUMBER:

...Feb. 29, and March 1).

The Shared Testing Day format, allowing testing with multiple Federal **Reserve** services on the same day, provides institutions with **maximum** testing flexibility and convenience. The applications include funds transfer, the automated clearing house (FedACH), "book-entry" (electronic) securities, Treasury-**auction** automated processing, trading-room **auction** processing, the FedLine Open Market system, the Treasury Tax and Loan system, central bank accounting...

4/3,K/124 (Item 1 from file: 275)

DIALOG(R)File 275: Gale Group Computer DB(TM)

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02362935 **Supplier Number:** 58559440 (Use Format 7 Or 9 For FULL TEXT)

Auction Cheat Sheet.(glossary)(Internet/Web/Online Service

Information)(Glossary)

Mollman, Steve

PC/Computing , 151

Feb , 2000

Document Type: Glossary

ISSN: 0899-1847

Language: English **Record Type:** Fulltext

Word Count: 278 **Line Count:** 00024

American **Auction** A certain number of items are offered for sale at the same price. The highest...

...high bid or largest quantity, the earliest bidders get the goods.

Auction with Reserve (also **reserve auction**) Seller sets minimum price- which may or may not be disclosed-and reserves the right to

accept or decline any or all bids.

Auction Without **Reserve** (also absolute **auction**)

Item is sold to highest bidder with no limiting conditions.

Dutch **Auction** The seller lists multiple identical items and all winning bidders pay the same price-the...

...merchandise. Internet escrow services include i-Escrow (www.iescrow.com) and TradeSafe (www.tradesafe.com).

Proxy Bidding Lets you set your **maximum** price so that **auction** bids incrementally increase your bid to keep you in the lead. Stops when it reaches your **maximum** bid or when the **auction** ends.

Reserve Price In a **reserve auction**, it's the minimum price a seller will accept for an item.

RFB, RFQ, or...

...you want and let suppliers duke it out to give it to you on reverse **auction** sites.

Yankee **Auction** Similar to a Dutch auction, except each winning bidder pays his or her own highest...

20000201

4/3,K/125 (Item 2 from file: 275)

DIALOG(R)File 275: Gale Group Computer DB(TM)

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02342555 **Supplier Number: 56535427 (Use Format 7 Or 9 For FULL TEXT)**

Auctions tap into the enterprise: Today's tools allow companies to expand online buying and selling.(three turnkey software packages and FairMarket's outsourced offering)(Software Review)(Evaluation)

Coopee, Todd

InfoWorld , 21 , 42 , 55

Oct 18 , 1999

Document Type: Evaluation

ISSN: 0199-6649

Language: English **Record Type:** Fulltext; Abstract

Word Count: 2024 **Line Count:** 00175

...automatic bid options that automatically increment bids, and a feedback forum.

For its price, Emaze **Auction** offers a number of useful features, including invoicing capabilities, a credit card processing framework, and shipping and handling options. As stated, it doesn't support the wealth of **auction** types you'll find in higher-priced alternatives but does support most of the popular models, including English, Dutch, and **Reserve** auctions. To provide **maximum** exposure to current auctions, Emaze is also compatible with BidFind, an external site that lists all open auctions from registered sites.

Midrange model

OpenSite **Auction** 4.0 is a very solid midrange alternative. This solution ships in professional, merchant, and...

19991018

4/3,K/126 (Item 3 from file: 275)

DIALOG(R)File 275: Gale Group Computer DB(TM)

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02301868 **Supplier Number: 54776544 (Use Format 7 Or 9 For FULL TEXT)**

UK - Humpty Dumpty Snaps Up eSwap Online Auction Site 06/01/99.

Newsbytes , NA

June 1 , 1999

Language: English Record Type: Fulltext

Word Count: 769 Line Count: 00060

...such that we think we can control the problem," she said.

To sell goods by **auction** on Humpty Dumpty, users register with the service and list their goods for sale. This...

...description of the item, deciding what kind of sale it is to be (either an **auction** with or without a **reserve** price) and how long the **auction** should run for (up to a **maximum** of 14 days).

If available, a photograph of the item may also be included. As...

19990601

4/3,K/127 (Item 4 from file: 275)

DIALOG(R)File 275: Gale Group Computer DB(TM)

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02295633 **Supplier Number: 54606374 (Use Format 7 Or 9 For FULL TEXT)**

The New Deal; Online auctions deliver good fun and good buys when you play it safe.(Internet/Web/Online Service Information)

Peterson, Tami D.

Computer Shopper , 19 , 6 , 106(1)

June , 1999

ISSN: 0886-0556

Language: English Record Type: Fulltext

Word Count: 1337 Line Count: 00108

...places another at the required increment or minimum necessary until either you win or your **maximum** bid is exceeded. In the latter case, you're notified so you can extend your **maximum** bid if so you choose.

Auction Universe (www.auctionuniverse.com) offers a similar service with its RoboBid tool and notification via e-mail-enabled pagers.

As with Fair **Auction** (www.fairauction.com), unique in its claim of no **reserve** prices, you can bet any site will kindly track you down if you have a...

...To The Wise

Whatever you do in all this, maintain perspective. As with gambling, many **auction** buyers report that they get caught up in the bidding and lose sight of a...

19990601

Dialog eLink: Order File History

4/3K/128 (Item 1 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00840414

**UNIVERSAL METHOD AND SYSTEM FOR CONDUCTING EXCHANGES OVER A NETWORK
PROCEDE ET SYSTEME UNIVERSELS PERMETTANT D'EFFECTUER DES ECHANGES SUR UN
RESEAU**

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 94304-1050; US;

	Country	Number	Kind	Date
Patent	WO	200172111	A2	20011004

ApplicationWO2001US999220010328

PrioritiesUS200019253320000328

Designated States: (All protection types applied unless otherwise stated
 - for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
 GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
 MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
 UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 29534

Detailed Description:

...inclusion of parameters, and parameters designating settings. The following represent a sampling of the possible **auction** types produced by trading system 100.

(1) English . One seller, many buyers. The **auction** has a time limit. Settlement occurs after the time limit expires. Seller has option to specify a minimum price (" **reserve price**").

STRATEGY TYPE=STRATEGY -EXCHANGE;
 MATCH -TRIGGER=ON-ASK-COMMAND;
 SETTLEMENT-POLICY=PAY-BID-PRICE;
 MAX - BIDS=[O-N]; 00" is unlimited bids
 MAX - ASKS=1;
 DIRECTION=FORWARD;
 BID
 QUIET-PERIOD=0;
 ASI@
 QUIET -PERIOD=0;
 (2) Dutch. One seller, many buyers. Seller optionally specifies a **reserve** price.

Auction has a time limit. Settlement occurs once after the time limit expires.

After the time... ..expires, no settlement occurs if an insufficient number of buyers bid at or above the **reserve** price to sell all items in **auction**. The settlement price for all successful buyers is the lowest winning bid. If the lowest... ..COMMAND;

SETTLEMENT-POLICY=[OP-PAY-LOWEST-WINNING
 OP - PAY-AVERAGE I OP-PAY-HIGHEST-WINNING];
 MAX-BIDS=[O-N];
 MAX -ASKS=1;
 DIRECTION=FORWARD;
 BID
 QUIET-PERIOD=0;
 ASK
 QUIET-PERIOD=0;

(3) Vickrey. (Similar to Dutch). One seller, many buyers. Seller optionally specifies a **reserve** price. **Auction** has a time limit. Settlement occurs once after the time limit expires. After expiration, no settlement occurs if there are too few buyers over the **reserve** price. The settlement price for all successful buyers is the highest losing bid. Alternatively, the... ..SETTLEMENT -POLICY=[PAY -HIGHEST - LOSING
 PAY LOWEST WINNING I PAY-STAIRSTEP];
 MA)@ BIDS=[O--N];
 MAX -ASKS=1;
 DIRECTION=FORWARD;
 BID
 ...PEIRJOD=0;

(4) Yankee. (Similar to Dutch). One seller, many buyers. Seller optionally specifies a **reserve** price. **Auction** has a time limit. Settlement occurs once after the time limit expires. After expiration, no settlement occurs if there are too few buyers over the **reserve** price. All buyers pay their own bid price at settlement. If the lowest successful bidder... ..OP PAY FIRST I OP-PAY-LAST I OP-PAY-AVERAGE];
 MA-BI-DS=1;
 MAX -ASKS=[O-N];
 DIRECTION=REVERSE;

BID

QUIET-PERIOD=[O-N];

ASK@.

QUIET-PERIOD=[0-N];

1 5 (1) Reverse English. One buyer, many sellers. The **auction** has a time limit.

Settlement occurs after the time limit expires. Buyer optionally specifies a **maximum** price (" **reserve** price").

STRATEGY-TYPE=STRATEGY-EXCHANGE;

MATCH-TRIGGER=ON-BID-CONTROL;

SETTLEMENT-POLICY=OP-PAY-BID-PRICE;

MAX-BIDS=1;

MAX-ASKS=[O-N];

DIRECTION=REVERSE;

BID

QUIET-PERIOD=0;

ASK@.

QUIET-PERIOD= 0;

(12) Reverse Dutch. One buyer, many sellers. Buyer optionally specifies a **reserve** price. **Auction** has a time limit. Settlement occurs once after the time

limit expires. After the time... ..expires, no settlement occurs if an insufficient number of sellers bid at or below the **reserve** price. The settlement price for all successful sellers is the lowest winning bid. If the... ..CONTROL;

SETTLEMENT-POLICY=[OP-PAY-HIGHEST-WINNING
OP-PAY-AVERAGE I OP-PAY-LOWEST-WINNING],

MAX-BIDS=1;

38

MAX-ASKS=[O-N];

DIRECTION=REVERSE;

BID-QUIET-PERIOD=0;

ASK-QUIET-PERIOD=0;

(13) Reverse Vickrey. (Similar to Reverse Dutch). One buyer, many sellers.

Buyer optionally specifies a **reserve** price. **Auction** has a ...occurs if there are an insufficient number of sellers at or below the **reserve** price. The settlement price for all successful buyers is the highest losing seller's price... ..CONTROL;

SETTLEMENT-POLICY=[OP-PAY-HIGHEST-LOSING
OP-PAY-HIGHEST-WINNING I OP-PAY-STAIRSTEP];

MAX-BIDS=1;

MAX-ASKS=[O-N];

DIRECTION=REVERSE;

BID

QUIET-PERIOD=0;

ASK@.

QUIET

PERIOD=0;

(14) Reverse Yankee. (Similar to Reverse Dutch). One buyer, many sellers.

Buyer optionally specifies a **reserve** price. **Auction** has a time limit.

Settlement occurs once after the time limit expires. After expiration, no settlement occurs if there are too few sellers at or below the **reserve** price. All sellers pay their own price at settlement. If the highest successful seller has... ..EVENT];

SETTLEMENT-POLICY=[OP -PAY-HIGHEST -WINNING
OP-PAY-AVERAGE I OP-PAY-LOWEST-WINNING];

MAX-BIDS=1;

MAX -ASKS=[O-N];

DIRECTION=REVERSE;

BID

QUIET-PERIOD=[O-N];

ASK-QUIET-PERIOD=[O-N];

(20) Exchange Dutch. Same as Exchange except the **auction** settlement rules are those of Live Dutch. Multiple buyers and sellers. Seller may optionally specify a **reserve** price.

STRATEGY-TYPE=STRATEGY-EXCHANGE;

MATCH -TRIGGER=[ON-OFFER I ONJIME-CONTROL I

ON-EXTERNAL... ..SETTLEMENT-POLICY=[OP-PAY-LOWEST-WINNING
OP-PAY-AVERAGE I OP-PAY-HIGHEST-WINNING];

41

MAX -BIDS=[O-N];

MAX-ASKS=[O-N];

DIRECTION=NEUTRAL;

BID@-QUIET-PERIOD=[O-N] ;

ASK...EVENT];

SETTLEMENT -POLICY=[OP-PAY-HIGHEST-LOSING
OP-PAY-HIGHEST-WINNING I OP-PAY-STAIRSTEP];

MAX-BIDS=1;

MAX -ASKS=[O-N];

DIRECTION=REVERSE;

BID

QUIET-PERIOD=[O-N];

ASK-QUIET-PERIOD=[O-N];

(23) Exchange Viclue . Same as Exchange except **auction** settlement rules are those of Live Viclcrey. Multiple buyers and sellers. Seller may optionally specify a **reserve** price.

STRATEGY-TYPE=STRATEGY-EXCHANGE;

MATCH-TRIGGER=[ON-OFFER I ONJIME-CONTROL I
ON-EXTERNAL-EVENT];

SETTLEMENT -POLICY=[OP-PAY-HIGHEST-LOSING
OP-PAY-HIGHEST-WINNING I OP-PAY-STAIRSTEP];

MAX -BIDS=[O-N];

42

MAX-ASKS=[O-N];

DIRECTION=NEUTRAL;
 BID
 QUIET-PERIOD=[0- N...

Dialog eLink: Order File History
 4/3K/129 (Item 2 from file: 349)
 DIALOG(R)File 349: PCT FULLTEXT
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00838272

SUBSCRIPTION AUCTION AND SALE SYSTEM
SYSTEME DE VENTE ET D'ENCHERE PAR ABONNEMENT

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	Country	Number	Kind	Date
Patent	WO	200171968	A1	20010927

ApplicationWO2001US816620010314

PrioritiesUS200052689720000316

Designated States: (All protection types applied unless otherwise stated
 - for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
 GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
 MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
 UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English
Fulltext word count: 4709

Detailed Description:

...networks. These disclosures may be used in conjunction with the present invention. With a typical **auction**, the seller provides information about the item, a very low initial starting price, a time when bidding will be closed and optionally, a **reserve** price that is only disclosed to the **auction** software and not available to bidders. Bidding proceeds as bidders incrementally -raise the bid price ... for the amount bid. However, if at the time of putting the product up for **auction**, the seller had included a **reserve** price that was higher than the high bid, the seller has the option of not... Bidder No. 1, submits the incrementally high bid, Bidder No. I may also provide a **maximum** bid that is only disclosed to the **auction** software and not disclosed to other bidders. or the seller.

As other bids are received...

Dialog eLink: Order File History

4/3K/130 (Item 3 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00836144

NETWORKED INTERACTIVE TOY SYSTEM
SYSTEME DE JOUETS INTERACTIFS EN RESEAU

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	Country	Number	Kind	Date
Patent	WO	200169830	A2-A3	20010920

ApplicationWO2001IL24820010314

PrioritiesUS200018991420000316US200018991520000316US200018991620000316US200019087420000321US200

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;

MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 189040

Detailed Description:

...user accessing certain types of information from a network such as the Internet. For example, **Proxy** Servers can be used to filter access to certain types of websites. Microsoft Internet Explorer...

Dialog eLink: Order File History
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DIALOG(R)File 349: PCT FULLTEXT
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00826126

METHOD AND SYSTEM FOR SELECTING A SALES CHANNEL
PROCEDE ET SYSTEME DE SELECTION D'UN CIRCUIT DE VENTE

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	Country	Number	Kind	Date
Patent	WO	200159668	A1	20010816

ApplicationWO2001US424720010209

PrioritiesUS200018193120000211US200018571320000229US200056081220000428US200057946420000526

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 26662

Detailed Description:

...on a Barbie doll, even though (hypothetically speaking) the optimization engine predicts that a high **reserve** price on Barbie dolls brings **maximum** revenue. All values associated with the optimization engine, such as for example, which channel to... ...what words to place in the title and description, and/or the length of an **auction** (if auctioned), etc., can be tested during these "experiments." Likewise, any other values considered by...

Dialog eLink: Order File History

4/3K/132 (Item 5 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00809406

MAUDLIN-VICKREY AUCTION METHOD AND SYSTEM FOR MAXIMIZING SELLER REVENUE AND PROFIT

PROCEDE ET SYSTEME DE VENTE AUX ENCHERES, DITS DE MAUDLIN-VICKREY,
DESTINES A MAXIMISER LE REVENU ET LE BENEFICE DU VENDEUR

Patent Applicant/Inventor:

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Legal Representative:

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	Country	Number	Kind	Date
Patent	WO	200143040	A2	20010614

ApplicationWO2000US4237520001129

PrioritiesUS9945030819991129

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 8491

Detailed Description:

MAUDLIN-VICKREY AUCTION METHOD AND SYSTEM FOR MAXIMIZING SELLER REVENUE AND PROFIT TECHNICAL FIELD

The present invention relates in general to **auction** methods, and in particular to a one sided seller defined method and system for maximizing a seller's profit by withholding supply in Vickrey auctions based on a market-derived **reserve** price calculated from the buyers' bids in order to **maximize** revenues and/or profits to the seller(s).

BACKGROUND

An **auction** is a method of selling goods, based upon competition among buyers. A I O seller ...net profit. It allows bidders to submit bids that are pro-ratable.

The Maudlin - Vickrey **Auction** is a method that allows the seller to determine the optimum quantity to be offered for sale.

The method and apparatus **maximizes** revenue and/or profit by withholding supply in Vickrey auctions based on a market-derived **reserve** price calculated from the bids. The following is a simplified outline of the steps of...bidders should pick up items), whether bids may withdrawn prior to the close of the **auction**. and the closing date and time of the **auction**. The seller also decides: whether "at market" bids will be accepted, whether there is an announced (publicly known) **reserve** price, and if so, what it is, whether bids should have a minimum quantity, and if so, what it is, whether bids should have a **maximum** quantity, and if so, what it is, and whether to announce the quantity available for...

...yes

PUBRES publicly posted reserve price

MINQTY minimum bid quantity O=no minimum bid
quantity

MAXQTYOK is there a **maximum** bid quantity O=no
1 =yes

MAXQTY **maximum** bid quantity

SUPPLY total quantity available for sale

PRIVRESOK is there a private reserve price O=no

1 =yes

1 2

PRIVRES private **reserve** price

MNMXFLAG when more than one price 0=minimum,

yields the same profit, 1 = **maximum**

should the minimum quantity

be sold or the **maximum**

COST(Q) what is the cost of producing

or selling Q items plus the cost

of disposing of SUPPLY-Q items

The seller announces the **action** by publicly disclosing the information set out above and provides for collecting bids received...

Claims:

follows:

1 7IN THE CLAIMS: I A method of optimizing a Vickrey **auction** transaction to **maximize** revenue and profit to the seller, by withholding supply based on a market-derived **reserve** price calculated from buyer's bids.

2 The method of claim 1, comprising the steps of
-establishing a system for recording **auction** parameters and calculating an optimum selling price and a communications network for announcing the **auction** and collecting bids-sorting received bids-processing bids to determine the optimum selling price- selecting...
...price. The method of claim 2 further comprising the steps of determining and recording the **auction** parameters.. including:- the item(s) being offered;- whether at market bids will be accepted;- whether there is an announced **reserve** price, and if so, what it is;- whether there is an unannounced **reserve** price, and if so, what it is;- whether bids should have a minimum quantity, and if so, what it is;- whether bids should have a **maximum** quantity, and if so, what it is;- whether a prorating scheme should be used, and...

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4/3K/133 (Item 6 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00807401

METHODS AND SYSTEMS FOR MARKET CLEARANCE

PROCEDES ET SYSTEMES DESTINES A L'EQUILIBRE DU MARCHE

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	Country	Number	Kind	Date
Patent	WO	200140977	A2	20010607

ApplicationWO2000US3277620001204

PrioritiesUS9916933819991206

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 25288

Detailed Description:

...of the seller.

Note that the retailer is motivated to set the pricing steps to **maximize** its profits, not the buyers' savings. With no competitive bidding among multiple sellers, there is no assurance that the posted price is competitive.

Another venue is an **auction** in which buyers have a limited bidding period to offer a price for a sellers product. In an **auction**, multiple

buyers bid for the product and the price rises during the bidding period. While... ..may start at a very low price, the seller has the option of setting a " **reserve** price" below which the seller will not have to complete the sale. The transacting buyers will be those buyers offering the highest prices that equal or exceed the seller's **reserve** price.

Forward auctions may take various forms, and the specific form of an **auction** will depend upon the amount of available product and the goals of the seller and...

Dialog eLink: Order File History

4/3K/134 (Item 7 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00803947

NETWORK-BASED SALES SYSTEM

SYSTEME DE VENTE PAR L'INTERMEDIAIRE D'UN RESEAU

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	Country	Number	Kind	Date
Patent	WO	200137539	A2-A3	20010525

ApplicationWO2000US3154220001116

PrioritiesUS9944138519991116US9944138619991116US9944138819991116US9944161619991116US99441617199

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE; TR;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;

MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 25317

Claims:

...Click Here!

Search Sell an Item fti:ftt LAY Account H"l ClassifiedsClient Home >
Auction Home > Catego > Listing 2384203david-vincent- -
Please press the "Submit Bid" button to submit your... ..dollar, Dollar,
US, Portsmouth, NHYour bid is in the amount of \$7.00Your maximum
bid is in the amount of \$7.00You are bidding on a reserve price
auction. If your maximum bid of \$7.00 meets or exceeds the
reserve price, your bid will be raised to match the reserve
price. However, the actual amount of your maximum bid will never
be increased. If your bid amount is correct, please click on the...

Dialog eLink: Order File History
4/3K/135 (Item 8 from file: 349)
DIALOG(R)File 349: PCT FULLTEXT
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00796241

AUCTION REDEMPTION SYSTEM AND METHOD
SYSTEME ET PROCEDE DE RACHAT D'ENCHERES

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	Country	Number	Kind	Date
Patent	WO	200129750	A1	20010426

ApplicationWO2000US2881620001017

PrioritiesUS9942211419991020

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language:	English
Filing Language:	English
Fulltext word count:	18566

Detailed Description:

...time period, the posted selling price is lowered by some predetermined decrement. Those bids in **reserve** that are at or above this new posted selling price are deemed successful and the... ..bidders. Those bids that are still below this new posted selling price are kept in **reserve**. This process continues until certain pre- **auction** 1 5 termination conditions set by the seller have been reached. These conditions may include **maximum** number of selling price reductions, sales volume level, time period for **auction**, total items sold, or any combination of these conditions.

Conversely, if the sales volume has...altogether. At step 196, the system checks if BIDMAX, which is the new bidder's **maximum** bid amount that he specified for his automated bidder setup, is available in the new bidder's account. This is done because, theoretically, the bidding process may escalate to this **maximum** amount and the new bidder may ultimately win the **auction**. At step 199, the system reserves BIDmAx in the new bidder's account and unreserves any other previously reserved bid in the previous high bidder's account. Because the **maximum** bid BIDmAx is reserved, the system need not **reserve** the current high bid BIDNEW (because BIDmAx is greater than or equal to BIDNEW). Note that if the ultimate winner of the **auction** is the bidder who used the automated bidder feature, some additional accounting process is done at the conclusion of the **auction**. Remember that in this embodiment, the system reserved BIDmAx from the new bidder's account...the post-expiration account balance can support the current bid (for manual bidding) or the **max** bid (for automated bidding), no further action is necessary since the user can clearly participate... ..the-post-expiration account balance cannot support the current bid (for manual bidding) or the **max** bid (for automated bidding), and the pre-expiration account balance can support

the bid, the Yahoo! **Auction** System will flag the points that are scheduled to expire. The Yahoo! **Auction** System allows the user to participate and will **reserve** the bid amount (which includes the flagged points). Once reserved, the expiration date will have... ..In accordance with one embodiment of the present invention, a user may participate in an **auction** even though he lacks the points in his account. Because some users are very active...

Dialog eLink: Order File History

4/3K/136 (Item 9 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00785203

MULTIPLE AUCTION COORDINATION METHOD AND SYSTEM
PROCEDE ET SYSTEME DE COORDINATION D'ENCHERES MULTIPLES

Patent Applicant/Patent Assignee:

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 US; US(Residence); US(Nationality)

Legal Representative:

- **URCIA Benjamin E(et al)(agent)**
 Bacon & Thomas, PLLC, 4th floor, 625 Slaters Lane, Alexandria, VA 22314; US;

	Country	Number	Kind	Date
Patent	WO	200118738	A1	20010315

ApplicationWO2000US2080220000825

PrioritiesUS9915247319990903US9944058419991115

Designated States: (All protection types applied unless otherwise stated
 - for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
 GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
 MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 18162

Detailed Description:

...step 120. If the items were the same, different auction methods could be employed to **maximize** the final auction price of the items. In one method, one item at a time could be released to remote **auction** services to be auctioned. In another version, the items could be listed as one or... ...where multiple bidders may be allowed to bid for less than the quantity available. A **reserve** price established by the seller may be used to restrict or select the bids that may win the **auction** by finding the combination of bids for a particular quantity of an item that meet or exceed the total **reserve** amount specified by the seller. For example if a seller has three items that are... ...bidder specifies in the bid the number requested and the corresponding bid price. The multi **auction** service may select a combination of bidders from 20

several remote **auction** services to be combined to meet the aggregate **reserve** proceeds established by the seller. The seller may specify that any one item exceeding the unit price as determined from the **reserve** price and the available quantity, may be sold individually or the seller may accept a combination of bids where higher than **reserve** and below **reserve** bids in combination exceed the minimum average bid price. Multiple bidders may also be successful in the Dutch **auction** format where the bids decrease until the final bid price is determined. These bids are... ...a similar manner. The seller may determine the closing process to be used in the **auction** where the selection is based on a number of predefined closing types. The selection may...higher quantity of items than would otherwise be sold at a single location.

The multi- **auction** server's bid replication methodology helps buyers in reverse auctions in a way analogous to the way it helps Sellers in normal **auction** formats. In a normal reverse **auction**, the buyer describes the item they wish to purchase. Criteria may be inputted such as **maximum** price (similar to a reverse **reserve** price), or the

buyer may list no criteria. The sellers then have an opportunity to... The buyer can accept or reject the offer. In reverse auctions, the buyer The multi-**auction** service provides through an Internet-based interface comprehensive reporting and auction 44 status functionality where...

Dialog eLink: Order File History
4/3K/137 (Item 10 from file: 349)
DIALOG(R)File 349: PCT FULLTEXT
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00779717

AGGREGATION ENGINE
MOTEUR D'AGREGATION

Patent Applicant/Patent Assignee:

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US; US(Residence); US(Nationality)
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- **SCHULMAN Robert Milton**; 137 Heather Drive, Atherton, CA 94027
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- **BURNS Patrick Edmund**; 2800 Green Street, San Francisco, CA 94123
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(Designated only for: US)

Patent Applicant/Inventor:

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- **BURNS Patrick Edmund**
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Legal Representative:

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	Country	Number	Kind	Date
Patent	WO	200113300	A2	20010222

ApplicationWO2000US2202220000810

PrioritiesUS9937439619990813

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 7679

Detailed Description:

...mitigated by requiring buyers to submit an initial deposit during some point of the reverse **auction** process.

An example of aggregate buyer data, for a reverse **auction**, broken down by state and **reserve** price is as follows (as expressed in an XML format).

1 5 XML File containing aggregate buyer data

```
<?xml version='1.0'?>
```

```
<Buyer Aggregation>
```

```
<- Auction characteristics -->
```

```
<Service>Long Distance - Interstate</Service>
```

```
<Date> 10/1/99</Date>
```

```
<Winning Vendor>Acme Inc... ..MinimumMonthlyCommit units=
"USDII:@1000</MinimumMonthlyCommit>
```

```
<MinimumEmployees>10</MinimumEmployees>
```

```
<MaximumEmployees>24</MaximumEmployees>
```

```
<- Example 1: group by reserve price in increments of .005 -->
```

```
<- Describe group, list results -->
```

```
<Buyer Result>
```

```
<- Define group -->
```

```
<Attribute>
```

```
<Name... ..Increment>
```

</Attribute>
 <- Aggregate Data -->
 16
 SUBSTITUTE SHEET (RULE 26)
 <BuyerGroup>
 <Characteristics>
 </ReservePrice>
 &l t;Min>.065</Min>
 <Max>.069</Max >
 </ReservePrice>
 </Characteristics>
 <Results>
 < ;Lost>155</Lost>
 <Closed>364</Closed>
 <Invalid& gt;l2</Invalid>
 </Results>
 </BuyerGroup>
 <BuyerGro up...

Dialog eLink: Order File History _____

4/3K/138 (Item 11 from file: 349)
 DIALOG(R)File 349: PCT FULLTEXT
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00776235

SELLING HEAVILY NEGOTIATED ITEMS
VENTE D'ARTICLES FORTEMENT NEGOCIES

Patent Applicant/Patent Assignee:

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 10021
 US; US(Residence); US(Nationality)

Legal Representative:

- POMERANCE Brenda**
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	Country	Number	Kind	Date
Patent	WO	200109788	A1	20010208

ApplicationWO2000US2042820000727

PrioritiesUS9936319519990729

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 15935

Detailed Description:

...time can be variable and can automatically extend while
bidding activity continues

Close by price: **auction** can automatically close upon reaching a certain
price 0 **Proxy** bidding (system bids for participant until bidder's **maximum**
price is
reached)

E-mail notifications for outbid, won, lost, new, open. List server type
functionality for new e-mail notifications. All e-mail notifications are
customizable via templates.

0 **Reserve** prices in auctions

Minimum bid limit in auctions

Limits on participation to include only bidders... ...or percentage of
last bid

Currency of bids (dollars, euros, yen and so on)

The **auction** process is discussed in detail below with respect to Figs. 5
Market data program 156...

Dialog eLink: Order File History

4/3K/139 (Item 12 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00769509

AUCTION CONDUCTED OVER A COMPUTER NETWORK
CONDUITE D'ENCHERES SUR UN RESEAU INFORMATIQUE

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Legal Representative:

- **WOYCECHOWSKY David B**
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	Country	Number	Kind	Date
Patent	WO	200103045	A1	20010111

ApplicationWO2000US1851820000706

PrioritiesUS9914262319990706

Designated States: (All protection types applied unless otherwise stated
 - for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
 GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
 MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
 UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
 Filing Language: English
 Fulltext word count: 7768

Detailed Description:

...the web pages will share a top level domain name, but this is not required.

Auction-related data: is any data relevant to a computerized **auction**, and includes, but is not limited to, customer identity data, seller identity data, product identity data, dynamic pricing information, lot data, shipping data, sale terms data, payment data, minimum price, **reserve** price, **maximum** price, minimum quantity, bid increment, quick sale, and

fixed price data.

I 0 Streaming: herein...

Dialog eLink: Order File History
 4/3K/140 (Item 13 from file: 349)
 DIALOG(R)File 349: PCT FULLTEXT
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00769457

VISUAL VEHICLE REPORT

COMPTE-RENDU VISUEL RELATIF A UN VEHICULE

Patent Applicant/Patent Assignee:

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 US; US(Residence); US(Nationality)

Legal Representative:

- **NATAUPSKY Steven J(agent)**
 Knobbe, Martens, Olson And Bear, LLP, 620 Newport Center Drive, 16th
 Floor, Newport Beach, CA 92660; US;

	Country	Number	Kind	Date
Patent	WO	200102983	A2	20010111

ApplicationWO2000US1799320000629

PrioritiesUS9934724819990702US9934789519990706

Designated States: (All protection types applied unless otherwise stated
 - for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
 GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
 MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
 UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
 Filing Language: English
 Fulltext word count: 13668

Detailed Description:

...one or more auction parameters. The corresponding set of product data and one or more **auction** parameters can be considered a product **auction**. The set of product data may advantageously include information such as, by way of example... ...one or more seller parameters such as a seller identification, a start minimum bid, a **reserve** bid, a decrement amount, and a low minimum bid. The **auction** parameter may be information such 5 as, by way of example, a current high bid, a current high bidder, a start time, an **auction** timer, a bid count, a winning bid, and a winning bidder. The **auction** center can facilitate a product auction by utilizing information maintained in the seller parameters and one or more auction parameters.

In one embodiment, a seller **proxy** module executes in the auction center and may advantageously perform a seller **proxy** based upon one or more auction parameters. The seller proxy modifies one or more seller... minimum bid is the desired starting bid that the seller is requesting for the vehicle **auction**. In one embodiment, the auction center 106 can accept bids less than the start minimum... ...**auction**. In one embodiment, the auction center 106 may advantageously accept bids less than the **reserve** bid of \$8,000. This may allow interest in the vehicle **auction** to build and may lead to additional bids in the vehicle **auction**. The seller is not disadvantaged because the seller is not obligated to sell the vehicle for an amount less than the **reserve** bid of \$8,000.

In another embodiment, the **auction** center 106 may require a bidder to submit a bid amount greater than the 5 **reserve** bid of 8,000. If the bid amount is less than \$8,000, the **auction** center 106 can advantageously display an error message alerting the bidder of this fact. If the **auction** center 106 is configured to not accept bids less than the start minimum of \$10,000, then the **reserve** bid of \$8,000 may be rendered effectively meaningless, unless the seller has requested seller proxies, and the **auction** center 106 may advantageously set the **reserve** bid to the start minimum bid. In this instance, the **auction** center 106 may require the **reserve** bid to be as large as the start minimum bid. In still another embodiment, the... ...the amount the seller is willing to sell the vehicle for. In this instance, the **reserve** bid may not be required.

In one embodiment, a seller proxy module is configured to execute in the **auction** center 106 and performs seller proxies on behalf of a seller. A seller proxy is... ...based on whether a bid has been received in the vehicle auction. When the seller **proxy** module executes, it can determine if the vehicle auction has received any bids. If a... ...a vehicle for auction. If the vehicle auction has not received a bid, a seller **proxy** decrement will advantageously be performed, and the start minimum bid is

decreased to \$7,800. In another embodiment, a seller **proxy** can be performed as long as the start minimum bid is larger than the low minimum bid and a bid in an amount equal to or greater than the **reserve** bid has not been received for the vehicle **auction**. If decreasing the start minimum bid by the decrement amount causes the start minimum bid...

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4/3K/141 (Item 14 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00765441

DEFINING AND UPLOADING MULTIPLE TRANSACTION DESCRIPTIONS FROM A CLIENT TO A TRANSACTION FACILITY

PROCEDE ET SYSTEME POUR DEFINIR ET TELECHARGER VERS L'AMONT PLUSIEURS DESCRIPTIONS DE TRANSACTION D'UN EQUIPEMENT CLIENT VERS UN EQUIPEMENT DE TRANSACTION

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(Designated only for: US)
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(Designated only for: US)
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(Designated only for: US)

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Legal Representative:

- **MALLIE Michael J**

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	Country	Number	Kind	Date
Patent	WO	200078557	A1	20001228

ApplicationWO2000US1713620000621

PrioritiesUS9914012419990621

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English

Filing Language: English

Fulltext word count: 14444

Claims:

...ID number(3)

GALLERYJR1. varchar2(255) LIVE-ITEM-11) number(38)GALLERY THUMESIZE
number(4) MAXBID number(12)GALLERYjHUMB-Y-SIZE number(4)GALI
ERY@STATE number(5)GALLERY TYPE number... ..ID number(3)ZIP
varchar2(12)/24CLIENT SIDE - CLASSES342340UCTIONTITLEDESCRIPTION
AUCTION COLLECTIONFEATURESCATEGORY NO. - AUCTION 1MINIMUM
BID - AUCTION NUPLOAD DATEQUANTITY PROGRAM VERSIONRESERVE
NO. OF DURATION CATEGORY LIST VERSIONPAYMENT & SHIPPINGPICTURE URL
SELLER NAME<SAVE FUNCTION> SELLER...

Dialog eLink: Order File History

4/3K/142 (Item 15 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00761432

METHODS, CONCEPTS AND TECHNOLOGY FOR DYNAMIC COMPARISON OF PRODUCT FEATURES AND CUSTOMER PROFILE

PROCEDES, CONCEPTS ET TECHNIQUE DE COMPARAISON DYNAMIQUE DE
CARACTERISTIQUES D'UN PRODUIT ET DU PROFIL DES CONSOMMATEURS

Patent Applicant/Patent Assignee:

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(Designated for all)

Legal Representative:

- **BRUESS Steven C(agent)**
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US;

	Country	Number	Kind	Date
Patent	WO	200073958	A2	20001207

ApplicationWO2000US1445920000524

PrioritiesUS9932081819990527

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

AE; AG; AL; AM; AT; AU; AZ; BA; BB; BG;
BR; BY; CA; CH; CN; CR; CU; CZ; DE; DK;
DM; DZ; EE; ES; FI; GB; GD; GE; GH; GM;
HR; HU; ID; IL; IN; IS; JP; KE; KG; KP;
KR; KZ; LC; LK; LR; LS; LT; LU; LV; MA;
MD; MG; MK; MN; MW; MX; MZ; NO; NZ; PL;
PT; RO; RU; SD; SE; SG; SI; SK; SL; TJ;
TM; TR; TT; TZ; UA; UG; UZ; VN; YU; ZA;
ZW;

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;

MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; MZ; SD; SL; SZ; TZ;
UG; ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language: English
Filing Language: English
Fulltext word count: 151011

Detailed Description:

...require more standardization and control in order to ensure that the team remains productive and **maximizes** reuse of analysis and design components. A repository provides the development teams with the ability...

Dialog eLink: Order File History

4/3K/143 (Item 16 from file: 349)

DIALOG(R)File 349: PCT FULLTEXT

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00745512

CONTINUOUS ON LINE AUCTION SYSTEM AND METHOD SYSTEME ET PROCEDE DE VENTE AUX ENCHERES EN LIGNE EN CONTINU

Patent Applicant/Patent Assignee:

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US; US(Residence); US(Nationality)

Legal Representative:

- **ALTMAN Daniel E(agent)**
Knobbe, Martens, Olson And Bear, LLP, 16th Floor, 620 Newport Center Drive, Newport Beach, CA 92660; US;

	Country	Number	Kind	Date
Patent	WO	200058885	A2	20001005

ApplicationWO2000US476720000224

PrioritiesUS9928312019990331

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

[EP] AT; BE; CH; CY; DE; DK; ES; FI; FR; GB;
GR; IE; IT; LU; MC; NL; PT; SE;

[OA] BF; BJ; CF; CG; CI; CM; GA; GN; GW; ML;
MR; NE; SN; TD; TG;

[AP] GH; GM; KE; LS; MW; SD; SL; SZ; TZ; UG;
ZW;

[EA] AM; AZ; BY; KG; KZ; MD; RU; TJ; TM;

Publication Language:	English
Filing Language:	English
Fulltext word count:	16759

Detailed Description:

...a further aspect of the embodiment, the one or more seller parameters includes a low **reserve** bid. In still a further aspect of the embodiment, the one or more **auction** parameters includes a bid count. In another aspect of the embodiment, the modifying is based... ...a time interval, the time interval is dynamically determined.

In yet another embodiment, a seller **proxy** system comprises: (1) a means for receiving a first product data associated with a first...one or more auction parameters. The corresponding set of product data and one or more **auction** parameters can be considered a product **auction**. The set of product data may advantageously include information such as, by way of example... ...one or more seller parameters such as a seller identification, a start minimum bid, a **reserve** bid, a decrement amount, and a low minimum bid. The **auction** parameter may be information such as, by way of example, a current high bid, a current high bidder, a start time, an **auction** timer, a bid count, a winning bid, and a winning bidder. The **auction** center can facilitate a product auction by utilizing information maintained in the seller parameters and one or more auction parameters.

In one embodiment, a seller **proxy** module executes in the auction center and may advantageously perform a seller **proxy** based upon one or more auction parameters. The seller proxy modifies one or more seller...is the desired starting bid that the seller is requesting for the vehicle I O **auction**. In one embodiment, the auction center 106 ... auction. In one embodiment, the auction center 106 may advantageously accept bids less than the **reserve** bid of \$8,000. This may allow interest in the vehicle **auction** to build and may lead to additional bids in the vehicle **auction**. The seller is not disadvantaged because the seller is not obligated to

sell the vehicle for an amount less than the **reserve** bid of \$8,000. In another embodiment, the **auction** center 106 may require a bidder to submit a bid amount greater than the **reserve** bid of 8,000. If the bid amount is less than \$8,000, the **auction** center 106 can advantageously display an error message alerting the bidder of this fact. If the **auction** center 106 is configured to not accept bids less than the start minimum of \$10,000, then the **reserve** bid of \$8,000 may be rendered effectively meaningless, unless the seller has requested seller proxies, and the **auction** center 106 may advantageously set the **reserve** bid to the start minimum bid. In this instance, the **auction** center 106 may require the **reserve** bid to be as large as the start minimum bid. In still another embodiment, the...
...the amount the seller is willing to sell the vehicle for. In this instance, the **reserve** bid may not be required.

In one embodiment, a seller proxy module is configured to execute in the **auction** center 106 and performs seller proxies on behalf of a seller. A seller proxy is... based on whether a bid has been received in the vehicle auction. When the seller **proxy** module executes, it can determine if the vehicle auction has received any bids. If a... a vehicle for auction. If the vehicle auction has not received a bid, a seller **proxy** decrement will advantageously be performed, and the start minimum bid is decreased to \$7,800. In another embodiment, a seller **proxy** can be performed as long as the start minimum bid is larger than the low minimum bid and a bid in an amount equal to or greater than the **reserve** bid has not been received for the vehicle **auction**. It decreasing the start minimum bid by the decrement amount causes the start minimum bid...

Claims:

...as defined in Claim 6, wherein said one or more seller parameters includes a low **reserve** bid. 1 2. The method as defined in Claim 6, wherein said one or more **auction** parameters includes a bid count.

13 The method as defined in Claim 6, wherein said... is based on a time interval, said time interval is dynamically determined.

14 A seller **proxy** system comprising:
a means for receiving a first product data associated with a first product...

Dialog eLink: Order File History
4/3K/144 (Item 17 from file: 349)
DIALOG(R)File 349: PCT FULLTEXT
(c) 2009 WIPO/Thomson. All rights reserved.

00569898

METHOD AND APPARATUS FOR FACILITATING BUYER-DRIVEN PURCHASE ORDERS ON A COMMERCIAL NETWORK SYSTEM

PROCEDE ET APPAREIL PERMETTANT DE FACILITER DES ORDRES D'ACHAT EMIS PAR UN ACHETEUR DANS UN SYSTEME DE RESEAU COMMERCIAL

Patent Applicant/Patent Assignee:

- SHKEDY Gary;
;;

	Country	Number	Kind	Date
Patent	WO	200033271	A2	20000608

Application WO99US2850719991202

Priorities US9820384319981202

Designated States: (All protection types applied unless otherwise stated
- for applications 2004+)

Publication Language: English

Filing Language:

Fulltext word count: 17921

Detailed Description:

...buyer who is willing to pay the most for that item, in a buyer's **auction**, the buyer is looking for a particular item or service and it is the sellers who bid to win the business. An example would be a buyer who wishes to **reserve** a limousine from JFK airport to the Waldorf Astoria hotel in New York City at... ...and would then post the PPO 110 for sellers to bid on. In the buyer **auction** embodiment, no pooling is performed on FPO 100, the sellers bid on providing the posted service. In this embodiment the central controller 200 may provide the buyer with a **maximum** price of the service or alternatively the buyer may post a **reserve** price i.e. a **maximum** price he is willing to pay for the item or service. The process for the...

02012705 **Supplier Number:** 68024834 (USE FORMAT 7 FOR FULLTEXT)
Modern Love.(Brief Article)

Hollywood Reporter , v 365 , n 37 , p 49

Nov 17 , 2000

ISSN: 0018-3660

Language: English **Record Type:** Fulltext

Article Type: Brief Article

Document Type: Magazine/Journal ; Trade

Word Count: 271

Text:

...for \$300.

This fall marks LAMA's first foray into fine art The Dec. 3 **auction** will feature over 200 pieces from the corporate art collection of Arco, with works by Herbert Bayer, **Max** Bill and Sonia Delaunay. "There's no **reserve** on most of the art It has to be sold, so we'll be starting...

20001117

4/3,K/146 (Item 2 from file: 570)

DIALOG(R)File 570: Gale Group MARS(R)

(c) 2009 Gale/Cengage. All rights reserved.

01910819 **Supplier Number:** 59845471 (USE FORMAT 7 FOR FULLTEXT)
Auctions Invade Business-to-Business.

Internet World , v 5 , n 9 , p 27

March 8 , 1999

ISSN: 1097-8291

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 399

Text:

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/147 (Item 3 from file: 570)

DIALOG(R)File 570: Gale Group MARS(R)

(c) 2009 Gale/Cengage. All rights reserved.

01885169 **Supplier Number:** 61495832 (USE FORMAT 7 FOR FULLTEXT)
Auctions Invade Business-to-Business.(Software Review)(Evaluation)

Internet World , v 5 , n 9 , p 27

March 8 , 1999

ISSN: 1097-8291

Language: English **Record Type:** Fulltext

Article Type: Evaluation

Document Type: Magazine/Journal ; Trade

Word Count: 399

Text:

...at \$95,000 for a basic configuration) with an abundance of features. These include multiple **auction** formats, such as English (ascending) or Dutch (descending) price formats, partial- and full-quantity bidding, **proxy** bidding (bidders specify **maximum** price and LiveExchange acts on their behalf), **reserve** pricing (auctioneer reserves the sale items until a certain price is reached), and close-time...

19990308

4/3,K/148 (Item 1 from file: 583)

DIALOG(R)File 583: Gale Group Globalbase(TM)

(c) 2002 Gale/Cengage. All rights reserved.

09662549

Govt tightens airwaves auction rules

New Zealand: Government will hold spectrum auction

New Zealand Herald (XAV) 26 Dec 2001 Online

Language: ENGLISH

...In addition, companies will be able to bid for the nine blocks of spectrum (at **maximum** three blocks for a company) in the range from 3.4 to 3.6 GHz... ...blocks are best to be used for radio-based local internet and telephony connections. The **auction** also included the one 900-MHz <MegaHertz> block, and one lost of spectrum with 2 GHz, which was not purchased in last **auction**. Beside, the Government will **reserve** two additional wireless local loop (WLL).

2001

4/3,K/149 (Item 2 from file: 583)

DIALOG(R)File 583: Gale Group Globalbase(TM)

(c) 2002 Gale/Cengage. All rights reserved.

09416213

IDA will auction 5 wireless licences

SINGAPORE: IDA TO OFFER FWB LICENCES BY AUCTION

The Straits Times (XBB) 01 Dec 2000 p.S19

Language: ENGLISH

...Authority of Singapore (IDA) will hand out five new "fixed wireless broadband" (FWB) licences by **auction**. It will offer two large lots of 2x112 MHz at a **reserve** price of S\$ 4 mn each; two small lots of 2x84 MHz at a **reserve** price of S\$ 3 mn each; and one small lot of 2x75 MHz at a **reserve** price of S\$ 2 mn. It will allow successful bidders to aggregate up to a **maximum** of three spectrum blocks and resell spectrum to third parties. It will allow Singapore Telecom...

2000

4/3,K/150 (Item 1 from file: 608)

DIALOG(R)File 608: MCT Information Svc.

(c) 2009 MCT Information Svc. All rights reserved.

06883725 (USE FORMAT 7 OR 9 FOR FULLTEXT)

40 Foreclosed Homes in Buffalo, N.Y., Area to Be Auctioned Online

Lisa Haarlander

Buffalo News, N.Y

March 08, 2001

Document Type: NEWSPAPER **Record Type:** FULLTEXT **Language:** ENGLISH

Word Count: 800

Lead Paragraph:

Text:

...at the site using a credit card and chose an alias. If they win an **auction**, a contract is mailed to them. If the winning bidder doesn't pay up, the credit card with which they registered is charged \$250.

The **auction** works in many ways like eBay, the popular Internet **auction** site. The bank has a **reserve** or secret price, below which it will not sell the property. Bidders can use a feature called autobid, which automatically ups their bid incrementally to a **maximum** amount.

The online **auction** is run by AMS Auctions, which was started two years ago Tony Isbell and Mike...

2001

4/3,K/151 (Item 2 from file: 608)
DIALOG(R)File 608: MCT Information Svc.
(c) 2009 MCT Information Svc. All rights reserved.

06806151 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Buffalo, N.Y.-Area Residents Profit from Sales on eBay

Fred O. Williams
Buffalo News, N.Y.
August 28, 2000

Document Type: NEWSPAPER **Record Type:** FULLTEXT **Language:** ENGLISH
Word Count: 1370

Lead Paragraph:

Text:

...it. Now she's stopped painting. "I don't have time," she says.
Although the **auction** format is time consuming, it allows
sellers to **maximize** their price for every item they sell.
"When people see things up for sale for \$1 with no **reserve**
(limit price), they lose their minds," says Marc Brimo of Lancaster. "These
people keep fighting..."

2000

4/3,K/152 (Item 3 from file: 608)
DIALOG(R)File 608: MCT Information Svc.
(c) 2009 MCT Information Svc. All rights reserved.

06639674 (USE FORMAT 7 OR 9 FOR FULLTEXT)
Auction Brings Quick Sale of Maxfield Lodge in Utah

Lesley Mitchell
Salt Lake Tribune
February 23, 1999

Document Type: NEWSPAPER **Record Type:** FULLTEXT **Language:** ENGLISH
Word Count: 433

Lead Paragraph:

Text:

...for properties over \$1 million is quite small," said John Marshall, a
spokesman for National **Auction** Group Inc. of Gadsen, Ala., which
sold the **Maxfield** property.
Lamb-Lion and Vanier elected to stage an absolute **auction**, in which

the highest bid must be accepted by the seller -- no matter what it is.
Another type used to sell residential properties is a **reserve auction** in which the seller reserves the right to accept or reject the highest bid.
Absolute...

1999

4/3,K/153 (Item 4 from file: 608)
DIALOG(R)File 608: MCT Information Svc.
(c) 2009 MCT Information Svc. All rights reserved.

00123954 **Story Number: 5108 (USE FORMAT 7 OR 9 FOR FULLTEXT)**
ANATOMY OF A PURCHASE: LITTLE-KNOWN HILLBLOM PLAYS IMPORTANT ROLE

Jane Baird
Houston Chronicle
November 10, 1992 23:38 E.T.
Document Type: Newspaper **Record Type:** Fulltext **Language:** English
Word Count: 832

Lead Paragraph:

Text:

...away empty-handed. Continental will pay an agreed \$8 million break-up fee to the **Maxair** Group, which includes **Maxxam**, of which Hurwitz is a controlling shareholder, and investment bankers Donaldson, Lufkin & Jenrette and Kidder Peabody.
Hurwitz "put a structure on the deal. Just like a **reserve price** at an **auction**, you have to start the bidding somewhere," said a Continental board member. "I am grateful..."

1992

4/3,K/154 (Item 1 from file: 610)
DIALOG(R)File 610: Business Wire
(c) 2009 Business Wire. All rights reserved.

00304914 20000620172B6211 (USE FORMAT 7 FOR FULLTEXT)
JobsMadeEasy.com, Inc. to Auction its Job Search and Recruitment Web Site

Software

Business Wire

Tuesday , June 20, 2000 14:34 EDT

Journal Code: BW **Language:** ENGLISH **Record Type:** FULLTEXT **Document**

Type: NEWSWIRE

Word Count: 409

2000

Text:

JobsMadeEasy.com, Inc., will hold a company-managed **auction** from August 7, 2000 until August 18, 2000 for the software that powers its web site, <http://www.JobsMadeEasy.com>. The **auction** is characterized by hidden bidder identity, open bid amount, open **reserve** and a full stop price. Auctions of complex software products like JobsMadeEasy.com are rare. The company decided on this novel approach to **maximize** the success of its product in today's competitive environment. Special invitations are being sent...

4/3,K/155 (Item 2 from file: 610)

DIALOG(R)File 610: Business Wire

(c) 2009 Business Wire. All rights reserved.

00284676 20000522143B5384 (USE FORMAT 7 FOR FULLTEXT)

NeuVis Announces NeuXchange 2.0 and NeuArchitect 2.0; Foundation Platforms for Rapidly Implemented E-business Applications and B2B Exchanges

Business Wire

Monday , May 22, 2000 08:48 EDT

Journal Code: BW **Language:** ENGLISH **Record Type:** FULLTEXT **Document**

Type: NEWSWIRE

Word Count: 1,128

2000

Text:

...Electronic Catalog - delivers a multiple product category catalog with browse, search and product comparison functionality.

-- **Auction** - extensive **auction** functionality including

minimum bids, **reserve**
price and rules for closing. **Auction** ticker provides current
auction status.
My **Auction** List displays the **auction** list for buyers and
sellers. Buyers may
use Bid Agent to automatically submit higher competing bids up to the
buyer's
maximum.

-- Payment Processing - support for credit card as well as electronic check
payments.
-- Escrow - escrow transaction...

4/3,K/156 (Item 3 from file: 610)
DIALOG(R)File 610: Business Wire
(c) 2009 Business Wire. All rights reserved.

00200796 20000223054B6507 (USE FORMAT 7 FOR FULLTEXT)
**Homebid.com Unveils New Line of Online Real Estate Application Services
at Real Estate Connect 2000**

Business Wire
Wednesday , February 23, 2000 16:18 EST
**Journal Code: BW Language: ENGLISH Record Type: FULLTEXT Document
Type: NEWSWIRE
Word Count: 1,046
2000**

Text:

...autobid" functionality can be configured to automatically keep the buyer
in the lead. Throughout the **auction**, interested parties are sent
informed
with notifications, and at the end of the event, a winner is automatically
confirmed.

Features and benefits include:

-- Hard bid **auction**, highest bid above **reserve** wins -- True
auction format --
Live, dynamic, open bidding -- Standard **auction** rules -- Real-time
notification of all parties -- Autobid with a **maximum** limit set by
buyer --
Shows amount of bid and whether **reserve** was met -- Displays property
information package -- Displays **auction** terms and rules -- Qualify
as a
bidder through fast, easy process -- Register for separate events...

4/3,K/157 (Item 4 from file: 610)
DIALOG(R)File 610: Business Wire
(c) 2009 Business Wire. All rights reserved.

00072288 19990709190B0431 (USE FORMAT 7 FOR FULLTEXT)
Fitch IBCA Rates Secured Money Market Notes Backed by CMBS

Business Wire
Friday , July 9, 1999 16:12 EDT
Journal Code: BW Language: ENGLISH Record Type: FULLTEXT Document
Type: NEWSWIRE
Word Count: 399
1999

Text:

...5.38%
through Aug. 20, 1999. Thereafter, the interest rate will be set
monthly by **auction**, with auctions to be held on the 20th or next
business day. The first **auction** for the notes will be held on Aug.
20,
1999. Interest will be payable on the business day immediately
succeeding each **auction**.

The **reserve** fund is initially available to cover any unpaid
broker-dealer fees (to the extent not paid by Lehman Brothers Inc.),
unpaid operating expenses, unpaid **auction** agent fees, or interest
shortfalls. Furthermore, in the event of a downgrade of Lehman Brothers
Inc. to below 'BBB+' by Fitch IBCA, the **reserve** fund must be
increased
to cover, for the lesser of seven years from the date...
...or the maturity date of the notes, all anticipated broker-dealer fees,
as well as **auction** agent fees for that time period. The LPTG CMBS
pays
interest monthly, on the 20th...

...a floating rate
equal to one-month LIBOR plus 125 basis points. Given that the
maximum
allowable spread on the notes is equal to the spread on the underlying
LPTG CMBS...

4/3,K/158 (Item 1 from file: 613)
DIALOG(R)File 613: PR Newswire
(c) 2009 PR Newswire Association Inc. All rights reserved.

00647433 20010926LAW016 (USE FORMAT 7 FOR FULLTEXT)
Toreador's Internet Partner, EnergyNet.com, Named Best ofness

PR Newswire

Wednesday , September 26, 2001 08:31 EDT

Journal Code: PR **Language:** ENGLISH **Record Type:** FULLTEXT **Document Type:** NEWSWIRE
Word Count: 581
2001

Text:

...Texas, EnergyNet.com is the first server-based real time Internet oil and gas property **auction** service in which buyers and sellers are brought together to trade oil and gas properties. The EnergyNet.com service permits sellers to list properties for sale with a **reserve** price, on any size property, buyers to bid on properties with or without a **proxy**, and all of EnergyNet users to browse through property data in a fully automated service...

4/3,K/159 (Item 2 from file: 613)
DIALOG(R)File 613: PR Newswire
(c) 2009 PR Newswire Association Inc. All rights reserved.

00342111 20000525LATH024 (USE FORMAT 7 FOR FULLTEXT)
The Oil & Gas Asset Clearinghouse, A Petroleum Place Company, Sells \$1.46 Million of Properties Online

PR Newswire
Thursday , May 25, 2000 08:01 EDT
Journal Code: PR **Language:** ENGLISH **Record Type:** FULLTEXT **Document Type:** NEWSWIRE
Word Count: 801
2000

Text:

...121 Internet bidders and grossed a total of \$1.46 million in online transactions. The **auction** consisted of 60 lots, all royalty interest, owned by the Permian Basin Acquisition Fund based in Midland, Texas. More than 130 **Proxy** Bids were placed on 60 lots during the three-day **auction**. All lots were offered on an "Absolute" (no **reserve**) basis. The largest single online bid was for \$157,000.

4/3,K/160 (Item 3 from file: 613)
DIALOG(R)File 613: PR Newswire
(c) 2009 PR Newswire Association Inc. All rights reserved.

00239200 19991231LAF012 (USE FORMAT 7 FOR FULLTEXT)

Fletcher And Faraday Announces Investment Opinion

PR Newswire
Friday , December 31, 1999 05:00 EST
Journal Code: PR Language: ENGLISH Record Type: FULLTEXT Document
Type: NEWSWIRE
Word Count: 771
1999

Text:

...of vehicles
from seller to buyer.

"The advantages of selling your car via a nationwide **auction** are immense,"
says Steven "Vladislav" Zubkis, President and CEO of International Brands, Inc., parent company...

...WorldBestBuy.com. "For one, the potential pool of buyers is much larger. And with an **auction** you can limit the lowest price you have to accept (by setting a **reserve**) without any limitation on the top price. Finally, certain types of cars are worth much more in one region of the country than another. With our service, opportunities to realize **maximum** return on their used cars will finally be available to individual owners."

The new service...

4/3,K/161 (Item 4 from file: 613)
DIALOG(R)File 613: PR Newswire
(c) 2009 PR Newswire Association Inc. All rights reserved.

00191015 19991008LAF020 (USE FORMAT 7 FOR FULLTEXT)

Autobytel.com Launches Industry's Most Comprehensive National Auction Program

PR Newswire
Friday , October 8, 1999 08:01 EDT
Journal Code: PR Language: ENGLISH Record Type: FULLTEXT Document

Type: NEWSWIRE
Word Count: 1,607
1999

Text:

...free for the first
45 days (the initial \$19.95 fee is waived during Auto **Auction's**
introduction).

Sellers can post vehicles for **auction** for up to two weeks and
the
integrated Seller **Proxy** allows for automated bid and **reserve**
adjustments. A
Buyer **Proxy** tool lets buyers continue to bid on their vehicle of
choice
without even being at their computer. Essentially, buyers select their
minimum and **maximum** bids and are able to place bids by **proxy**.

Autobytel.com's Auto **Auction** also provides crucial data about
the vehicles
via the N.A.D.A. Official Used...

4/3,K/162 (Item 5 from file: 613)
DIALOG(R)File 613: PR Newswire
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00187696 19991004DCM025 (USE FORMAT 7 FOR FULLTEXT)
InfiNet's New iBidSmart Offers Unique Auction Solution for Newspapers

PR Newswire
Monday , October 4, 1999 11:40 EDT
Journal Code: PR **Language:** ENGLISH **Record Type:** FULLTEXT **Document**
Type: NEWSWIRE
Word Count: 627
1999

Text:

Other local **auction** features of iBidSmart include category and
item
watches with e-mail notification; customizable and flexible...

...style feedback forum for all users; automatic lot-closing time
extensions
if no bids or **reserve** not met; and weekly, monthly, or
maximum-amount options
for billing sellers. iBidSmart is written in Cold Fusion and supported by
any...

...alliance between InfiNet and BiddersEdge,
iBidSmart also allows newspapers to provide a locally branded national
auction
portal that currently covers more than 30 leading national auction sites,
with
more added weekly...

4/3,K/163 (Item 1 from file: 621)
DIALOG(R)File 621: Gale Group New Prod.Annou.(R)
(c) 2009 Gale/Cengage. All rights reserved.

02998320 **Supplier Number: 78626505 (USE FORMAT 7 FOR FULLTEXT)**
Toreador's Internet Partner, EnergyNet.com, Named Best of the Web by Forbes.

PR Newswire , p NA
Sept 26 , 2001
Language: English **Record Type:** Fulltext
Document Type: Newswire ; Trade
Word Count: 560
-

...Texas, EnergyNet.com is the first server-based real time Internet oil
and gas property **auction** service in which buyers and sellers are
brought together to trade oil and gas properties. The EnergyNet.com service
permits sellers to list properties for sale with a **reserve** price, on
any size property, buyers to bid on properties with or without a
proxy, and all of EnergyNet users to browse through property data in
a fully automated service...

20010926

4/3,K/164 (Item 2 from file: 621)
DIALOG(R)File 621: Gale Group New Prod.Annou.(R)
(c) 2009 Gale/Cengage. All rights reserved.

02507277 **Supplier Number: 62211477 (USE FORMAT 7 FOR FULLTEXT)**
NeuVis Announces NeuXchange 2.0 and NeuArchitect 2.0; Foundation Platforms for Rapidly Implemented E-business Applications and B2B Exchanges.

Business Wire , p 1303
May 22 , 2000
Language: English **Record Type:** Fulltext
Document Type: Newswire ; Trade
Word Count: 1077
-

...Electronic Catalog - delivers a multiple product category catalog with browse, search and product comparison functionality.

-- **Auction** - extensive **auction** functionality including minimum bids, **reserve** price and rules for closing. **Auction** ticker provides current **auction** status. My **Auction** List displays the **auction** list for buyers and sellers. Buyers may use Bid Agent to automatically submit higher competing bids up to the buyer's **maximum**.

-- Payment Processing - support for credit card as well as electronic check payments.

-- Escrow - escrow transaction...

20000522

4/3,K/165 (Item 3 from file: 621)

DIALOG(R)File 621: Gale Group New Prod.Annou.(R)

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02194659 Supplier Number: 56071058 (USE FORMAT 7 FOR FULLTEXT)
Autobytel.com Launches Industry's Most Comprehensive National Auction Program.

PR Newswire , p 2519

Oct 8 , 1999

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 1607

-

...free for the first 45 days (the initial \$19.95 fee is waived during Auto **Auction's** introduction).

Sellers can post vehicles for **auction** for up to two weeks and the integrated Seller **Proxy** allows for automated bid and **reserve** adjustments. A Buyer **Proxy** tool lets buyers continue to bid on their vehicle of choice without even being at their computer. Essentially, buyers select their minimum and **maximum** bids and are able to place bids by **proxy**.

Autobytel.com's Auto **Auction** also provides crucial data about the vehicles via the N.A.D.A. Official Used...

19991008

4/3,K/166 (Item 4 from file: 621)

DIALOG(R)File 621: Gale Group New Prod.Annou.(R)

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02115783 Supplier Number: 55121113 (USE FORMAT 7 FOR FULLTEXT)
Fitch IBCA Rates Secured Money Market Notes Backed by CMBS.

Business Wire , p 1234

July 9 , 1999

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 386

-

...AA' by Fitch IBCA. The rating is based on the quality of the collateral, the **reserve** account and the transaction's sound operating and financial structure.

The notes are **auction** rate notes and are secured, pro rata, primarily by \$41,722,000 in aggregate certificate...

...are rated 'AA' by Fitch IBCA. In addition, the notes will be secured by a **reserve** account, initially funded in the amount of \$1,500,000.

The notes will initially accrue...

...5.38% through Aug. 20, 1999. Thereafter, the interest rate will be set monthly by **auction**, with auctions to be held on the 20th or next business day. The first **auction** for the notes will be held on Aug. 20, 1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is initially available to cover any unpaid broker-dealer fees (to the extent not paid by Lehman Brothers Inc.), unpaid operating expenses, unpaid **auction** agent fees, or interest shortfalls. Furthermore, in the event of a downgrade of Lehman Brothers Inc. to below 'BBB+' by Fitch IBCA, the **reserve** fund must be increased to cover, for the lesser of seven years from the date...

...or the maturity date of the notes, all anticipated broker-dealer fees, as well as **auction** agent fees for that time period. The LPTG CMBS pays interest monthly, on the 20th...

...a floating rate equal to one-month LIBOR plus 125 basis points. Given that the **maximum** allowable spread on the notes is equal to the spread on the underlying LPTG CMBS...

19990709

4/3,K/167 (Item 5 from file: 621)

DIALOG(R)File 621: Gale Group New Prod.Annou.(R)

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01743481 **Supplier Number:** 53151240 (USE FORMAT 7 FOR FULLTEXT)

Fitch IBCA Rates First Secured Money Market Notes Backed by CMBS 'AAA' -

Fitch IBCA -.

PR Newswire , p 3128

Oct 30 , 1998

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 395

-

...auction, with auctions to be held on the 25th or next business day. The first **auction** for the series A notes will be held on Nov. 25, 1998, with the first **auction** on the series B notes to be held on Jan. 25,

1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is available to cover any interest deficiency that may arise should the **auction** rate, which is subject to a **maximum** of one-month LIBOR plus 100 basis points, exceed the interest collected on the SASCO...

...day, at a floating rate equal to one-month LIBOR plus 75 basis points. The **reserve** fund is sized to cover the difference between the **maximum auction** rate on the notes and the interest payable on the SASCO CMBS for 11 years...

19981030

4/3,K/168 (Item 1 from file: 624)

DIALOG(R)File 624: McGraw-Hill Publications

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01191605

FERC SETS METHOD FOR CALIF. REFUNDS, INCLUDES NONJURISDICTIONAL
SELLERS

Inside FERC, Vol. 215, No. 4, Pg 1

July 30, 2001

JOURNAL CODE: FERC

ISSN: 0-163-948X

WORD COUNT: 2,567

TEXT:

... June 19 order as well, particularly the two-step style in which it ordered a **proxy** bid-based, single-price **auction** during **reserve** deficiencies and then a subsequent price freeze at 85% of the emergency market-clearing price...

2001

4/3,K/169 (Item 2 from file: 624)

DIALOG(R)File 624: McGraw-Hill Publications

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01184531

ON TAP TODAY AT FERC: COMPLEX POWER MARKET MITIGATION PLAN FOR
WEST

Inside FERC, Vol. 247, No. 3, Pg 1

June 18, 2001

JOURNAL CODE: FERC

ISSN: 0-163-948X

WORD COUNT: 969

TEXT:

...are expected to vote at today's meeting.

The current mitigation plan, which imposes a **proxy** bid-based, single-price **auction** on real-time prices when California Independent System Operator Corp. declares **reserve** deficiency alerts, "is working," Hebert said Wednesday in a speech to the Energy Efficiency Forum...

2001

4/3,K/170 (Item 3 from file: 624)
DIALOG(R)File 624: McGraw-Hill Publications
(c) 2009 McGraw-Hill Co. Inc. All rights reserved.

01060161

US FINALIZING PLAN ON RELEASING CRUDE FROM SPR IN Y2K DISRUPTION

Cathy Landry
Platts Oilgram News, Vol. 77, No. 225, Pg 1
November 22, 1999
JOURNAL CODE: PON
ISSN: 0163-1284
WORD COUNT: 791

TEXT:

...under which the oil would be sold to the highest bidder in a sealed bid **auction**. The SPR can supply about 3.9-mil b/d for about 90 days, at a **maximum** sustained rate, and at a lesser rate for up to two years. The 565-mil bbl in place at the **reserve** is enough oil to supply half of US imports for a five-month period.

1999

4/3,K/171 (Item 4 from file: 624)
DIALOG(R)File 624: McGraw-Hill Publications
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01051921

SHIPPERS TAKE AIM AT NATURAL IN LATEST COMPLAINT ABOUT AUCTION
PROCESS
Inside FERC, Vol. 243, No. 20, Pg 19
October 18, 1999
JOURNAL CODE: FERC
SECTION HEADING: PIPELINES ISSN: 0-163-948X
WORD COUNT: 713

TEXT:

... intentionally structured procedures to circumvent the requirements of its tariff," it added.

In designing the **auction**, Natural "created an undue preference for negotiated-rate bids by prohibiting shippers from bidding a ...
... rate form," said the producers. The pipeline required those submitting recourse-rate bids to offer **maximum** rates, according to the complaint. The effect of establishing separate **reserve** prices for negotiated and recourse bids "is to deny bidders their right to bid for...

1999

4/3,K/172 (Item 5 from file: 624)
DIALOG(R)File 624: McGraw-Hill Publications
(c) 2009 McGraw-Hill Co. Inc. All rights reserved.

00999642

SHIPPERS SUGGEST IMPROVEMENTS TO MRT'S PLAN FOR CAPACITY AUCTIONS
Inside FERC, Vol. 8, No. 5, Pg 8
February 22, 1999
JOURNAL CODE: FERC
SECTION HEADING: PIPELINE RATES ISSN: 0-163-948X
WORD COUNT: 665

TEXT:

...completed."

The Missouri Public Service Commission objected to MRT's intent to not disclose a **reserve** price when an **auction** is announced. If the pipeline is willing to accept a rate less than the **maximum** rate for capacity, "this rate information should be made available to all interested parties prior to the **auction**. This puts all parties on an equal footing and is likely to increase participation in

...

1999

4/3,K/173 (Item 6 from file: 624)
DIALOG(R)File 624: McGraw-Hill Publications
(c) 2009 McGraw-Hill Co. Inc. All rights reserved.

0374738
GONZALEZ INTRODUCES MAJOR GOV'T SECURITIES MARKET REFORM BILL IN
HOUSE
Securities Week, Pg 10
March 16, 1992
JOURNAL CODE: SW
ISSN: 0149-3582
WORD COUNT: 253

TEXT:

...market in the wake of Salomon Brothers' bidding violations last year.

Under the Government Securities **Auction** Reform Act,
the Federal **Reserve** is required to establish and oversee an
automated access system for the purchase and sale...

... government securities. The system must facilitate remote participation
in all auctions of government securities and **maximize** access of
qualified purchases and sellers.

The bill mandates that the Federal **Reserve**:

-- Strengthen its **auction** supervision and surveillance
procedures to detect fraudulent and collusive behavior.

-- Test a single-price **auction** system for government
securities. Under this system all winning bidders would be awarded

securities at...

1992

4/3,K/174 (Item 7 from file: 624)

DIALOG(R)File 624: McGraw-Hill Publications

(c) 2009 McGraw-Hill Co. Inc. All rights reserved.

0293322

THE ART OF THE BID

EDITED BY AMY DUNKIN

Judy Dobrzynski

Business Week, Number 3210, Pg 112

April 22, 1991

JOURNAL CODE: BW

SECTION HEADING: Personal Business: Collecting ISSN: 0007-7135

WORD COUNT: 1,294

TEXT:

... indicates that the auctioneer has an "order bid" in his book. These offers are written **maximum** bids, left in advance, by people who cannot attend a sale. You will find order-bid forms in the catalog, as well as at the **auction** house. The house executes these bids, in sequence, against bids from the floor or the **reserve**. Order-bid ties are won by the first bid placed.

,

1991

4/3,K/175 (Item 1 from file: 625)

DIALOG(R)File 625: American Banker Publications

(c) 2008 American Banker. All rights reserved.

0147889

*** Continental's Stockholders Approve BankAmerica Deal**

American Banker - June 28, 1994 ; Pg. 5 ; Vol. 159 , No. 123

Word Count: 344

Byline:

By STEVE KLINKERMAN

Text:

...in Delaware, with shareholders alleging that the price is "grossly inadequate." According to Continental's **proxy** statement, litigants are seeking to block the merger and force a fresh **auction** of Continental, plus damages "for any alleged higher price . . . and for any benefits obtained by management."

The \$23 billion-asset Continental hopes to obtain Federal

Reserve

Board approval for the deal in July, Mr. Theobald said. It must also gain consent...

4/3,K/176 (Item 1 from file: 626)

DIALOG(R)File 626: Bond Buyer Full Text

(c) 2008 Bond Buyer. All rights reserved.

0128252

Shake-Up in Treasuries Risks Causing Dealers To Desert the System, PSA Commission Says

The Bond Buyer - December 23, 1991 ; Pg. 1(1625) ; Vol. 298 , No. 28802

Word Count: 637

Byline:

By Vicky Stamas

Text:

...participate in government securities auctions without making a deposit or payment guarantee and raised the **maximum** amount of notes and bonds that a single noncompetitive bidder may receive at an **auction** from \$1 million to \$5 million.

The panel said its paper does not argue for or against the current system. Rather, it presents conclusions the PSA hopes the Federal

Reserve

Board, the Treasury, and the Securities and Exchange Commission will find useful as they study...

4/3,K/177 (Item 2 from file: 626)
DIALOG(R)File 626: Bond Buyer Full Text
(c) 2008 Bond Buyer. All rights reserved.

0114920

High-Grades Shrug Off Ford Downgrade, Unusual Move on Citi Preferred Auction

The Bond Buyer - October 25, 1990 ; Pg. 3(471) ; Vol. 293 , No. 28509
Word Count: 574

Byline:

By David Gillen

Text:

...in the banking sector, traders speculated.

The rate on Citicorp's \$100 million Series 5A **auction**-rate preferred stock was set at 12.50%, below the new **maximum** allowable rate of 200% of the Federal **Reserve**'s 60-day double-A-rated commercial paper. The new dividend rate, which represents 153...

4/3,K/178 (Item 3 from file: 626)
DIALOG(R)File 626: Bond Buyer Full Text
(c) 2008 Bond Buyer. All rights reserved.

0046821

Interest Rates Continue to Drop; Some Long Issues Rise 1/2 Point

The Bond Buyer - January 24, 1985, Thursday ; Pg. 3
Word Count: 678

Byline:

By John J. Duffy

Text:

...million. The percentage of the new issue awarded to investors in the New York Federal **Reserve** District, often used as a **proxy** for the Wall Street dealer community, was 86.5%.

In when-issued trading late in the day, the new issue was little changed from its **auction** average of 9.82% offered. Among other active issues

yesterday, the 11 5/8 notes maturing...

4/3,K/179 (Item 4 from file: 626)
DIALOG(R)File 626: Bond Buyer Full Text
(c) 2008 Bond Buyer. All rights reserved.

0046126

Prices Tumble as Traders Expect Fed to Stop Easing Credit Policy

The Bond Buyer - January 3, 1985, Thursday ; Pg. 3

Word Count: 666

Byline:

By John J. Duffy

Text:

...million, while the percentage of the issue awarded to purchasers in the New York Federal **Reserve** District, a fairly accurate **proxy** for the dealer community, was a very high 89.7%.

The new issue also weakened in secondary market trading after the **auction** results were released, with offering yields rising to 11.70% at the close. In advance...

4/3,K/180 (Item 1 from file: 634)
DIALOG(R)File 634: San Jose Mercury
(c) 2009 San Jose Mercury News. All rights reserved.

03540034

BENEFIT FOR WOMEN'S CENTER AUCTION BRINGS WITH IT A TOUCH OF FEMININITY

SAN JOSE MERCURY NEWS (SJ) - Wednesday, May 14, 1986

By: MEGAN MCCASLIN, Mercury News Staff Writer

Edition: Peninsula **Section:** Extra 1 **Page:** 6

Word Count: 570

1986

By:

-

...Beverly Hills, Napa, at spas or by the sea.

In Menlo Park

The party and **auction** will be held at the Buck Estate, just off Sand Hill Road in Menlo Park...

...people had accepted by the end of last week. For \$35 per person, one may **reserve** a spot at a luncheon table, or for \$350, an entire table for 10 friends. There will be luncheon seating for a **maximum** of 250 people, but anyone may attend the silent **auction** from 11:30 a.m. to 1:15 p.m.

Six items -- including the use...

4/3,K/181 (Item 1 from file: 635)
DIALOG(R)File 635: Business Dateline(R)
(c) 2009 ProQuest Info&Learning. All rights reserved.

1042613 00-07075
Owners Auction Maxfield Lodge for \$1.5 Million; Little Cottonwood Canyon property includes guest houses; buyer and seller satisfied with price; Auction Brings Quick Sale of Maxfield Lodge

Mitchell, Lesley
The Salt Lake Tribune (Salt Lake City , UT , US) p B.6
Publication Date: 990223
Word Count: 414
Dateline: Salt Lake City, UT, US, Mountain

Text:

...for properties over \$1 million is quite small," said John Marshall, a spokesman for National **Auction** Group Inc. of Gadsen, Ala., which sold the **Maxfield** property.

Lamb-Lion and Vanier elected to stage an absolute **auction**, in which the highest bid must be accepted by the seller -- no matter what it is. Another type used to sell residential properties is a **reserve auction** in which the seller reserves the right to accept or reject the highest bid.

Absolute...

4/3,K/182 (Item 2 from file: 635)
DIALOG(R)File 635: Business Dateline(R)
(c) 2009 ProQuest Info&Learning. All rights reserved.

0993716 99-56566
City has choices for NiMo facility

Springer, Neil
Capital District Business Review (Albany , NY , US) , V 25 N 26 p 1

Publication Date: 981005

Word Count: 1,101

Dateline: Cohoes, NY, US, Middle Atlantic

Text:

...reviewing the submitted bids for the plants, it was extending the second round of the **auction** in an effort to **maximize** the prices for its plants.

Valenti said he would **reserve** judgment on what he favors for the city until a later date.

"I don't...

4/3,K/183 (Item 3 from file: 635)

DIALOG(R)File 635: Business Dateline(R)

(c) 2009 ProQuest Info&Learning. All rights reserved.

0282235 92-28610

The Wild Card in Real Estate Poker: Taxes

DeWitt, John

Arizona Business Gazette (Phoenix , AZ , US) , V 112 N 12 s 1 p 1

Publication Date: 920320

Word Count: 1,053

Dateline: Tucson, AZ, US

Text:

...acre. Needless to say, Pima County's valuation of the property will be appealed.

Gregory **Maxon** of CB Commercial in Phoenix has a little different twist on the story.

A financial institution under Resolution Trust Corp. control had scheduled an **auction** to sell a 100,000-square-foot office building. The **reserve** price--the price the building was expected to fetch--was \$5.8 million. The building...

4/3,K/184 (Item 4 from file: 635)

DIALOG(R)File 635: Business Dateline(R)

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0269923 92-16248

On the Selling Block: Auctioneers Bid for a Share of Ottawa's Real Estate Market

Baker, Jean

Ottawa Business Magazine (Ottawa , ONT , Canada) s 1 p 15

Publication Date: 920100

Word Count: 1,528

Dateline: Ottawa, ONT, Canada

Text:

...a 10-percent buyer's premium, and the fact that it was obtained without a **reserve** bid (the minimum value, either published or secret, the owner will accept for the property). The **auction** took place after a six-week marketing period and was attended by real estate people and developers, ensuring that Romero-Sierra obtained the **maximum** price for her unique property, which had not been on the market for 22 years...

4/3,K/185 (Item 5 from file: 635)

DIALOG(R)File 635: Business Dateline(R)

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0014730 86-05411

Three Chimneys

Gallaher, Mary Jane

Louisville (Louisville , KY , US) , V 37 N 4 s 1 p 64

Publication Date: 860400

Word Count: 1,708

Dateline: Lexington, KY, US

Text:

...Clay, it seems a matter of positioning.

His first sale of a yearling at public **auction** was as agent for his distinguished father, Albert G. Clay of Mt. Sterling, who was former board chairman of Cleveland's Federal **Reserve** Bank, a leader in Kentucky's tobacco program and currently a guiding light in a multi-million-dollar foundation at the University of Kentucky, endowed by the late **Maxwell** Gluck of Elmendorf Farm for equine research study.

Young Clay's first sale was later...

4/3,K/186 (Item 1 from file: 636)

DIALOG(R)File 636: Gale Group Newsletter DB(TM)

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05124397 **Supplier Number:** 63903678 (USE FORMAT 7 FOR FULLTEXT)

CSFB managing Petrobras offer.(Credit Suisse First Boston)(Brief Article)

Privatisation International , p 44

July , 2000

Language: English **Record Type:** Fulltext

Article Type: Brief Article

Document Type: Magazine/Journal ; Trade

Word Count: 393

-

...shares will be sold through a global offer, with the remainder to be held in **reserve** by national development bank BNDES as an overallotment option. Potential investors must subscribe for a minimum of R\$300 worth of shares and a **maximum** of R\$100,000. The shares are being sold through the Sao Paulo Stock Exchange and the **auction** will take place on August 1.

Other Brazilian sales are not moving ahead so happily...

20000701

4/3,K/187 (Item 2 from file: 636)

DIALOG(R)File 636: Gale Group Newsletter DB(TM)

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05122631 **Supplier Number:** 79953116 (USE FORMAT 7 FOR FULLTEXT)

CLEAN FUELS CLEARINGHOUSE to DEMONSTRATE SULFUR credit AUCTION.

Octane Week , v 16 , n 46 , p NA

Nov 12 , 2001

Language: English **Record Type:** Fulltext

Document Type: Newsletter ; Trade

Word Count: 376

-

...sign up to receive an ID and password, McMartin said.

This will be a reverse **auction**, with the initiating party offering to buy sulfur credits. "A **maximum** opening bid will have been established as well as a **reserve** price," he explained. "The **auction** will get underway as soon as the first bid comes in at or below the opening price. As the price continues to bid down, you will see when the **reserve** price has been met. You will also be able to see each bid as they...

20011112

4/3,K/188 (Item 3 from file: 636)

DIALOG(R)File 636: Gale Group Newsletter DB(TM)

(c) 2009 Gale/Cengage. All rights reserved.

05046010 **Supplier Number:** 76960800 (USE FORMAT 7 FOR FULLTEXT)

Skygate Technology to set up online IPR auction site; Platform to sell intellectual property rights to Skygate's emerging new technologies.

M2 Presswire , p NA

August 3 , 2001

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 401

-

...to deliver our products to market" says Skygate director Paul Harrington.

It will allow for **reserve** price auctions and manual or **proxy** bidding, and include a unique tracker tool to run on a bidder's PC enabling them to monitor the **auction's** progress. Automated alerts will be triggered when a **proxy** bidder's **maximum** limit has been surpassed - to give bidders the opportunity to raise their limit and stay...

20010803

4/3,K/189 (Item 4 from file: 636)

DIALOG(R)File 636: Gale Group Newsletter DB(TM)

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04923124 **Supplier Number:** 71055345 (USE FORMAT 7 FOR FULLTEXT)

Sale of 14 year Government Stock for Rs.3,000 crores.

M2 Presswire , p NA

Feb 8 , 2001

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 189

-

...of a 14-year Government Stock for Rs.3,000 crore by a yield based **auction**. The **auction** will be conducted by the **Reserve** Bank of India at Mumbai on February 10, 2001 (Saturday). Bids in the prescribed form obtainable from the Regional Director, **Reserve** Bank of India, Public Debt Office, Fort, Mumbai - 400 001 should be submitted to him...

...during the banking hours. On the basis of bids received, the RBI will determine the **maximum** cut-off rate at which offers will be accepted.

The results of the **auction** will be announced on February 10, 2001 and payment by the successful bidders will be...

20010208

4/3,K/190 (Item 5 from file: 636)
DIALOG(R)File 636: Gale Group Newsletter DB(TM)
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04829148 **Supplier Number:** 64332690 (USE FORMAT 7 FOR FULLTEXT)

Auction of 15-year Government of India stock.

M2 Presswire , p NA

Dec 7 , 1999

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 184

-

RDATE:071299

The Government of India has announced an **auction** of 15-year Stock for Rs.3,500 crore. The **auction** will be conducted by the **Reserve** Bank of India at Mumbai on November 11, 1999 (Thursday). Bids in the prescribed form obtainable from the Chief General Manager, **Reserve** Bank of India, Public Debt Office, Fort, Mumbai-400 001 should be submitted to him...

...during banking hours. On the basis of the bids received, the RBI will determine the **maximum** cut-off rate at which offers will be accepted. The result of the **auction** will

19991207

4/3,K/191 (Item 6 from file: 636)
DIALOG(R)File 636: Gale Group Newsletter DB(TM)
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04721580 **Supplier Number:** 62333038 (USE FORMAT 7 FOR FULLTEXT)

Firm Holds Online Auction.

The Oil Daily , v 50 , n 102 , p NA

May 26 , 2000

Language: English **Record Type:** Fulltext

Document Type: Newspaper; Refereed ; Trade

Word Count: 131

-

...121 Internet bidders and grossed a total of \$1.46 million in online transactions. The **auction** consisted of 60 lots, all royalty interest, owned by the Permian Basin Acquisition Fund based in Midland, Texas.

More than 130 **proxy** bids were placed on 60 lots during the three-day **auction**. All lots were offered on an "absolute" no **reserve** basis. The largest single online bid was for \$157,000.

20000526

4/3,K/192 (Item 7 from file: 636)
DIALOG(R)File 636: Gale Group Newsletter DB(TM)
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04697147 **Supplier Number:** 62833761 (USE FORMAT 7 FOR FULLTEXT)

Oil Service Business News: Joint Ventures.

Oil & Gas Interests , v 14 , n 6 , p NA
June 1 , 2000

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 1337

-

...on May 8-10 which included 121 Internet bidders and grossed \$1.46 million.

The **auction** consisted of 60 lots, all royalty interest, owned by the Permian Basin Acquisition Fund based in Midland, Texas. More than 130 **proxy** bids were placed on 60 lots during the three-day **auction**. All lots were offered on an absolute (no **reserve**) basis. The largest single online bid was for \$157,000.

Petroleum Place Inc., Denver, has **auction**.

Following the March 15 simultaneous live and online **auction**, the April 26 event showed an increase in Internet participation. Internet bidders comprised approximately 20...

20000601

4/3,K/193 (Item 8 from file: 636)
DIALOG(R)File 636: Gale Group Newsletter DB(TM)
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04667182 **Supplier Number:** 60045595 (USE FORMAT 7 FOR FULLTEXT)

FERC approves auction for NGPL capacity.

Gaul, Damien J.
Gas Daily , v 15 , n 219 , p 1
Nov 11 , 1998

Language: English **Record Type:** Fulltext

Document Type: Newsletter ; Trade

Word Count: 1176

-

...procedures. If all capacity isn't allocated, the pipeline can then conduct either an extended **auction** or a short-term **auction**.

The extended **auction** would allow NGPL to simply continue the terms of all the capacity links up for bid in the first **auction**, as well as the pipeline's minimum **reserve** prices, after a two-day interim. NGPL can do this twice before turning to a short-term **auction** under which the rules will change.

FERC also made clear that under the proposal, shippers will be able to initiate an **auction** simply by submitting a bid for firm capacity at a rate of 50% of a winter **maximum** rate and 25% of summer's **maximum** rate.

FERC clarified NGPL doesn't have to disclose the name of the winning bidder...

...with FERC's rulings" on the issues.

* FERC said a 15-zone geographic matrix for **reserve** prices isn't too complicated and ...FERC did insist NGPL "compile a record of the reasons and the basis for each **reserve** price used in each **auction**."

* The commission also said there's no reason why a bidder who has bid the **maximum** rate in the first round should have its capacity pro-rated if other shippers also bid the **maximum** in later rounds. "The comments raise legitimate points on both sides of this issue," FERC...

19981111

4/3,K/194 (Item 9 from file: 636)
DIALOG(R)File 636: Gale Group Newsletter DB(TM)
(c) 2009 Gale/Cengage. All rights reserved.

04527121 **Supplier Number: 58533699 (USE FORMAT 7 FOR FULLTEXT)**

Natural Gas Pipeline of America (NGPL).

Sulugiuc, Jeff; Pruzan, Gelu
Gas Daily , v 16 , n 243 , p NA
Dec 17 , 1999

Language: English **Record Type:** Fulltext

Document Type: Newsletter ; Trade

Word Count: 236

-

...argued a month ago that FERC policy cannot force a pipeline to require the same **reserve** price ...rate transactions and recourse rate bids. FERC allowed NGPL to conduct its auctions with a **reserve**-price matrix to give it some flexibility "to meet competitive demands while adhering to the requirements of the **auction**." But FERC will require a **maximum** recourse rate, which "would protect a recourse rate shipper from being outbid for capacity by...

19991217

4/3,K/195 (Item 10 from file: 636)
DIALOG(R)File 636: Gale Group Newsletter DB(TM)
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04186730 **Supplier Number: 54776544 (USE FORMAT 7 FOR FULLTEXT)**

UK - Humpty Dumpty Snaps Up eSwap Online Auction Site 06/01/99.

Newsbytes , p NA

June 1 , 1999

Language: English **Record Type:** Fulltext

Document Type: Newswire ; General Trade

Word Count: 751

-

...such that we think we can control the problem," she said.

To sell goods by **auction** on Humpty Dumpty, users register with the service and list their goods for sale. This...

...description of the item, deciding what kind of sale it is to be (either an **auction** with or without a **reserve** price) and how long the **auction** should run for (up to a **maximum** of 14 days).

If available, a photograph of the item may also be included. As...

19990601

4/3,K/196 (Item 11 from file: 636)

DIALOG(R)File 636: Gale Group Newsletter DB(TM)

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04184840 **Supplier Number:** 54751824 (USE FORMAT 7 FOR FULLTEXT)

HUMPTY DUMPTY: Humpty Dumpty acquires eSwap website as UK Internet auction market hot up.

M2 Presswire , p NA

May 28 , 1999

Language: English **Record Type:** Fulltext

Document Type: Newswire ; Trade

Word Count: 595

-

...credentials used by buyers and sellers.

How humpty.co.uk works

To sell goods by **auction** on Humpty Dumpty, users simply register with Humpty and list their goods for sale. This...

...description of the item, deciding what kind of sale it is to be (either an **auction** with or without a **reserve** price) and how long the **auction** should run for (up to a **maximum** of 14 days). If available a photograph of the item may also be included. AS...

19990528

4/3,K/197 (Item 12 from file: 636)

DIALOG(R)File 636: Gale Group Newsletter DB(TM)

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02926474 **Supplier Number:** 45952941 (USE FORMAT 7 FOR FULLTEXT)

Swedish retail chain to advertise on rocket

Euromarketing , v 9 , n 11 , p N/A

Nov 21 , 1995

Language: English **Record Type:** Fulltext

Document Type: Magazine/Journal ; Trade

Word Count: 256

-

When the **auction** was announced in August, a minimum bid of \$1m was set. Robert Bryhn, vice president of Swedish ad agency Gazolin&S which handled the **auction**, declines to say whether or not the \$1m **reserve** bid was met. He would only say that between five and 20 companies, including several...

...not identify any other bidder, except Playboy. He said one of the difficulties in the **auction** was finding a sponsor acceptable to all three organizers: the Swedish Space Corporation, Daimler- Benz...

...the European Space Agency.

Some within the advertising community have reacted with skepticism to the **Maxus** project. When it launches in the far north of Sweden on November 27, the 26...

19951121

4/3,K/198 (Item 13 from file: 636)

DIALOG(R)File 636: Gale Group Newsletter DB(TM)

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02487713 **Supplier Number:** 44992899 (USE FORMAT 7 FOR FULLTEXT)

Khanty-Mansiisk to Auction 15 Oil-Bearing Deposits

CIS Economics & Foreign Trade , p N/A

Sept 14 , 1994

Language: English **Record Type:** Fulltext

Document Type: Newsletter ; Trade

Word Count: 243

-

...19.3m tonnes) will be up for bid. The winners will be chosen by the **maximum** bonus offered by the final group of applicants, selected on the basis of their feasibility study analysis in keeping with the tender terms. The **auction** will be conducted on the basis of the **maximum** offered bonus, given the pledge to fulfil at least the minimum of the necessary prospecting. Five promising deposits will be on offer - Vostochno- Khokhryakovsky (with an estimated oil **reserve** of 42.m tonnes), Ariolsky (55m tonnes), Mlechny (21m tonnes), Stavropolsky (67m tonnes, including 8m...

19940914

4/3,K/199 (Item 1 from file: 810)
DIALOG(R)File 810: Business Wire
(c) 1999 Business Wire . All rights reserved.

0244329 BW648

**RTC KENNEDY WILSON : RTC Premier Commercial Auction of 14 properties
creates opportunities for real estate investors**

September 26, 1991

Byline: Business Editors & Real Estate Writers

...agreed to accept from registered bidders all bids equal to or greater than the Published **Reserve** for each property. However, the RTC reserves the right to accept or reject bids which are less than the Published **Reserve** Price.

According to RTC National **Auction** Marketing Specialist J. Penny Larson, the RTC will attempt to accept or reject all offers within two hours after the **auction**, but will have a **maximum** of 30 days to respond.

Properties included in the Premier Commercial **Auction** range from the DoubleTree Resort & Desert Princess Country Club in the Palm Springs area of...

...The 14 properties are located in six states: California, Arizona, Texas, Missouri, Ohio and Florida. **Reserve** prices range from \$2.7 million to \$13.7 million. A property list is attached.

Kennedy-Wilson Inc., a leading nationwide **auction**-marketing firm, and CB Commercial, a national commercial real estate brokerage firm, have teamed together to conduct the **auction** and market the properties nationally and internationally.

"We believe that this auction will show that..."

4/3,K/200 (Item 1 from file: 813)
DIALOG(R)File 813: PR Newswire
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1367906 NYF050
**Fitch IBCA Rates First Secured Money Market Notes Backed by CMBS 'AAA' -
Fitch IBCA -**

Date: October 30, 1998 11:40 EST **Word Count:** 410

Correction:

...auction, with auctions to be held on the 25th or next business day. The first **auction** for the series A notes will be held on Nov. 25, 1998, with the first **auction** on the series B notes to be held on Jan. 25, 1999. Interest will be payable on the business day immediately succeeding each **auction**.

The **reserve** fund is available to cover any interest deficiency that may arise should the **auction** rate, which is subject to a **maximum** of one-month LIBOR plus 100 basis points, exceed the interest collected on the SASCO...

...day, at a floating rate equal to one-month LIBOR plus 75 basis points. The **reserve** fund is sized to cover the difference between the **maximum auction** rate on the notes and the interest payable on the SASCO CMBS for 11 years...

4/3,K/201 (Item 2 from file: 813)
DIALOG(R)File 813: PR Newswire
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0656672 MN002
ST. PAUL PORT AUTHORITY ISSUES LETTER TO BONDHOLDERS

Date: December 6, 1993 **15:06 EST** **Word Count:** 2,675

Correction:

...Authority would choose which offers to accept, based on what the Port Authority determines would **maximize** benefits to the 876 Program.

An important aspect of this Dutch **auction** is that only "excess" reserves would be used. **Reserve** funds are "excess funds" if they are derived from prepayments made by borrowers of bond...

...of the sale of any such properties (special funds). On November 30, 1993, the Common **Reserve** Fund had approximately \$25 million in excess reserves. These funds and any other future Prepaid Net Revenues or Special Funds could be used in a Dutch **auction**.

Basic Resolution 876 presently allows the Port Authority to undertake a Dutch **auction**, but its authority to do so is hampered because it can only purchase bonds that...

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